May 21, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

			March 2019		April 2019
Beginning Cash Balance	Operating Account-Bank of America	$	589,305.24	$	785,128.53
	Claims Account-Bank of America D&H		144.68		24,756.75
	Claims-TD Bank		6,035.25		5,872.19
	Custodial-Investments		243,189.05		6,156.22
	Total Balance	$	838,674.22	$	821,913.69
Receipts:					
Operating Account-Bank of America		$	1,576,037.59	$	456,264.51
Claims Account-Bank of America D&H			173,765.66		239,300.18
Claims-TD Bank			48,827.73		72,521.01
Custodial-Deposits and Interest Income			-		10,475.00
Total Receipts		$	1,798,630.98	$	778,560.70
Disbursements:					
Operating Account-Bank of America		$	(1,380,214.30)	$	(353,156.39)
Claims Account-Bank of America D&H			(149,153.59)		(220,670.18)
Claims-TD Bank			(48,990.79)		(22,705.28)
Custodial-Investments			(237,032.83)		
Total Disbursements		$	(1,815,391.51)	$	(596,531.85)
Ending Cash Balance	Operating Account-Bank of America	$	785,128.53	$	888,236.65
	Claims Account-Bank of America D&H		24,756.75		43,386.75
	Claims-TD Bank		5,872.19		55,687.92
	Custodial-Investments		6,156.22		16,631.22
			-		-
Total Cash Account Balance		$	821,913.69	$	1,003,942.54
Beginning Investment Balance		$	3,592,638.49	$	3,838,746.02
Change in Accrued Income			1,999.58		(1,386.69)
Change in Unrealized gain			7,004.82		2,398.40
Income Received			70.30		10,475.00
Realized Gain/Loss					
Cash Receipts/(Disbursements)					
Transfer to/From Custodial Account			237,032.83		(10,475.00)
Total Investment Account		$	3,838,746.02	$	3,839,757.73
Ending Cash and Investment Balance		$	4,660,659.71	$	4,843,700.27

BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
		From	To
DATE		04/01/19	04/30/19
BOOK BALANCE AS OF	04/01/19	$	3,830,249.67
ADD DEPOSITS (PER BANK LEDGER)			12,873.40
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			
BOOK BALANCE AS OF	04/30/19	$	3,843,123.07

BALANCE PER BANK STATEMENT	04/30/19	$3,843,123.07
ADD: DEPOSIT IN TRANSIT		
DATE AMOUNT		
TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING		
DATE CHECK# AMOUNT		
TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT		
DATE AMOUNT		
TOTAL	$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER		
DATE AMOUNT		
TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/19	3,843,123.07
	Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
		From	To
DATE		04/01/19	04/30/19
BOOK BALANCE AS OF	04/01/19	$	24,756.75
ADD DEPOSITS (PER BANK LEDGER)			239,300.18
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			220,673.18
BOOK BALANCE AS OF	04/30/19	$	43,383.75

BALANCE PER BANK STATEMENT	04/30/19		$94,261.61
ADD: DEPOSIT IN TRANSIT			
DATE AMOUNT			
TOTAL	0.00		0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE CHECK# AMOUNT			
various list 50,877.86			
TOTAL	50,877.86		(50,877.86)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	$ -		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE AMOUNT			
TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/19		43,383.75
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks

BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
		From	To
DATE		04/01/19	04/30/19
BOOK BALANCE AS OF	04/01/19	$	785,128.53
ADD DEPOSITS (PER BANK LEDGER)			456,264.51
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			353,156.39
BOOK BALANCE AS OF	04/30/19	$	888,236.65

BALANCE PER BANK STATEMENT	04/30/19	$944,134.15

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT
TOTAL	0.00

TOTAL	0.00	0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
	619	void
04/16/19	632	2,250.00
04/16/19	633	32,500.00
04/16/19	634	21,147.50
TOTAL		55,897.50

TOTAL	55,897.50	(55,897.50)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT
TOTAL	$ -

TOTAL	-	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT
TOTAL	-

TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/19	888,236.65
	Difference	(0.00)

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Mary Foulks

BANK RECONCILIATION

ACCT.NAME	TD Bank		
BANK/ACCT#	Claims Acct		
		From	To
DATE		04/01/19	04/30/19
BOOK BALANCE AS OF	04/01/19	$	5,872.19
ADD DEPOSITS (PER BANK LEDGER)			72,521.01
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			22,705.28
BOOK BALANCE AS OF	04/30/19	$	55,687.92

BALANCE PER BANK STATEMENT	04/30/19	$55,687.92
ADD: DEPOSIT IN TRANSIT		
DATE AMOUNT		
TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING		
DATE CHECK# AMOUNT		
Various list		
TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT		
DATE AMOUNT		
TOTAL	$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER		
DATE AMOUNT		
TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/19	55,687.92
	Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks