



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of October 31, 2018**

	YTD 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	5,754,829	6,776,967	6,196,152	5,732,599	3,943,511	28,404,057
Loss Contingency Fund	105,605	156,173.68	151,814	131,528	69,398	614,519
Underwriting Income	5,860,434	6,933,141	6,347,966	5,864,126	4,012,909	29,018,576
Claim Expenses						
Losses	635,246	2,267,425	2,003,401	4,846,726	1,339,040	11,091,838
Loss Adjustment Expenses	54,811	294,726	270,303	1,212,840	80,671	1,913,351
IBNR	1,613,019	1,038,641	358,136	-	1,047,067	4,056,863
EPL Deductible & Co-Insurance	-	(28,300)	(26,220)	(486,753)	(22,615)	(563,888)
Excess Recoveries	(11,905)	(707,491)	(462,717)	(2,572,813)	-	(3,754,926)
WC	-	-	-	(412,770)	-	(412,770)
GL	-	-	-	-	-	-
LEL	-	-	-	(100,080)	-	(100,080)
AL	-	-	-	-	-	-
Property	(11,905)	(152,491)	(352,805)	(15,660)	-	(532,861)
EPL/POL	-	(555,000)	(109,912)	(1,225,282)	-	(1,890,194)
Corridor Retention Endorsement	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	(819,021)	-	(819,021)
Total Claim Expense	2,291,171	2,865,000	2,142,903	3,000,000	2,444,164	12,743,238
Expenses						
Excess Premiums	2,618,258	2,797,380	2,618,761	2,424,689	1,538,932	11,998,019
General Administrative Expenses	1,433,262	1,686,817	1,536,294	1,469,005	1,005,562	7,130,939
Total Expenses	4,051,520	4,484,197	4,155,055	3,893,693	2,544,494	19,128,958
Underwriting Profit/(Loss)	(482,257)	(416,056)	50,009	(1,029,567)	(975,749)	(2,853,620)
Net Realized/Unrealized Gains/(Losses)	(2,334)	(8,099)	(3,877)	(5,031)	(7,038)	(26,380)
Interest Income	18,881	37,802	43,103	10,882	21,279	131,947
Net Investment Income	16,546	29,703	39,226	5,851	14,240	105,567.02
Statutory Surplus (Deficit)	(465,710)	(386,353)	89,234	(1,023,716)	(961,509)	(2,748,053)
at 12/31/2017	-	91,112	358,502	(1,023,716)	(717,239)	(1,291,340)
Variance	(465,710)	(477,465)	(269,268)	-	(244,270)	(1,456,713)
at Previous Month	(476,039)	(389,350)	86,892	(1,023,716)	(962,685)	(2,764,898)
Variance	10,329	2,997	2,342	-	1,176	16,844

Note 1 : Ultimate losses based upon the 2018 mid-year reserve study.

Note 2: Fund years 2014-2018 include an aggregate stop loss protection to cap losses at \$2.7m in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, and \$3.6M in 2018.

Overall Statistics

Total Members	8	8	8	7	6	
Total Claims	1,048	1,300	1,216	1,347	917	5,828
Total Open Claims	300	160	114	100	23	697
Total Case Reserve Per Claim	797	5,329	6,179	1,418	18,600	3,395
Net Loss Ratio**	14.4%	82.6%	73.8%	216.9%	88.3%	95.8%

* 2016 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of September 30, 2018**

	YTD 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	5,179,346	6,776,967	6,196,152	5,732,599	3,943,511	27,828,574
Loss Contingency Fund	95,045	156,173.68	151,814	131,528	69,398	603,958
Underwriting Income	5,274,390	6,933,141	6,347,966	5,864,126	4,012,909	28,432,533
Claim Expenses						
Losses	545,603	2,285,807	1,802,447	4,925,920	1,472,190	11,031,968
Loss Adjustment Expenses	50,681	307,521	257,073	1,229,412	104,059	1,948,747
IBNR	1,525,104	1,007,463	436,187	0	890,530	3,859,284
EPL Deductible & Co-Insurance	-	(28,300)	-	(486,753)	(22,615)	(537,668)
Excess Recoveries	(4,959)	(707,491)	(352,805)	(2,668,579)	-	(3,733,834)
WC	-	-	-	(412,770)	-	(412,770)
GL	-	-	-	-	-	-
LEL	-	-	-	(100,080)	-	(100,080)
AL	-	-	-	-	-	-
Property	(4,959)	(152,491)	(352,805)	(15,660)	-	(525,915)
EPL/POL	-	(555,000)	-	(1,304,228)	-	(1,859,228)
Corridor Retention Endorsement	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	(835,841)	-	(835,841)
Total Claim Expense	2,116,430	2,865,000	2,142,903	3,000,000	2,444,164	12,568,497
Expenses						
Excess Premiums	2,356,432	2,797,380	2,618,761	2,424,689	1,538,932	11,736,193
General Administrative Expenses	1,289,936	1,686,817	1,536,294	1,469,005	1,005,562	6,987,613
Total Expenses	3,646,368	4,484,197	4,155,055	3,893,693	2,544,494	18,723,806
Underwriting Profit/(Loss)	(488,407)	(416,056)	50,009	(1,029,567)	(975,749)	(2,859,771)
Net Realized/Unrealized Gains/(Losses)	(2,415)	(8,480)	(4,148)	(5,031)	(7,135)	(27,210)
Interest Income	14,783	35,186	41,032	10,882	20,199	122,083
Net Investment Income	12,368	26,706	36,884	5,851	13,064	94,872.99
Statutory Surplus (Deficit)	(476,039)	(389,350)	86,892	(1,023,716)	(962,685)	(2,764,898)
at 12/31/2017	-	91,112	358,502	(1,023,716)	(717,239)	(1,291,340)
Variance	(476,039)	(480,462)	(271,610)	-	(245,447)	(1,473,558)
at Previous Month	(470,179)	(387,564)	88,075	(1,023,716)	(962,210)	(2,755,593)
Variance	(5,860)	(1,786)	(1,183)	-	(475)	(9,304)

Note 1 : Ultimate losses based upon the 2018 mid-year reserve study.

Note 2: Fund years 2014-2018 include an aggregate stop loss protection to cap losses at \$2.7m in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, and \$3.6M in 2018

Overall Statistics

Total Members	8	8	8	7	6	
Total Claims	945	1,295	1,214	1,347	917	5,718
Total Open Claims	330	165	115	105	25	740
Total Case Reserve Per Claim	739	5,716	5,763	1,565	23,505	3,516
Net Loss Ratio**	14.1%	84.5%	73.0%	217.8%	99.3%	99.5%

* 2016 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of August 31, 2018**

	YTD 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	4,603,863	6,776,967	6,196,152	5,732,599	3,943,511	27,253,092
Loss Contingency Fund	84,484	156,173.68	151,814	131,528	69,398	593,398
Underwriting Income	4,688,347	6,933,141	6,347,966	5,864,126	4,012,909	27,846,489
Claim Expenses						
Losses	391,392	2,243,923	1,727,655	4,832,141	1,489,490	10,684,600
Loss Adjustment Expenses	20,319	296,096	245,379	1,209,935	104,817	1,876,547
IBNR	1,517,750	1,060,772	522,673	150,000	872,472	4,123,667
EPL Deductible & Co-Insurance	-	(28,300)	-	(486,753)	(22,615)	(537,668)
Excess Recoveries	-	(707,491)	(352,805)	(2,705,323)	-	(3,765,619)
WC	-	-	-	(412,770)	-	(412,770)
GL	-	-	-	-	-	-
LEL	-	-	-	(96,617)	-	(96,617)
AL	-	-	-	-	-	-
Property	-	(152,491)	(352,805)	(15,660)	-	(520,956)
EPL/POL	-	(555,000)	-	(1,238,728)	-	(1,793,728)
Corridor Retention Endorsement	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	(941,548)	-	(941,548)
Total Claim Expense	1,929,460	2,865,000	2,142,903	3,000,000	2,444,164	12,381,527
Expenses						
Excess Premiums	2,094,606	2,797,380	2,618,761	2,424,689	1,538,932	11,474,368
General Administrative Expenses	1,146,609	1,686,817	1,536,294	1,469,005	1,005,562	6,844,287
Total Expenses	3,241,216	4,484,197	4,155,055	3,893,693	2,544,494	18,318,654
Underwriting Profit/(Loss)	(482,329)	(416,056)	50,009	(1,029,567)	(975,749)	(2,853,693)
Net Realized/Unrealized Gains/(Losses)	(615)	(6,426)	(2,603)	(5,031)	(6,457)	(21,132)
Interest Income	12,765	34,918	40,670	10,882	19,996	119,231
Net Investment Income	12,150	28,492	38,067	5,851	13,539	98,099.33
Statutory Surplus (Deficit)	(470,179)	(387,564)	88,075	(1,023,716)	(962,210)	(2,755,593)
at 12/31/2017	-	91,112	358,502	(1,023,716)	(717,239)	(1,291,340)
Variance	(470,179)	(478,676)	(270,427)	-	(244,972)	(1,464,253)
at Previous Month	(455,533)	(390,460)	86,279	(1,023,716)	(966,322)	(2,749,752)
Variance	(14,646)	2,897	1,796	-	4,111	(5,841)

Note 1 : Ultimate losses based upon the 2018 mid-year reserve study.

Note 2: Fund years 2014-2018 include an aggregate stop loss protection to cap losses at \$2.7m in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, and \$3.6M in 2018

Overall Statistics

Total Members	8	8	8	7	6	
Total Claims	839	1,293	1,214	1,347	917	5,610
Total Open Claims	324	171	118	111	30	754
Total Case Reserve Per Claim	342	5,391	4,963	3,090	20,193	3,404
Net Loss Ratio**	8.5%	82.5%	68.7%	249.3%	100.6%	105.5%

* 2016 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of July 31, 2018**

	YTD 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	4,028,380	6,776,967	6,196,152	5,732,599	3,943,511	26,677,609
Loss Contingency Fund	73,924	156,173.68	151,814	131,528	69,398	582,837
Underwriting Income	4,102,304	6,933,141	6,347,966	5,864,126	4,012,909	27,260,446
Claim Expenses						
Losses	383,203	1,575,863	1,671,814	4,279,206	2,296,043	10,206,129
Loss Adjustment Expenses	36,817	254,554	240,507	1,095,117	138,424	1,765,419
IBNR	1,310,424	1,215,374	583,386	-	127,964	3,237,148
EPL Deductible & Co-Insurance	-	(28,300)	-	(244,525)	(114,843)	(387,668)
Excess Recoveries	-	(152,491)	(352,805)	(2,129,798)	(3,423)	(2,638,518)
WC	-	-	-	(412,757)	-	(412,757)
GL	-	-	-	-	-	-
LEL	-	-	-	-	(3,423)	(3,423)
AL	-	-	-	-	-	-
Property	-	(152,491)	(352,805)	(15,660)	-	(520,956)
EPL/POL	-	-	-	(1,238,728)	-	(1,238,728)
Corridor Retention Endorsement	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	(462,653)	-	(462,653)
Total Claim Expense	1,730,444	2,865,000	2,142,903	3,000,000	2,444,164	12,182,511
Expenses						
Excess Premiums	1,832,780	2,797,380	2,618,761	2,424,689	1,538,932	11,212,542
General Administrative Expenses	1,003,283	1,686,817	1,536,294	1,469,005	1,005,562	6,700,961
Total Expenses	2,836,064	4,484,197	4,155,055	3,893,693	2,544,494	17,913,502
Underwriting Profit/(Loss)	(464,204)	(416,056)	50,009	(1,029,567)	(975,749)	(2,835,567)
Net Realized/Unrealized Gains/(Losses)	(1,927)	(8,632)	(4,311)	(5,031)	(6,458)	(26,359)
Interest Income	10,597	34,228	40,581	10,882	15,885	112,174
Net Investment Income	8,670	25,596	36,270	5,851	9,428	85,815.46
Statutory Surplus (Deficit)	(455,533)	(390,460)	86,279	(1,023,716)	(966,322)	(2,749,752)
at 12/31/2017	-	91,112	358,502	(1,023,716)	(717,239)	(1,291,340)
Variance	(455,533)	(481,572)	(272,223)	-	(249,083)	(1,458,412)
at Previous Month	(441,092)	(393,681)	84,716	(1,023,716)	(966,616)	(2,740,388)
Variance	(14,442)	3,220	1,563	-	294	(9,364)

Note 1 : Ultimate losses based upon the 2018 mid-year reserve study.

Note 2: Fund years 2014-2018 include an aggregate stop loss protection to cap losses at \$2.7m in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, and \$3.6M in 2018

Overall Statistics

Total Members	8	8	8	7	6	
Total Claims	717	1,289	1,215	1,343	921	5,485
Total Open Claims	318	179	123	113	35	768
Total Case Reserve Per Claim	513	4,450	4,771	4,798	28,265	4,008
Net Loss Ratio**	35.2%	71.8%	79.8%	255.3%	163.1%	122.2%

* 2016 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of June 30, 2018**

	YTD 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	3,452,897	6,776,967	6,196,152	5,732,599	3,943,511	26,102,126
Loss Contingency Fund	63,363	156,173.68	151,814	131,528	69,398	572,277
Underwriting Income	3,516,260	6,933,141	6,347,966	5,864,126	4,012,909	26,674,402
Claim Expenses						
Losses	309,878	1,472,879	1,697,541	4,239,019	2,248,615	9,967,932
Loss Adjustment Expenses	31,233	242,876	246,804	1,083,221	135,851	1,739,985
IBNR	1,191,369.07	1,330,036	551,363	-	177,964	3,250,732
EPL Deductible & Co-Insurance	-	(28,300)	-	(244,525)	(114,843)	(387,668)
Excess Recoveries	-	(152,491)	(352,805)	(2,077,714)	(3,423)	(2,586,433)
WC	-	-	-	(412,757)	-	(412,757)
GL	-	-	-	-	-	-
LEL	-	-	-	-	(3,423)	(3,423)
AL	-	-	-	-	-	-
Property	-	(152,491)	(352,805)	(15,660)	-	(520,956)
EPL/POL	-	-	-	(1,237,551)	-	(1,237,551)
Corridor Retention Endorsement	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	(411,745)	-	(411,745)
Total Claim Expense	1,532,481	2,865,000	2,142,903	3,000,000	2,444,164	11,984,548
Expenses						
Excess Premiums	1,570,955	2,797,380	2,618,761	2,424,689	1,538,932	10,950,716
General Administrative Expenses	859,957	1,686,817	1,536,294	1,469,005	1,005,562	6,557,634
Total Expenses	2,430,912	4,484,197	4,155,055	3,893,693	2,544,494	17,508,350
Underwriting Profit/(Loss)	(447,132)	(416,056)	50,009	(1,029,567)	(975,749)	(2,818,496)
Net Realized/Unrealized Gains/(Losses)	(1,139)	(7,563)	(3,663)	(5,031)	(6,361)	(23,757)
Interest Income	7,179	29,939	38,370	10,882	15,495	101,865
Net Investment Income	6,041	22,375	34,707	5,851	9,133	78,107.74
Statutory Surplus (Deficit)	(441,092)	(393,681)	84,716	(1,023,716)	(966,616)	(2,740,388)
at 12/31/2017	-	91,112	358,502	(1,023,716)	(717,239)	(1,291,340)
Variance	(441,092)	(484,793)	(273,787)	-	(249,377)	(1,449,048)
at Previous Month	(130,852)	100,967	367,226	(1,023,716)	(788,705)	(1,475,080)
Variance	(310,239)	(494,648)	(282,510)	-	(177,911)	(1,265,308)

Note 1 : Ultimate losses based upon the 2018 mid-year reserve study.

Note 2: Fund years 2014-2018 include an aggregate stop loss protection to cap losses at \$2.7m in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, and \$3.6M in 2018

Overall Statistics

Total Members	8	8	8	7	6	
Total Claims	593	1,286	1,211	1,343	921	5,354
Total Open Claims	276	188	130	119	42	755
Total Case Reserve Per Claim	714	3,833	6,064	5,281	22,413	4,338
Net Loss Ratio**	33.4%	66.8%	81.4%	238.0%	159.6%	118.4%

* 2016 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.