



September 24, 2019

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		July <u>2019</u>	August <u>2019</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,885,200.50	\$ 315,639.39
	Claims Account-Bank of America D&H	19,567.29	43,386.75
	Claims-TD Bank	12,813.99	5,995.02
	Custodial-Investments	8,962.92	223,788.00
	Total Balance	<u>\$ 1,926,544.70</u>	<u>\$ 588,809.16</u>
 Receipts:			
	Operating Account-Bank of America	\$ 9,366.49	\$ 242,467.60
	Claims Account-Bank of America D&H	113,296.13	163,320.43
	Claims-TD Bank		17,061.47
	Custodial-Deposits and Interest Income	214,825.08	
Total Receipts		<u>\$ 337,487.70</u>	<u>\$ 422,849.50</u>
 Disbursements:			
	Operating Account-Bank of America	\$ (1,578,927.60)	\$ (185,415.62)
	Claims Account-Bank of America D&H	(89,476.67)	(163,320.43)
	Claims-TD Bank	(6,818.97)	(22,753.72)
	Custodial-Investments		(214,720.14)
Total Disbursements		<u>\$ (1,675,223.24)</u>	<u>\$ (586,209.91)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 315,639.39	\$ 372,691.37
	Claims Account-Bank of America D&H	43,386.75	43,386.75
	Claims-TD Bank	5,995.02	302.77
	Custodial-Investments	223,788.00	9,067.86
Total Cash Account Balance		<u>\$ 588,809.16</u>	<u>\$ 425,448.75</u>
Beginning Investment Balance		\$ 5,373,381.05	\$ 5,165,073.32
Change in Accrued Income		(982.93)	185.49
Change in Unrealized gain		(6,637.30)	16,030.08
Income Received		14,239.14	4,979.08
Realized Gain/Loss		(101.56)	
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		(214,825.08)	214,720.14
Total Investment Account		<u>\$ 5,165,073.32</u>	<u>\$ 5,400,988.11</u>
Ending Cash and Investment Balance		<u>\$ 5,753,882.48</u>	<u>\$ 5,826,436.86</u>



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Claims/Operating Account
From To

DATE 08/01/19 08/31/19

BOOK BALANCE AS OF 08/01/19 \$ 315,639.39

ADD DEPOSITS (PER BANK LEDGER) 242,467.60

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 185,415.62

BOOK BALANCE AS OF 08/31/19 \$ 372,691.37

BALANCE PER BANK STATEMENT 08/31/19 \$437,710.76

ADD: DEPOSIT IN TRANSIT

DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
04/16/19	634	21,147.50
07/23/19	678	21,147.50
07/23/19	682	18,301.00
08/02/19	683	4,423.39

TOTAL 65,019.39 (65,019.39)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 08/31/19 372,691.37

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Mary Foulks, CPA



BANK RECONCILIATION

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct -	
	DATE	From	To
		08/01/19	08/31/19
BOOK BALANCE AS OF	08/01/19	\$	5,995.02
ADD DEPOSITS (PER BANK LEDGER)			17,061.47
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			22,753.72
BOOK BALANCE AS OF	08/31/19	\$	302.77
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BALANCE PER BANK STATEMENT	08/31/19		\$302.77
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
1/31/2017			
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list		
	TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/19		302.77
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks