



July 23, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>May</u> <u>2019</u>	<u>June</u> <u>2019</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 888,236.65	\$ 1,047,854.90
	Claims Account-Bank of America D&H	43,386.75	43,386.75
	Claims-TD Bank	55,687.92	12,370.48
	Custodial-Investments	16,631.22	508,898.99
	Total Balance	\$ 1,003,942.54	\$ 1,612,511.12
 Receipts:			
	Operating Account-Bank of America	\$ 900,917.36	\$ 2,653,301.24
	Claims Account-Bank of America D&H	135,712.05	129,385.26
	Claims-TD Bank		2,911.97
	Custodial-Deposits and Interest Income	500,000.00	1,000,000.00
Total Receipts		\$ 1,536,629.41	\$ 3,785,598.47
 Disbursements:			
	Operating Account-Bank of America	\$ (741,299.11)	\$ (1,815,955.64)
	Claims Account-Bank of America D&H	(135,712.05)	(153,204.72)
	Claims-TD Bank	(43,317.44)	(2,468.46)
	Custodial-Investments	(7,732.23)	(1,499,936.07)
Total Disbursements		\$ (928,060.83)	\$ (3,471,564.89)
Ending Cash Balance	Operating Account-Bank of America	\$ 1,047,854.90	\$ 1,885,200.50
	Claims Account-Bank of America D&H	43,386.75	19,567.29
	Claims-TD Bank	12,370.48	12,813.99
	Custodial-Investments	508,898.99	8,962.92
Total Cash Account Balance		\$ 1,612,511.12	\$ 1,926,544.70
Beginning Investment Balance		\$ 3,839,757.73	\$ 3,859,985.45
Change in Accrued Income		2,182.97	6,726.65
Change in Unrealized gain		5,439.55	11,014.65
Income Received		4,872.97	(4,281.77)
Realized Gain/Loss			
Cash Receipts/(Disbursements)		500,000.00	1,000,000.00
Transfer to/From Custodial Account		(492,267.77)	499,936.07
Total Investment Account		\$ 3,859,985.45	\$ 5,373,381.05
Ending Cash and Investment Balance		\$ 5,472,496.57	\$ 7,299,925.75



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	06/01/19		06/30/19

BOOK BALANCE AS OF	06/01/19	\$	1,047,854.90
ADD DEPOSITS (PER BANK LEDGER)			2,653,301.24
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,815,955.64
BOOK BALANCE AS OF	06/30/19	\$	1,885,200.50

BALANCE PER BANK STATEMENT	06/30/19		\$1,980,962.97
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
04/16/19	634	21,147.50
05/21/19	646	1,000.00
06/25/19	659	589.00
06/25/19	660	20.14
06/25/19	661	462.83
06/25/19	662	330.00
06/25/19	664	32,500.00
06/25/19	665	31,241.50
06/25/19	666	3,666.67
06/25/19	667	416.67
06/25/19	668	4,388.16

TOTAL	95,762.47	(95,762.47)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$ -	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL	-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/19	1,885,200.50
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks, CPA

BANK RECONCILIATION



	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		06/01/19	06/30/19
BOOK BALANCE AS OF	06/01/19	\$	12,370.48
ADD DEPOSITS (PER BANK LEDGER)			2,911.97
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			2,468.46
BOOK BALANCE AS OF	06/30/19	\$	12,813.99
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BALANCE PER BANK STATEMENT	06/30/19		\$13,579.26
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list	765.27	
	TOTAL	765.27	(765.27)
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LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/19		12,813.99
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks