



PUBLIC ENTITY JOINT INSURANCE FUND MEETING AGENDA
November 25th, 2014
Hampton Inn, Woodbridge, NJ – at 10:00am – Please see board in Lobby

- **MEETING OF BOARD OF FUND COMMISSIONERS CALLED TO ORDER**
- **OPEN PUBLIC MEETING ACT STATEMENT**
- In accordance with the Open Public Meetings Act, notice of this meeting was provided by:
 1. Sending sufficient notice to the Fund’s designated newspapers, the Newark Star Ledger and The Times of Trenton
 2. Filing advanced written notice of this meeting with each member municipality; and
 3. Posting notice of this meeting on the Public Bulletin Board of all member municipalities.
- **PLEDGE OF ALLEGIANCE**
- **ROLL CALL OF FUND COMMISSIONERS**
- **APPROVAL OF MINUTES 10/21/14 MEETING**
- **ADOPTION OF RESOLUTIONS**
 - Resolution 32-14 – Approving Certain Disbursements
 - Resolution 33-14 – Approving Claims Payments
 - Resolution 34-14 – Approving Fund Counsel

REPORTS

- **EXECUTIVE DIRECTOR – NIP GROUP (Earl Miller Executive Director)**
 - Venues – E. Miller
 - Fast Track – E. Miller
 - Prospects – J. Hall
 - Renewal – J. Hall
- **SAFETY DIRECTOR – (A. Ven Graitis VP of Risk Control and D. Perillo, Sr. Risk Control Specialist, W. Wiebalk, Litigation, Litigation Manager)**
 - Police Committee Update – A. Ven Graitis
 - Public Works Roundtable – A. Ven Graitis
 - Driver/Auto Safety/Loss Prevention – D. Perillo
 - Member Surveys – W. Wiebalk
- **CLAIMS REPORT (Robert Persico, Vice President Claims)**
 - Presentation by Paul Messerschmidt of D & H Solutions – “Certificates of Insurance - A Primary Issue”
- **TREASURER’S REPORT (Patrick DeBlasio)**
- **NEW BUSINESS**
- **ADJOURNMENT**

PUBLIC ENTITY JOINT INSURANCE FUND
MEETING MINUTES
October 21st, 2014
Hampton Inn Woodbridge, NJ at 10:00am

MEETING OF THE PUBLIC ENTITY JOINT INSURANCE FUND CALLED TO ORDER AT 10:08 AM.

ROLL CALL OF FUND COMMISSIONERS

Ricardo Fernandez – City of Passaic
Maria Rivera – City of Perth Amboy (in for J. Barrick)
Karen Dabney – City of Plainfield
David Brown – Borough of Roselle
Michele Ralph-Rawls - Absent
Matthew Watkins - Town of West New York

APPROVAL OF MINUTES September 17th, 2014

MOTION: Commr. Watkins
SECOND: Commr. Dabney
ABSTAIN: Commr. Fernandez, Rivera

▪ **ADOPTION OF RESOLUTIONS**

MOTION TO ADOPT RESOLUTIONS

- **Resolution 30-14** – Approving Disbursements totaling \$142,717.89
MOTION: Commr.Fernandez
SECOND: Commr. Brown

VOTE: ROLL CALL

Ricardo Fernandez – City of Passaic
Maria Rivera – City of Perth Amboy (in for J. Barrick)
Karen Dabney – City of Plainfield
David Brown – Borough of Roselle
Michele Ralph-Rawls - Absent
Matthew Watkins - Town of West New York

- **Resolution 31-14** – Approving Claims Payments totaling \$111,377
MOTION: Commr. Brown
SECOND: Commr. Dabney

VOTE: ROLL CALL

Ricardo Fernandez – City of Passaic

Maria Rivera – City of Perth Amboy (in for J. Barrick)
Karen Dabney – City of Plainfield
David Brown – Borough of Roselle
Michele Ralph-Rawls - Absent
Matthew Watkins - Town of West New York

Executive Director – NIP Management Services - E. Miller

- **Financial Fast Track** – The Fund continues to maintain a small YTD surplus. All financial obligations are being met. As the Fund grows so will the financial stability and predictability.
- **2015 Renewal – (J. Hall)** – We have received renewal applications from all of the current members for renewing lines of business and the new placements of Cyber Liability and Non-Owned Aircraft Liability. Any members who would like quotes for the optional Site Pollution Liability and/or Underground Storage Tank Liability programs, please work with your Risk Managers to submit applications ASAP.
- **Prospects – (J. Hall)** - We have a submission from Township of Teaneck. In the interests of full transparency, the Township has also submitted to the Garden State Municipal Joint Insurance Fund. We are also in discussion with the City of Hackensack and the Township of Hillside. Chairman Fernandez asked if the Fund Commissioners will have the opportunity to review and approve new members. Mr. Miller and Mr. Hall confirmed that all prospective members would be reviewed with and approved by the Commissioners prior to joining.
-

SAFETY DIRECTOR - Anthony Ven Graitis, Vice President Risk Control & Debbie Perillo, Sr. Risk Control Specialist)

- **Police Action Plan – A. Ven Graitis - VP Risk Control** - The Claims Group will provide instant notification to Risk Control when an incident or claim meets certain established thresholds. Risk Control will contact the member police department to obtain additional facts and to determine the proper risk control response. Risk Control will escalate the response depending on the severity and type of incident which can include reviewing department protocol and written policies, offering individual or group training, or bringing in a professional firm through our established network including The Rodgers Group, Response Law, RGI, and Lexipol;
- **Ebola Safety Announcement - A. Ven Graitis - VP Risk Control** - Several member emergency responders raised concerns regarding Ebola. A risk control announcement was distributed which included information from the New Jersey Department of Health (NJDOH): Infection Prevention and Control Guidelines for Emergency Medical Service Personnel Regarding Care and Transport of Patients with Suspected Ebola Virus Disease (EVD), Center for Disease Control and Prevention (CDC): Ebola Hemorrhagic Fever Information Booklet, New Jersey Department of Health (quick fact sheet-FAQ), and Center for Disease Control and Prevention (CDC): Interim Guidance for Emergency Medical Services (EMS) Systems and 9-1-1 Public Safety Answering Points (PSAPs) for Management of Patients with Known or Suspected Ebola Virus Disease in the United States
- **Member Safety Committee Meetings – A. Ven Graitis – VP Risk Control** - Member Safety Committee Meetings are ongoing and held by all members on a regular basis. Members should ensure that high level representatives from all major departments are in attendance and well informed on

activities of the department, claims affecting employees, training needs and other risk control issues affecting department personnel. All employees should be held accountable for safety performance.

- **EPL - A. Ven Graitis - VP Risk Control** - In person, “live” EPL training is available and all members should take advantage of this service. In addition, on line training is available to members and courses taken will apply to the SIP requirement.
- **September Risks, Weather, Infectious Diseases – D. Perillo Sr. Risk Control Specialist** - Debbie discussed preparing equipment and employees for weather risks in winter months. She also discussed how to best protect employees from infectious diseases with PPE. She handed out bulletins from the CDC on infectious disease prevention to members for posting in employee locations. Also handed out PPE bulletin for posting as well.
- **SIP Progress, Online Training - D. Perillo, Sr. Risk Control Specialist** - Discussed serve and in2vate training for first responders as well as other available training topics for members. I will email the training topics list to all members again for their review
- **Dissemination of Model Jury Charge Survey and Discussion – W. Wiebalk** - Wendy circulated a 5 question questionnaire for the members to fill out in regard to their EPL policies and procedures.

CLAIMS REPORT - Robert Persico, Vice President Claims

- **Jet-Vac Sewer Case Study** - Presented a case review on the inherent dangers in the Jet-Vac sewer cleaning equipment. The equipment, namely the hose and nozzle have been found while under pressure to become uncontrollable striking sewer maintenance workers causing serious injuries to include fatalities. The case study described a recent case where two employees sustained serious injuries while attempting to free an ice block within the hose. It was requested that contact be made with the staff of each member who perform sewer maintenance and advise of the danger associated with this process and equipment. Further follow the Risk Control Bulletin and do not try service the equipment while the pressure is on and recommend the manufacturer or service company be summoned to service the Jet-Vac and rig.
- **Treasurer’s Report – Patrick DeBlasio** - Mr. DeBlasio reviewed the monthly treasurer’s report and cash management account and advised that the Fund has met all outstanding obligations and its financial position is secure.

MOTION TO ADJOURN TO EXECUTIVE SESSION, NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12(B), TO DISCUSS PENDING OR ANTICIPATED LITIGATION (CLAIMS)

Claims: NONE

OPEN FORUM

MOTION TO ADJOURN - COMPLETED

Commissioner Watkins made a motion to adjourn the meeting at 10:52am and Commissioner Fernandez second the motion. Motion carried unanimously.

Prepared by E. Miller.

Earl Miller

Ricardo Fernandez

ALSO PRESENT:

Earl Miller – NIP
Madeline Delgado – NIP
Patrick DeBlasio – Treasurer
Debbie Perillo - NIP
Robert Persico – NIP
Jonathan Hall – NIP
James Renner - NIP
Wendy Wiebalk – NIP
Brian Erlandsen – BGIA
Mike O’Connell- Pringle, Quinn, Anzano
Francis O’Kelly – BGIA
Rob Smith – NIP
Steve Edwards – BGIA
Steve Daveggia - NIP
Tom Fragoso – Sirocco
Gail White – Sirocco
Matt Baron – InservCo
Peter Soriero – West New York
William Boughton – Teaneck
Stanley Turitz – Teaneck
Wayne Dietzs – D & H Alternative
Maria Rivera – Perth Amboy
Paul Messerschmidt – D & H Alternative
Kathleen Guze – D & H Alternative
Kathy Martin – City of Passaic
Patti Fahy – Reliance Insurance Group
Lindsey Klein – Reliance Insurance
Nancy Fowlks – InservCo
Kimberly Schweikert – InservCo
Scott Readlinger – HUB International

Public Entity Joint Insurance Fund Monthly Status Report



November 25, 2014

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

| | | <u>September</u> <u>2014</u> | <u>October</u> <u>2014</u> |
|------------------------------|--|---------------------------------|-------------------------------|
| Beginning Cash Balance | Operating Account-Bank of America | \$ 683,513.39 | \$ 572,821.45 |
| | Claims Fiduciary Account-Bank of America | 9,027.19 | 9,027.19 |
| | Custodial-Investments | 22,303.01 | 22,803.01 |
| | | - | - |
| | Total Balance | \$ 714,843.59 | \$ 604,651.65 |
| Receipts: | | | |
| | Operating Account-Bank of America | \$ 439,942.50 | \$ 16,070.78 |
| | D&H Claims Fiduciary Account-Bank of America | 6,160.19 | 10,004.34 |
| | Custodial-Interest Income | 500.00 | |
| | | - | - |
| | Total Receipts | \$ 446,602.69 | \$ 26,075.12 |
| Disbursements: | | | |
| | Operating Account-Bank of America | \$ (550,634.44) | \$ (30,544.17) |
| | D&H Claims Fiduciary Account-Bank of America | (6,160.19) | (10,004.34) |
| | Custodial-Investments | | |
| | | - | - |
| | Total Disbursements | \$ (556,794.63) | \$ (40,548.51) |
| Ending Cash Balance | Operating Account-Bank of America | \$ 572,821.45 | \$ 558,348.06 |
| | Claims Fiduciary Account-Bank of America | 9,027.19 | 9,027.19 |
| | Custodial-Investments | 22,803.01 | 22,803.01 |
| | | - | - |
| | Total Cash Account Balance | \$ 604,651.65 | \$ 590,178.26 |
| Beginning Investment Balance | | \$ 978,058.77 | \$ 977,754.07 |
| | Change in accrued Income | (173.70) | 329.56 |
| | Change in Unrealized gain | (131.00) | (236.25) |
| | | - | - |
| | Total Investment Account | \$ 977,754.07 | \$ 977,847.38 |
| | | - | - |
| | Ending Cash and Investment Balance | \$ 1,582,405.72 | \$ 1,568,025.64 |



BANK RECONCILIATION

ACCT.NAME Bank of America
 BANK/ACCT# Custody Investment Acct -602553.1
 From 10/01/14 To 10/31/14
 DATE

| | | | |
|---|----------|----|--------------|
| BOOK BALANCE AS OF | 10/01/14 | \$ | 999,937.76 |
| ADD DEPOSITS (PER BANK LEDGER) | | | |
| SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) | | | 236.25 |
| BOOK BALANCE AS OF | 10/31/14 | \$ | 999,701.51 |
| BALANCE PER BANK STATEMENT | 10/31/14 | | \$999,701.51 |

ADD: DEPOSIT IN TRANSIT
 DATE AMOUNT

| | | |
|-------|------|------|
| TOTAL | 0.00 | 0.00 |
|-------|------|------|

SUBTRACT: CHECKS OUTSTANDING
 DATE CHECK# AMOUNT

| | | |
|-------|------|------|
| TOTAL | 0.00 | 0.00 |
|-------|------|------|

LIST ITEMS IN LEDGER NOT ON STATEMENT
 DATE AMOUNT

| | | |
|-------|------|------|
| TOTAL | \$ - | 0.00 |
|-------|------|------|

LIST ITEMS ON STATEMENT NOT IN LEDGER
 DATE AMOUNT

| | | |
|-------|---|------|
| TOTAL | - | 0.00 |
|-------|---|------|

| | | |
|--------------------------------------|----------|-----------------|
| ADJUSTED BANK BALANCE(BOOK BAL)AS OF | 10/31/14 | 999,701.51 |
| | | Difference 0.00 |

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME Bank of America
 BANK/ACCT# Claims/Operating Account -3810-3273-1969
 DATE From 10/01/14 To 10/31/14

| | | | |
|---|----------|----|------------|
| BOOK BALANCE AS OF | 10/01/14 | \$ | 572,821.45 |
| ADD DEPOSITS (PER BANK LEDGER) | | | 16,070.78 |
| SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) | | | 30,544.17 |
| BOOK BALANCE AS OF | 10/31/14 | \$ | 558,348.06 |

BALANCE PER BANK STATEMENT 10/31/14 \$586,988.56

ADD: DEPOSIT IN TRANSIT
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

| DATE | CHECK# | AMOUNT |
|----------|--------|-----------|
| 09/15/14 | 139 | 28,640.50 |

TOTAL 28,640.50 (28,640.50)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 10/31/14 558,348.06

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of October 31, 2014**

| | YTD 2014 |
|--|---------------------|
| Underwriting Income | 3,125,178 |
| Loss Contingency Fund | 57,832 |
| Underwriting Income | 3,183,009 |
| | |
| Claim Expenses | |
| Losses | 812,162 |
| Loss Adjustment Expenses | 107,829 |
| IBNR | 323,512 |
| EPL Deductible & Co-Insurance | (138,600) |
| Excess Recoveries | - |
| WC | - |
| GL | - |
| AL | - |
| Property | - |
| EPL/POL | - |
| Corridor Retention Endorsement | - |
| All Lines Aggregate Stop | - |
| Total Claim Expense | 1,104,903 |
| | |
| Expenses | |
| Excess Premiums | 1,204,033 |
| General Administrative Expenses | 773,851 |
| Total Expenses | 1,977,884 |
| | |
| Underwriting Profit/(Loss) | 100,222 |
| | |
| Net Realized/Unrealized Gains/(Losses) | (338) |
| Interest Income | 989 |
| Net Investment Income | 650 |
| | |
| Statutory Surplus (Deficit) | 100,873 |
| at Previous Month | 98,012 |
| Variance | 2,861 |

Note 1: Fund year 2014 includes a aggregate stop loss protection to

Overall Statistics

| | |
|------------------------------|-------|
| Total Members | 6 |
| Total Claims | 683 |
| | |
| Total Open Claims | 212 |
| Total Case Reserve Per Claim | 2,974 |
| | |
| Net Loss Ratio** | 65.9% |

* 2014 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.

RESOLUTION NO. 32-14

PUBLIC ENTITY JOINT INSURANCE FUND
(Hereinafter the “FUND”)

APPROVING CERTAIN DISBURSEMENTS

WHEREAS, the Bylaws of the PEJIF require that the Fund Commissioners approve all disbursements by a majority vote, and

WHEREAS, the attached bill of items sets forth certain bills or demands for monies;

NOW, THEREFORE BE IT RESOLVED, by the FUND’s Board of Fund Commissioners that the attached bill of items totaling \$101,486.81 for payment.

Adopted: *this day by the Board of Fund Commissioners*

Chairman

Date

November 25th, 2014

Secretary

Date

November 25th, 2014

RESOLUTION NO. 33-14

PUBLIC ENTITY JOINT INSURANCE FUND
(Hereinafter referred to as the “FUND”)

APPROVING CLAIMS PAYMENTS

BE IT RESOLVED by the Board of Fund Commissioners of the Public Entity Joint Insurance Fund, that confirmation and authorization approval is made in issuance of the attached claims payments totaling \$217,795 against the fund.

ADOPTED: *this day before the Board of Fund Commissioners:*

Chairman

Date

November 25th, 2014

Secretary

Date

November 25th, 2014



PEJIF MONTHLY PAYMENTS

| 2014 MONTH | OCTOBER |
|--------------------------------------|---------------|
| D&H - PASSAIC | Amount |
| WC | 29,639 |
| LIABILITY, PROP & APD | 38,038 |
| PERTH AMBOY | |
| WC | 5,600 |
| LIABILITY & PROP | 2,239 |
| Inservco - PLAINFIELD | |
| WC | 53,075 |
| LIABILITY & PROP | 4,493 |
| CCMSI - WNY | |
| WC | 67,102 |
| LIABILITY & PROP | 12,221 |
| NIP & D&H Roselle | |
| WC | 394 |
| Liability & Prop | 0 |
| East Orange | |
| WC | 4,994 |
| Liability & Prop | 0 |
| PEJIF Total for the month | 217,795 |

RESOLUTION NO. 34- 14

**RESOLUTION APPOINTING APPROVED COUNSEL
FOR THE PUBLIC ENTITY JOINT INSURANCE FUND**

WHEREAS, the Public Entity Joint Insurance Fund is responsible for providing a defense to certain claims brought against its members in accordance with the Fund’s coverage documents; and

WHEREAS, in order to appoint defense counsel, a law firm must be on the approved counsel list of the Public Entity Joint Insurance Fund to defend any members of the Fund; and

WHEREAS, the law firms shown in this resolution have been proposed as Counsel for the Public Entity Joint Insurance Fund for the year 2014;

NOW, THEREFORE BE IT RESOLVED, by the Board of Fund Commissioners of the Public Entity Joint Insurance Fund that the law firms named in this resolution be and the same are hereby appointed as an approved counsel for the Public Entity Joint Insurance Fund for the year 2014:

James Jude Plaia, Esq.
10 S. Prospect Street
Verona NJ 07044
Phone 973.239.1899
Fax 973.571.2192
jazzman@veronalaw.com

BE IT FURTHER RESOLVED that the Chairman of the Public Entity Joint Insurance Fund is hereby authorized to execute this resolution;

PUBLIC ENTITY JOINT INSURANCE FUND

Chairman

November 25th, 2014
Date

Secretary

November 25th, 2014
Date

Public Entity Joint Insurance Fund

MONTHLY INVESTMENT REPORT

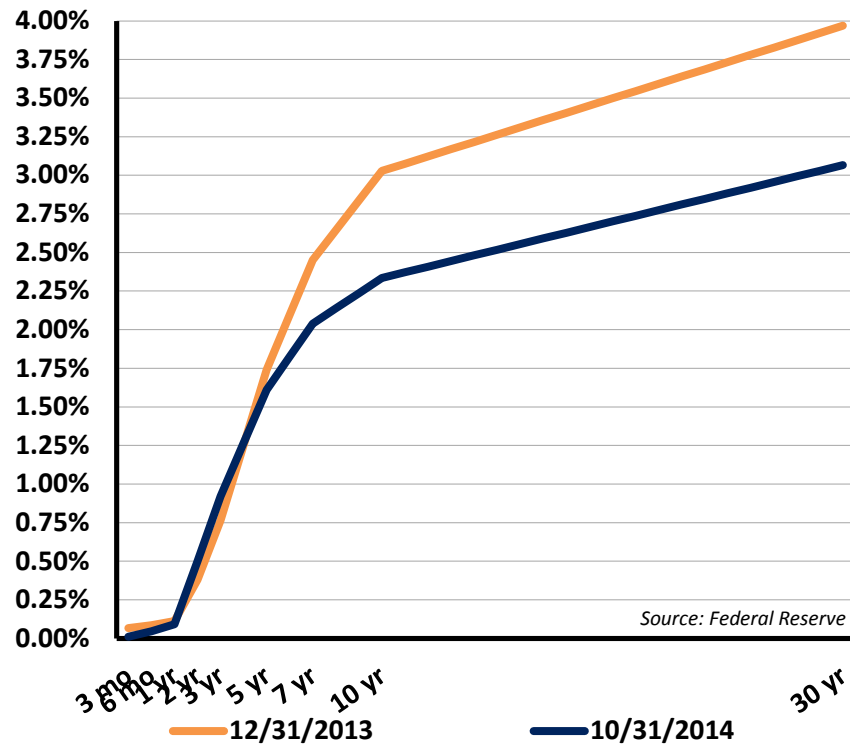
AS OF 10/31/2014



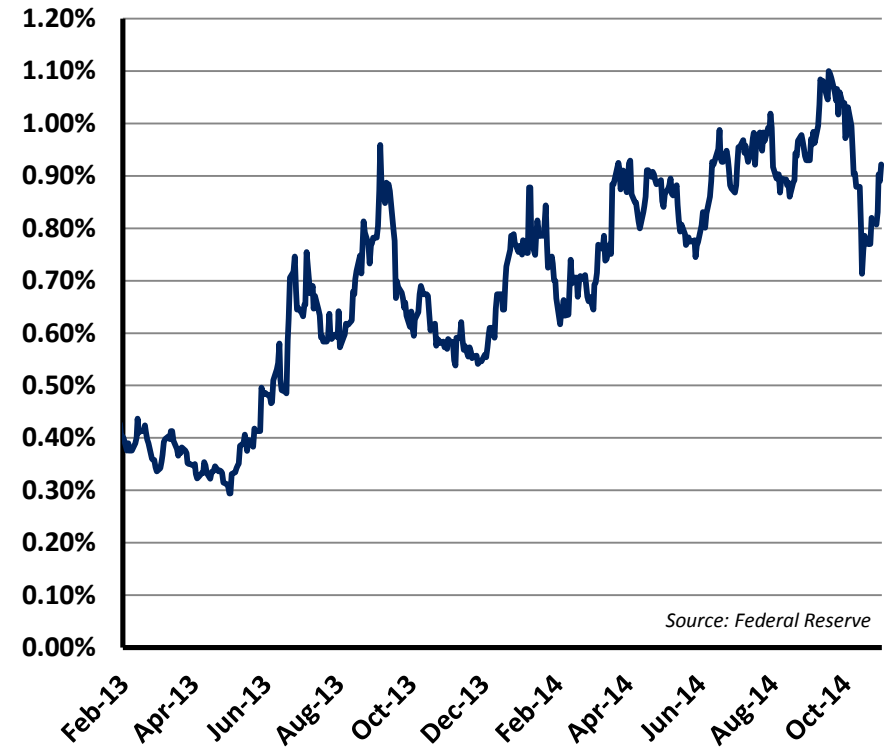
Prime Advisors, Inc.

Treasury Yield Curves and 3 Year Treasury Yields

US Treasury Yield Curves



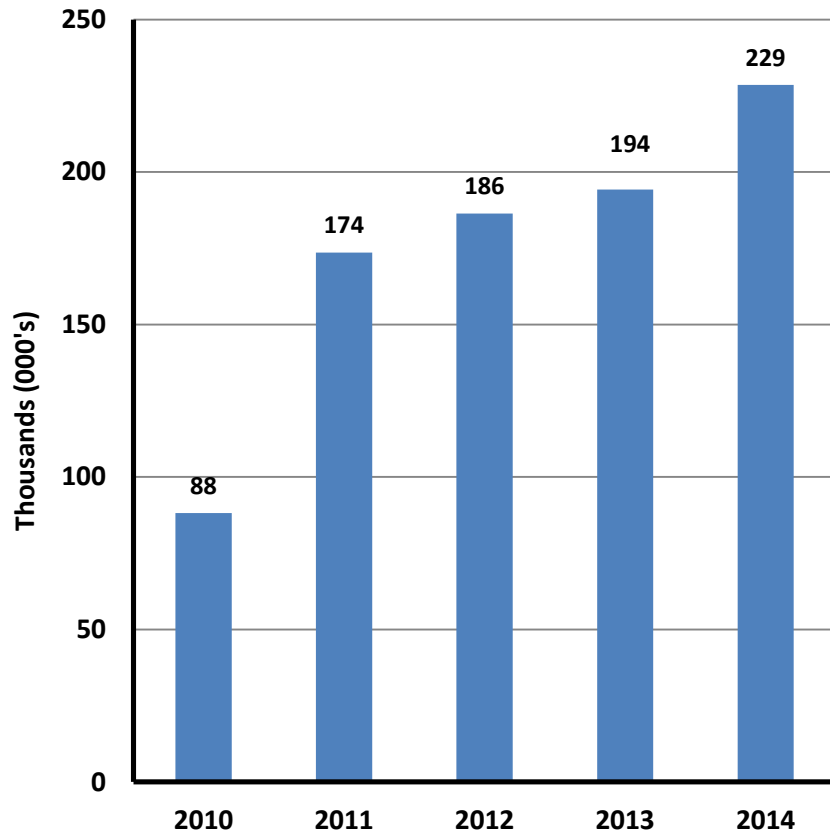
3 Year Treasury Yields



| | US Treasury Yields | |
|----------------|--------------------|------------|
| | 12/31/2013 | 10/31/2014 |
| 3 Month | 0.07% | 0.01% |
| 2 Year | 0.39% | 0.50% |
| 3 Year | 0.76% | 0.92% |
| 10 Year | 3.01% | 2.33% |
| 30 Year | 3.94% | 3.06% |

US Payrolls and GDP

Avg. Monthly Change in NonFarm Payrolls



Source: Bureau of

GDP Forecasts (YoY)

| GDP Forecasts (%) | 2014 | 2015 | 2016 |
|-------------------|------|------|------|
| US | 2.2 | 3.0 | 2.9 |
| Eurozone | 0.8 | 1.2 | 1.5 |
| China | 7.4 | 7.0 | 7.0 |
| Japan | 1.1 | 1.2 | 0.8 |

Source: Bloomberg Composite

World Bond Yields and US Treasury Debt

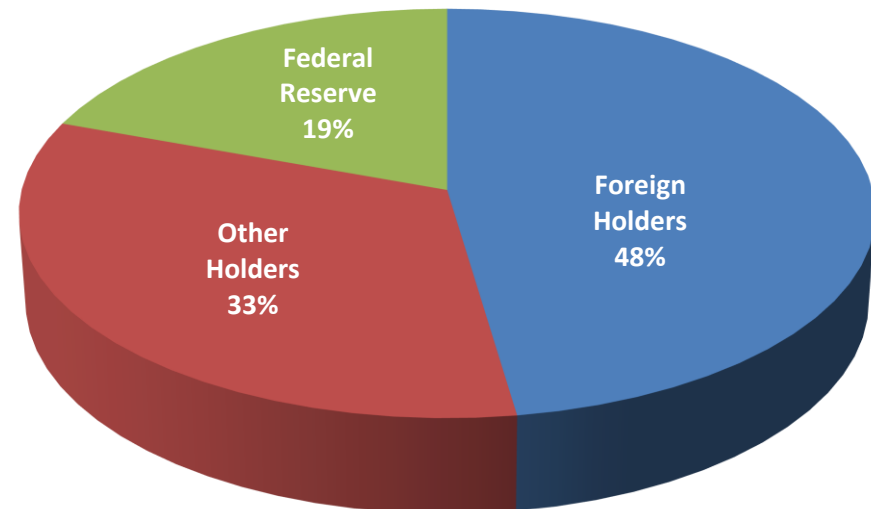
Current World Bond Yields

| As of 10/31/2014 | 2 Year | 10 Year |
|------------------|--------|---------|
| US | 0.50% | 2.33% |
| UK | 0.66% | 2.25% |
| Germany | -0.06% | 0.84% |
| France | -0.01% | 1.18% |
| Italy | 0.69% | 2.35% |
| Spain | 0.54% | 2.07% |
| Portugal | 0.86% | 3.21% |
| Japan | 0.03% | 0.45% |

Source: Federal Reserve, Bloomberg

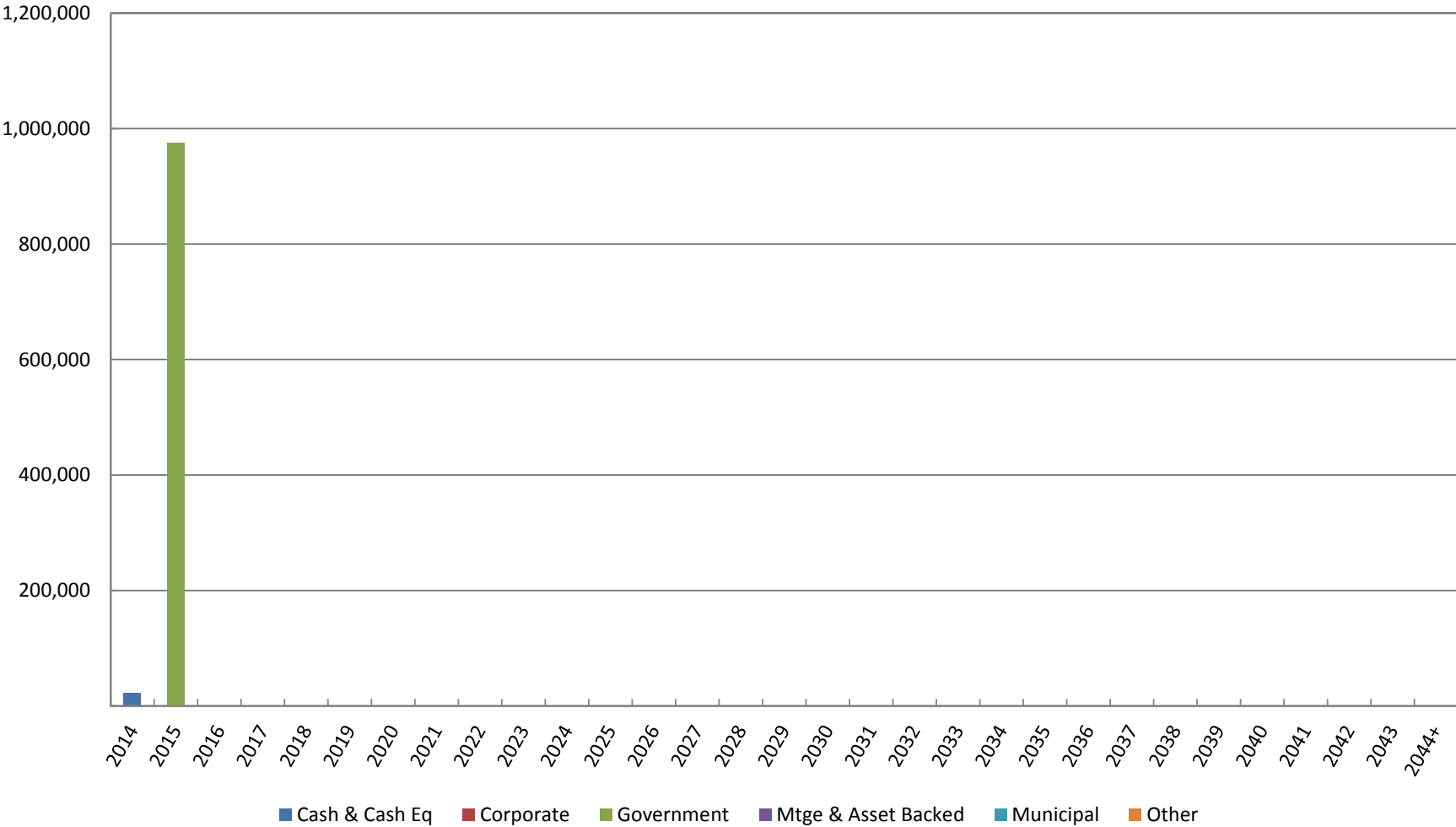
US Treasury Debt

**\$12.8 Trillion Outstanding
as of October 31, 2014**



Source: Federal Reserve

Maturity Schedule By Weighted Average Life



Portfolio Changes

| Public Entity Joint Insurance Fund | 09/30/2014 | 10/31/2014 |
|--|------------|------------|
| Treasury Yields | | |
| 2 yr Treasury Yield | 0.59% | 0.50% |
| 5 yr Treasury Yield | 1.78% | 1.61% |
| 10 yr Treasury Yield | 2.51% | 2.33% |
| Book Statistics | | |
| Tax-Equivalent Book Yield | 0.17% | 0.17% |
| Book Value (\$) | 999,661 | 999,474 |
| Projected Tax-Equivalent Income, next 12 months (\$) | 1,694 | 1,694 |
| Unrealized Gains/(Losses) (\$) | 208 | 293 |
| YTD Realized Gains/(Losses) (\$) | 0 | 0 |
| Portfolio Risk Statistics | | |
| Effective Duration | 0.82 | 0.73 |
| Convexity | 0.01 | 0.01 |
| Weighted Average Life | 0.82 | 0.73 |
| Average Rating | AA+ | AA+ |
| Portfolio Sector Allocation | | |
| Treasury | 38% | 38% |
| Agency | 60% | 60% |
| Corporate | 0% | 0% |
| Taxable Municipal | 0% | 0% |
| Tax-exempt Municipal | 0% | 0% |
| Mortgage Pass-Through | 0% | 0% |
| CMOs | 0% | 0% |
| ARMs | 0% | 0% |
| Asset Backed | 0% | 0% |
| CMBS | 0% | 0% |
| Cash & Cash Equivalents | 2% | 2% |

Performance

**Tax-Equivalent Total Return
as of 10/31/2014
Inception Date: 08/01/2014**

| | Prime | Benchmark | Difference |
|-----------------|--------------|------------------|-------------------|
| Previous Month | 0.02% | -0.01% | 0.03% |
| Quarter to Date | 0.02% | -0.01% | 0.03% |
| Since Inception | 0.09% | 0.06% | 0.03% |

Benchmark Composition:

100.0% PEJIF Duration Matched Treasury

Bond Purchases

There were no purchases during this period.

Bond Sales, Calls & Maturities

There were no sales, calls or maturities during this period.

Appendix

Detailed Portfolio Report

Portfolio Holdings Report

| CUSIP | Date Acquired | S&P Rating | Moody's Rating | Quantity | Description | Coupon | Effective Maturity | Maturity | Original Cost | Book Value | Market Value | Unrealized Gain/(Loss) | Book Yield | Market Yield | Effective Duration | Avg Life | Convexity |
|---------------------------|---------------|------------|----------------|----------------|-------------------------------|--------|--------------------|------------|------------------|----------------|----------------|------------------------|-------------|--------------|--------------------|-------------|-------------|
| Agency | | | | | | | | | | | | | | | | | |
| 313383V81 | 07/29/2014 | AA+ | Aaa | 200,000 | FHLB | 0.38 | 08/28/2015 | 08/28/2015 | 200,378 | 200,289 | 200,358 | 69 | 0.20 | 0.16 | 0.82 | 0.82 | 0.01 |
| 3135G0LN1 | 07/29/2014 | AA+ | Aaa | 200,000 | FNMA | 0.50 | 07/02/2015 | 07/02/2015 | 200,556 | 200,404 | 200,490 | 86 | 0.20 | 0.13 | 0.66 | 0.67 | 0.01 |
| 3135G0NV1 | 07/29/2014 | AA+ | Aaa | 200,000 | FNMA | 0.50 | 09/28/2015 | 09/28/2015 | 200,605 | 200,475 | 200,574 | 99 | 0.24 | 0.18 | 0.91 | 0.91 | 0.01 |
| Total Agency | | | | 600,000 | | | | | 601,539 | 601,168 | 601,422 | 254 | 0.21 | 0.16 | 0.80 | 0.80 | 0.01 |
| Money Market | | | | | | | | | | | | | | | | | |
| 99C001734 | 07/28/2014 | | | 22,803 | BANK OF AMERICA/MERRILL LYNCH | 0.00 | | | 22,803 | 22,803 | 22,803 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Money Market | | | | 22,803 | | | | | 22,803 | 22,803 | 22,803 | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Treasury | | | | | | | | | | | | | | | | | |
| 912828SZ4 | 07/29/2014 | AA+ | Aaa | 200,000 | US TREASURY N/B | 0.38 | 06/15/2015 | 06/15/2015 | 200,485 | 200,344 | 200,344 | 0 | 0.10 | 0.10 | 0.62 | 0.62 | 0.00 |
| 912828VN7 | 07/29/2014 | AA+ | Aaa | 175,000 | US TREASURY N/B | 0.25 | 07/31/2015 | 07/31/2015 | 175,213 | 175,159 | 175,198 | 39 | 0.13 | 0.10 | 0.74 | 0.74 | 0.01 |
| Total Treasury | | | | 375,000 | | | | | 375,698 | 375,503 | 375,542 | 39 | 0.11 | 0.10 | 0.68 | 0.68 | 0.00 |
| Grand Total | | | | 997,803 | | | | | 1,000,040 | 999,474 | 999,767 | 293 | 0.17 | 0.13 | 0.73 | 0.73 | 0.01 |

PUBLIC ENTITY JOINT INSURANCE FUND CERTIFICATES ISSUED 10/8/2014 to 10/30/2014

| JIF Member | ISSUED | CERT HOLDER | COVERAGE | HOLDER DESCRIPTION |
|---------------------|------------|-----------------------------|-------------------------------|---|
| City of Plainfield | 10/17/2014 | Grace Episcopal Church | 2014 GL/AL/WC | Evidence of insurance as respects the City's use of facility for Literacy Group from 10/16/14 through 12/31/14. |
| City of East Orange | 10/23/2014 | East Orange School District | 2014 GL | Certificate holder is included as an additional insured (Premises Owner) as respects the City of East Orange's use of the school district's premises for recreation programs. * |
| City of Passaic | 10/29/2014 | Evidence of Insurance | 2014 STAT POSITION BOND | Evidence of Statutory Bond Coverage for: Treasurer/Finance Director Ricardo Fernandez; Tax Collector Carrier Malak. Change effective 9/1/2014. |