



November 14, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		September <u>2019</u>	October <u>2019</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 372,691.37	\$ 123,581.64
	Claims Account-Bank of America D&H	43,386.75	56,735.96
	Claims-TD Bank	302.77	103.52
	Custodial-Investments	9,067.86	394,692.86
	<b>Total Balance</b>	<b>\$ 425,448.75</b>	<b>\$ 575,113.98</b>
 <b>Receipts:</b>			
	Operating Account-Bank of America	\$ 256,886.83	\$ 570,427.90
	Claims Account-Bank of America D&H	215,487.58	398,436.21
	Claims-TD Bank	5,923.00	41,473.38
	Custodial-Deposits and Interest Income	385,625.00	258,490.12
<b>Total Receipts</b>		<b>\$ 863,922.41</b>	<b>\$ 1,268,827.61</b>
 <b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (505,996.56)	\$ (435,874.52)
	Claims Account-Bank of America D&H	(202,138.37)	(455,172.17)
	Claims-TD Bank	(6,122.25)	(41,157.07)
	Custodial-Investments		(500,000.00)
<b>Total Disbursements</b>		<b>\$ (714,257.18)</b>	<b>\$ (1,432,203.76)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 123,581.64	\$ 258,135.02
	Claims Account-Bank of America D&H	56,735.96	-
	Claims-TD Bank	103.52	419.83
	Custodial-Investments	394,692.86	153,182.98
<b>Total Cash Account Balance</b>		<b>\$ 575,113.98</b>	<b>\$ 411,737.83</b>
Beginning Investment Balance		\$ 5,400,988.11	\$ 5,020,635.72
Change in Accrued Income		2,824.19	(1,299.74)
Change in Unrealized gain		(82,720.31)	4,662.46
Income Received		103,483.55	8,509.65
Realized Gain/Loss		(10,498.44)	2,539.06
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		(393,441.38)	(258,490.12)
<b>Total Investment Account</b>		<b>\$ 5,020,635.72</b>	<b>\$ 4,776,557.03</b>
<b>Ending Cash and Investment Balance</b>		<b>\$ 5,595,749.70</b>	<b>\$ 5,188,294.86</b>



**BANK RECONCILIATION**

ACCT.NAME Bank of America

BANK/ACCT# Custody Investment Acct

From

To

DATE 10/01/19 10/31/19

BOOK BALANCE AS OF 10/01/19 \$ 5,394,537.86

ADD DEPOSITS (PER BANK LEDGER) 258,490.12

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 742,778.95

BOOK BALANCE AS OF 10/31/19 \$ 4,910,249.03

BALANCE PER BANK STATEMENT 10/31/19 \$4,910,249.03

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 10/31/19 4,910,249.03

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Mary Foulks



**BANK RECONCILIATION**

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct  
From To

DATE 10/01/19 10/31/19

BOOK BALANCE AS OF 10/01/19 \$ 56,735.96

ADD DEPOSITS (PER BANK LEDGER) 398,436.21

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 455,172.17

BOOK BALANCE AS OF 10/31/19 \$ 0.00

BALANCE PER BANK STATEMENT 10/31/19 \$346,829.66

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT  
various list 346,829.66

TOTAL 346,829.66 (346,829.66)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 10/31/19 0.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks, CPA



**BANK RECONCILIATION**

ACCT.NAME Bank of America  
BANK/ACCT# Claims/Operating Account  
From 10/01/19 To 10/31/19  
DATE

BOOK BALANCE AS OF 10/01/19 \$ 123,581.64  
ADD DEPOSITS (PER BANK LEDGER) 570,427.90  
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 435,874.52  
BOOK BALANCE AS OF 10/31/19 \$ 258,135.02  
BALANCE PER BANK STATEMENT 10/31/19 \$283,927.08

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT  
TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING  
DATE CHECK# AMOUNT  
07/23/19 682 18,301.00  
08/02/19 683 4,423.39  
10/22/19 696 651.00  
10/22/19 698 416.67  
10/22/19 703 2,000.00  
TOTAL 25,792.06 (25,792.06)

LIST ITEMS IN LEDGER NOT ON STATEMENT  
DATE AMOUNT  
TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER  
DATE AMOUNT  
TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 10/31/19 258,135.02  
Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks, CPA



**BANK RECONCILIATION**

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		10/01/19	10/31/19
BOOK BALANCE AS OF	10/01/19	\$	103.52
ADD DEPOSITS (PER BANK LEDGER)			41,473.38
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			41,157.07
BOOK BALANCE AS OF	10/31/19	\$	419.83
<hr/>			
BALANCE PER BANK STATEMENT	10/31/19		\$1,659.99
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list	1,659.99	
	TOTAL	1,659.99	(1,659.99)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	10/31/19		0.00
		Difference	419.83

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks