



February 26, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		December <u>2018</u>	January <u>2019</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 66,003.55	\$ 45,419.05
	Claims Account-Bank of America D&H	8,254.19	8,254.19
	Claims-TD Bank	5,410.27	6,320.21
	Custodial-Investments	11,498.70	16,529.16
	Total Balance	\$ 91,166.71	\$ 76,522.61
 Receipts:			
	Operating Account-Bank of America	\$ 178,640.32	\$ 1,638,311.51
	Claims Account-Bank of America D&H	147,988.53	55,134.90
	Claims-TD Bank	40,338.19	6,468.39
	Custodial-Deposits and Interest Income	155,030.46	182,718.75
Total Receipts		\$ 521,997.50	\$ 1,882,633.55
 Disbursements:			
	Operating Account-Bank of America	\$ (199,224.82)	\$ (167,888.25)
	Claims Account-Bank of America D&H	(147,988.53)	(55,134.90)
	Claims-TD Bank	(39,428.25)	(6,604.60)
	Custodial-Investments	(150,000.00)	
Total Disbursements		\$ (536,641.60)	\$ (229,627.75)
Ending Cash Balance	Operating Account-Bank of America	\$ 45,419.05	\$ 1,515,842.31
	Claims Account-Bank of America D&H	8,254.19	8,254.19
	Claims-TD Bank	6,320.21	6,184.00
	Custodial-Investments	16,529.16	199,247.91
Total Cash Account Balance		\$ 76,522.61	\$ 1,729,528.41
Beginning Investment Balance		\$ 3,940,866.97	\$ 3,802,424.54
	Change in Accrued Income	563.62	(2,018.82)
	Change in Unrealized gain	10,935.36	4,078.11
	Income Received	5,387.88	7,718.75
	Realized Gain/Loss	(298.83)	198.24
	Cash Receipts/(Disbursements)	(150,000.00)	
	Transfer to/From Custodial Account	(5,030.46)	(182,718.75)
Total Investment Account		\$ 3,802,424.54	\$ 3,629,682.07
Ending Cash and Investment Balance		\$ 3,878,947.15	\$ 5,359,210.48



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	01/01/19		01/31/19

BOOK BALANCE AS OF	01/01/19	\$	3,802,119.66
ADD DEPOSITS (PER BANK LEDGER)			182,718.75
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			170,723.65
BOOK BALANCE AS OF	01/31/19	\$	3,814,114.76

BALANCE PER BANK STATEMENT	01/31/19		\$3,814,114.76
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL	0.00	0.00
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$ -	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL	-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/19	3,814,114.76
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct

From

To

DATE 01/01/19 01/01/19 01/31/19

BOOK BALANCE AS OF 01/01/19 \$ 8,254.19

ADD DEPOSITS (PER BANK LEDGER) 55,134.90

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 55,134.90

BOOK BALANCE AS OF 01/31/19 \$ 8,254.19

BALANCE PER BANK STATEMENT 01/31/19 \$61,427.00

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
various list 53,172.81

TOTAL 53,172.81 (53,172.81)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 01/31/19 8,254.19

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	01/01/19		01/31/19

BOOK BALANCE AS OF	01/01/19	\$	45,419.05
ADD DEPOSITS (PER BANK LEDGER)			1,638,311.51
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			167,888.25
BOOK BALANCE AS OF	01/31/19	\$	1,515,842.31

BALANCE PER BANK STATEMENT	01/31/19		\$1,530,129.06
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
01/22/19	602	13,993.00
01/22/19	604	293.75
01/22/19		

TOTAL	14,286.75	(14,286.75)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$ -	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL	-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/19	1,515,842.31
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION



ACCT.NAME	TD Bank
BANK/ACCT#	Claims Acct
DATE	From 01/01/19 To 01/31/19

BOOK BALANCE AS OF	01/01/19 \$	6,320.21
ADD DEPOSITS (PER BANK LEDGER)		6,468.39
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)		6,604.60
BOOK BALANCE AS OF	01/31/19 \$	6,184.00

BALANCE PER BANK STATEMENT	01/31/19	\$231,184.00
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ADD: DEPOSIT IN TRANSIT		
DATE	AMOUNT	
1/31/2018		
TOTAL	0.00	0.00

SUBTRACT: CHECKS OUTSTANDING		
DATE	CHECK#	AMOUNT
Various	list	225,000.00
TOTAL	225,000.00	(225,000.00)

LIST ITEMS IN LEDGER NOT ON STATEMENT		
DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER		
DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/19	6,184.00
		Difference 0.00

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