



January 22, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity  
Joint Insurance Fund:

		November <u>2018</u>	December <u>2018</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ (51,762.99)	\$ 66,003.55
	Claims Fiduciary Account-Bank of America	8,254.19	8,254.19
	Claims-TD Bank	6,453.38	5,410.27
	Custodial-Investments	7,590.57	11,498.70
	Total Balance	<u>\$ (29,464.85)</u>	<u>\$ 91,166.71</u>
<b>Receipts:</b>			
	Operating Account-Bank of America	\$ 531,719.61	\$ 178,640.32
	D&H Claims Fiduciary Account-Bank of America	115,815.95	147,988.53
	Claims-TD Bank	254,633.05	40,338.19
	Custodial-Deposits and Interest Income	303,908.13	155,030.46
Total Receipts		<u>\$ 1,206,076.74</u>	<u>\$ 521,997.50</u>
<b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (413,953.07)	\$ (199,224.82)
	D&H Claims Fiduciary Account-Bank of America	(115,815.95)	(147,988.53)
	Claims-TD Bank	(255,676.16)	(39,428.25)
	Custodial-Investments	(300,000.00)	(150,000.00)
Total Disbursements		<u>\$ (1,085,445.18)</u>	<u>\$ (536,641.60)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 66,003.55	\$ 45,419.05
	Claims Fiduciary Account-Bank of America	8,254.19	8,254.19
	Claims-TD Bank	5,410.27	6,320.21
	Custodial-Investments	11,498.70	16,529.16
Total Cash Account Balance		<u>\$ 91,166.71</u>	<u>\$ 76,522.61</u>
Beginning Investment Balance		\$ 4,234,976.63	\$ 3,940,866.97
Change in Accrued Income		257.69	563.62
Change in Unrealized gain		4,835.78	10,935.36
Income Received		5,583.91	5,387.88
Realized Gain/Loss		(878.91)	(298.83)
Cash Receipts/(Disbursements)		(300,000.00)	(150,000.00)
Transfer to/From Custodial Account		(3,908.13)	(5,030.46)
Total Investment Account		<u>\$ 3,940,866.97</u>	<u>\$ 3,802,424.54</u>
Ending Cash and Investment Balance		<u>\$ 4,032,033.68</u>	<u>\$ 3,878,947.15</u>





**BANK RECONCILIATION**

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct

From 12/01/18 To 12/31/18

BOOK BALANCE AS OF	12/01/18	\$	8,254.19
ADD DEPOSITS (PER BANK LEDGER)			147,988.53
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			147,988.53
BOOK BALANCE AS OF	12/31/18	\$	8,254.19

BALANCE PER BANK STATEMENT 12/31/18 \$163,276.73

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT  
various list 155,022.54

TOTAL 155,022.54 (155,022.54)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/18 8,254.19

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks, CPA





**BANK RECONCILIATION**

ACCT.NAME TD Bank

BANK/ACCT# Claims Acct

From

To

DATE 12/01/18 12/31/18

BOOK BALANCE AS OF 12/01/18 \$ 5,410.27

ADD DEPOSITS (PER BANK LEDGER) 40,338.19

SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 39,428.25

BOOK BALANCE AS OF 12/31/18 \$ 6,320.21

BALANCE PER BANK STATEMENT 12/31/18 \$295,760.47

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT  
Various list 289,440.26

TOTAL 289,440.26 (289,440.26)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/18 6,320.21

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks