



April 16, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		February <u>2019</u>	March <u>2019</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,515,842.31	\$ 589,305.24
	Claims Account-Bank of America D&H	144.68	144.68
	Claims-TD Bank	6,184.00	6,035.25
	Custodial-Investments	199,247.91	243,189.05
	Total Balance	\$ 1,721,418.90	\$ 838,674.22
 Receipts:			
	Operating Account-Bank of America	\$ 671,769.27	\$ 1,576,037.59
	Claims Account-Bank of America D&H	85,366.70	173,765.66
	Claims-TD Bank	8,193.33	48,827.73
	Custodial-Deposits and Interest Income	43,941.14	-
Total Receipts		\$ 809,270.44	\$ 1,798,630.98
 Disbursements:			
	Operating Account-Bank of America	\$ (1,598,306.34)	\$ (1,380,214.30)
	Claims Account-Bank of America D&H	(85,366.70)	(149,153.59)
	Claims-TD Bank	(8,342.08)	(48,990.79)
	Custodial-Investments	-	(237,032.83)
Total Disbursements		\$ (1,692,015.12)	\$ (1,815,391.51)
Ending Cash Balance	Operating Account-Bank of America	\$ 589,305.24	\$ 785,128.53
	Claims Account-Bank of America D&H	144.68	24,756.75
	Claims-TD Bank	6,035.25	5,872.19
	Custodial-Investments	243,189.05	6,156.22
Total Cash Account Balance		\$ 838,674.22	\$ 821,913.69
Beginning Investment Balance		\$ 3,629,682.07	\$ 3,592,638.49
	Change in Accrued Income	(2,162.23)	1,999.58
	Change in Unrealized gain	1,491.43	7,004.82
	Income Received	7,796.88	70.30
	Realized Gain/Loss	(228.52)	-
	Cash Receipts/(Disbursements)	-	-
	Transfer to/From Custodial Account	(43,941.14)	237,032.83
Total Investment Account		\$ 3,592,638.49	\$ 3,838,746.02
Ending Cash and Investment Balance		\$ 4,431,312.71	\$ 4,660,659.71

BANK RECONCILIATION



ACCT.NAME Bank of America

BANK/ACCT# Custody Investment Acct

From

To

DATE 03/01/19 03/31/19

BOOK BALANCE AS OF 03/01/19 \$ 3,823,174.55

ADD DEPOSITS (PER BANK LEDGER) 244,107.95

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 237,032.83

BOOK BALANCE AS OF 03/31/19 \$ 3,830,249.67

BALANCE PER BANK STATEMENT 03/31/19 \$3,830,249.67

ADD: DEPOSIT IN TRANSIT

DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/19 3,830,249.67

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct

From 03/01/19 To 03/31/19

BOOK BALANCE AS OF	03/01/19	\$	144.68
ADD DEPOSITS (PER BANK LEDGER)			173,765.66
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			149,153.59
BOOK BALANCE AS OF	03/31/19	\$	24,756.75

BALANCE PER BANK STATEMENT 03/31/19 \$80,993.38

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
various list 56,236.63

TOTAL 56,236.63 (56,236.63)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/19 24,756.75

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME Bank of America
BANK/ACCT# Claims/Operating Account
From To
DATE 03/01/19 03/31/19

BOOK BALANCE AS OF	03/01/19 \$	589,305.24
ADD DEPOSITS (PER BANK LEDGER)		1,576,037.59
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		1,380,214.30
BOOK BALANCE AS OF	03/31/19 \$	785,128.53

BALANCE PER BANK STATEMENT 03/31/19 \$1,063,825.49

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
02/14/19	619	33,352.50
03/26/19	622	1,534.50
03/26/19	623	20.72
03/26/19	624	462.82
03/26/19	625	220.00
03/26/19	626	191,691.59
03/26/19	627	51,414.83

TOTAL 278,696.96 (278,696.96)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/19 785,128.53

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION



ACCT.NAME TD Bank

BANK/ACCT# Claims Acct

From

To

DATE 03/01/19 03/31/19

BOOK BALANCE AS OF 03/01/19 \$ 6,035.25

ADD DEPOSITS (PER BANK LEDGER) 48,827.73

SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 48,990.79

BOOK BALANCE AS OF 03/31/19 \$ 5,872.19

BALANCE PER BANK STATEMENT 03/31/19 \$5,872.19

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
list

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/19 5,872.19

Difference 0.00

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