



March 26, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		January <u>2019</u>	February <u>2019</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 45,419.05	\$ 1,515,842.31
	Claims Account-Bank of America D&H	8,254.19	144.68
	Claims-TD Bank	6,320.21	6,184.00
	Custodial-Investments	16,529.16	199,247.91
	Total Balance	\$ 76,522.61	\$ 1,721,418.90
 Receipts:			
	Operating Account-Bank of America	\$ 1,638,311.51	\$ 671,769.27
	Claims Account-Bank of America D&H	55,134.90	85,366.70
	Claims-TD Bank	6,468.39	8,193.33
	Custodial-Deposits and Interest Income	182,718.75	43,941.14
Total Receipts		\$ 1,882,633.55	\$ 809,270.44
 Disbursements:			
	Operating Account-Bank of America	\$ (167,888.25)	\$ (1,598,306.34)
	Claims Account-Bank of America D&H	(55,134.90)	(85,366.70)
	Claims-TD Bank	(6,604.60)	(8,342.08)
	Custodial-Investments		
Total Disbursements		\$ (229,627.75)	\$ (1,692,015.12)
Ending Cash Balance	Operating Account-Bank of America	\$ 1,515,842.31	\$ 589,305.24
	Claims Account-Bank of America D&H	8,254.19	144.68
	Claims-TD Bank	6,184.00	6,035.25
	Custodial-Investments	199,247.91	243,189.05
Total Cash Account Balance		\$ 1,729,528.41	\$ 838,674.22
Beginning Investment Balance		\$ 3,802,424.54	\$ 3,629,682.07
Change in Accrued Income		(2,018.82)	(2,162.23)
Change in Unrealized gain		4,078.11	1,491.43
Income Received		7,718.75	7,796.88
Realized Gain/Loss		198.24	(228.52)
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		(182,718.75)	(43,941.14)
Total Investment Account		\$ 3,629,682.07	\$ 3,592,638.49
Ending Cash and Investment Balance		\$ 5,359,210.48	\$ 4,431,312.71



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	02/01/19		02/28/19

BOOK BALANCE AS OF	02/01/19	\$ as adjusted	144.68
ADD DEPOSITS (PER BANK LEDGER)			85,366.70
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			85,366.70
BOOK BALANCE AS OF	02/28/19	\$	144.68

BALANCE PER BANK STATEMENT	02/28/19		\$61,004.14
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
		TOTAL	0.00
			0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	60,859.46	
		TOTAL	60,859.46
			(60,859.46)

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		TOTAL	\$ -
			0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		TOTAL	-
			0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	02/28/19		144.68
		Difference	(0.00)

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	02/01/19		02/28/19

BOOK BALANCE AS OF	02/01/19	\$	1,515,842.31
ADD DEPOSITS (PER BANK LEDGER)			671,769.27
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			1,598,306.34
BOOK BALANCE AS OF	02/28/19	\$	589,305.24
BALANCE PER BANK STATEMENT	02/28/19		\$729,775.14

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
02/13/19	613	1,240.00	
02/13/19	614	42.41	
02/13/19	615	520.00	
02/14/19	616	637.99	
02/14/19	617	92,757.00	
02/14/19	619	33,352.50	
02/14/19	620	11,920.00	
		140,469.90	(140,469.90)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	02/28/19	589,305.24
		Difference 0.00

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BANK RECONCILIATION



ACCT.NAME TD Bank

BANK/ACCT# Claims Acct

From

To

DATE 02/01/19 02/28/19

BOOK BALANCE AS OF 02/01/19 \$ 6,184.00

ADD DEPOSITS (PER BANK LEDGER) 8,193.33

SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 8,342.08

BOOK BALANCE AS OF 02/28/19 \$ 6,035.25

BALANCE PER BANK STATEMENT 02/28/19 \$6,035.25

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
Various list

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 02/28/19 6,035.25

Difference 0.00

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