



PEJIF MONTHLY PAYMENTS		
YEAR MONTH	2020 April	
<i>D&H</i>	Amount	Comments
PASSAIC		
WC	\$ 47,504	
LIABILITY, PROP & APD	\$ 20,213	
<i>D&H</i>		
PERTH AMBOY		
WC	\$ 236,563	
LIABILITY & PROP	\$ 57,052	
<i>CRC</i>		
PLAINFIELD		
WC	\$ 131,297	
LIABILITY & PROP	\$ 122,452	
<i>CRC</i>		
WNY		
WC	\$ 156,200	
LIABILITY & PROP	\$ 88,391	
<i>NIP & D&H</i>		
Roselle		
WC	\$ 2,551.58	
Liability & Prop	\$ -	
<i>NIP & CRC</i>		
East Orange		
WC	\$ 104,219	
Liability & Prop	\$ 58,672	
<i>D&H</i>		
Teaneck		
WC	\$ 34,269.94	
Liability & Prop	\$ (6,700.00)	credit
<i>NIP & CRC</i>		
Orange		
WC	\$ 27,836	
Liability & Prop	\$ 24,261	
PEJIF Total for the month	\$ 1,104,781.00	



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year**

	YTD 2019	Year Ended 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	7,310,566	6,905,794	6,776,967	6,196,152	5,732,599	3,943,511	36,865,589
Loss Contingency Fund	-	126,726	156,173.68	151,814	131,528	69,398	635,640
Underwriting Income	7,310,566	7,032,521	6,933,141	6,347,966	5,864,126	4,012,909	37,501,229
Claim Expenses							
Losses	1,198,407	758,007	3,354,164	4,530,793	5,313,232	2,060,376	17,214,981
Loss Adjustment Expenses	271,212	110,063	474,701	423,020	1,326,472	110,871	2,716,340
IBNR	880,226	712,772	307,984	215,477	-	91,413	2,207,872
EPL Deductible & Co-Insurance	(43,471)	-	(23,112)	(60,625)	(394,525)	(114,843)	(636,576)
Excess Recoveries	(265,308)	(1,209)	(938,738)	(2,584,993)	(3,245,179)	-	(7,035,428)
WC	(265,308)	-	-	-	(410,325)	-	(675,634)
GL	-	-	-	-	(131,659)	-	(131,659)
LEL	-	-	-	-	(651,892)	-	(651,892)
AL	-	-	-	(593,810)	-	-	(593,810)
Property	-	(1,209)	(152,491)	(300,021)	(560)	-	(454,281)
EPL/POL	-	-	(786,247)	(1,691,162)	(1,225,020)	-	(3,702,429)
Corridor Retention Endorsement	-	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	-	(825,722)	-	(825,722)
Total Claim Expense	2,041,066	1,579,633	3,175,000	2,523,672	3,000,000	2,147,818	14,467,189
Expenses							
Excess Premiums	3,447,031	3,153,664	2,797,380	2,618,761	2,424,689	1,538,932	15,980,456
General Administrative Expenses	1,873,145	1,707,610	1,686,817	1,536,294	1,469,005	1,005,562	9,278,432
Total Expenses	5,320,176	4,861,274	4,484,197	4,155,055	3,893,693	2,544,494	25,258,889
Underwriting Profit/(Loss)	(50,676)	591,614	(726,056)	(330,760)	(1,029,567)	(679,403)	(2,224,849)
Net Realized/Unrealized Gains/(Losses)	11,419	15,911	5,454	4,905	(5,031)	(4,380)	28,279
Interest Income	23,547	54,481	57,830	55,260	10,882	24,357	226,358
Net Investment Income	34,965	70,392	63,285	60,166	5,851	19,977	254,636.16
Statutory Surplus (Deficit)	(15,711)	662,006	(662,771)	(270,595)	(1,023,716)	(659,426)	(1,970,213)
at 12/31/2018	-	71,491	(200,710)	(33,842)	(1,023,716)	(354,631)	(1,541,407)
Variance	(15,711)	590,514	(462,062)	(236,753)	0	(304,795)	(428,806)
at Previous Month	(29,370)	654,444	(264,103)	(83,371)	(1,023,716)	(664,534)	(1,410,650)
Variance	13,659	7,562	(398,669)	(187,224)	0	5,108	(559,563)

Note 1 : Ultimate losses based upon the 2019 year-end reserve study.

Note 2: Fund years 2014-2019 include an aggregate stop loss protection to cap losses at \$2,824,752 in 2014, \$3.0m in 2015, \$2,897 in 2016, \$3.175M in 2017, \$3.6M in 2018, and \$7,769,466 (Excludes WC and Property/APD) in 2019.

Overall Statistics

Total Members	8	8	8	8	7	6	
Total Claims	1,263	1,342	1,320	1,225	1,345	921	7,416
Total Open Claims	366	197	146	85	58	15	867
Total Case Reserve Per Claim	1,499	1,545	10,257	8,887	889	47,777	4,468
Net Loss Ratio**	45.9%	24.9%	137.3%	185.3%	232.1%	135.2%	125.9%

* 2016 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of January 31, 2020**

	YTD 2020	Year Ended 2019	Year Ended 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	663,290	7,310,566	6,905,794	6,776,967	6,196,152	5,732,599	3,943,511	37,528,879
Loss Contingency Fund	-	-	126,726	156,173.68	151,814	131,528	69,398	635,640
Underwriting Income	663,290	7,310,566	7,032,521	6,933,141	6,347,966	5,864,126	4,012,909	38,164,519
Claim Expenses								
Losses	11,513	1,588,533	787,919	3,290,772	3,885,134	5,099,872	1,787,084	16,450,828
Loss Adjustment Expenses	152	415,886	112,015	473,420	384,690	1,254,027	96,050	2,736,239
IBNR	224,361	751,967	680,908	397,246	337,459	-	379,527	2,771,469
EPL Deductible & Co-Insurance	-	(62,871)	-	(23,112)	(62,087)	(394,525)	(114,843)	(657,438)
Excess Recoveries	-	(652,449)	(1,209)	(963,327)	(2,021,523)	(2,959,374)	-	(6,597,882)
WC	-	(652,449)	-	-	-	(410,325)	-	(1,062,775)
GL	-	-	-	-	-	(131,659)	-	(131,659)
LEL	-	-	-	(111,732)	-	(651,892)	-	(763,624)
AL	-	-	-	-	-	-	-	-
Property	-	-	(1,209)	(152,491)	(300,021)	(560)	-	(454,281)
EPL/POL	-	-	-	(699,103)	(1,721,502)	(1,225,020)	-	(3,645,625)
Corridor Retention Endorsement	-	-	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	-	-	(539,917)	-	(539,917)
Total Claim Expense	236,027	2,041,066	1,579,633	3,175,000	2,523,672	3,000,000	2,147,818	14,703,215
Expenses								
Excess Premiums	285,756	3,447,031	3,153,664	2,797,380	2,618,761	2,424,689	1,538,932	16,266,213
General Administrative Expenses	162,964	1,873,145	1,707,610	1,686,817	1,536,294	1,469,005	1,005,562	9,441,396
Total Expenses	448,720	5,320,176	4,861,274	4,484,197	4,155,055	3,893,693	2,544,494	25,707,609
Underwriting Profit/(Loss)	(21,457)	(50,676)	591,614	(726,056)	(330,760)	(1,029,567)	(679,403)	(2,246,306)
Net Realized/Unrealized Gains/(Losses)	(1,212)	4,318	6,835	(503)	1,346	(5,031)	(5,088)	665
Interest Income	376	25,746	57,293	59,676	56,363	10,882	24,577	234,912
Net Investment Income	(837)	30,064	64,127	59,173	57,709	5,851	19,488	235,576.51
Statutory Surplus (Deficit)	(22,294)	(20,612)	655,741	(666,883)	(273,051)	(1,023,716)	(659,915)	(2,010,729)
at 12/31/2019	-	(15,711)	662,006	(662,771)	(270,595)	(1,023,716)	(659,426)	(1,970,213)
Variance	(22,294)	(4,901)	(6,265)	(4,112)	(2,457)	-	(489)	(40,517)
at Previous Month	-	(15,711)	662,006	(662,771)	(270,595)	(1,023,716)	(659,426)	(1,970,213)
Variance	(22,294)	(4,901)	(6,265)	(4,112)	(2,457)	-	(489)	(40,517)
Note 1 : Ultimate losses based upon the 2019 Year-End reserve study.								
Note 2: Fund years 2014-2019 include an aggregate stop loss protection to cap losses at \$2.824,752 in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, \$3.6M in 2018, \$7.769m in 2019 and \$7.879m in 2020 (2019 and 2020 Agg excludes WC and Property/APD) .								
Overall Statistics								
Total Members	8	8	8	8	8	7	6	
Total Claims	62	1,315	1,342	1,322	1,225	1,345	920	7,531
Total Open Claims	44	313	163	138	76	52	13	799
Total Case Reserve Per Claim	265	1,775	2,049	10,024	8,201	757	32,713	4,221
Net Loss Ratio**	1.9%	67.1%	26.7%	134.0%	149.8%	215.5%	115.0%	115.5%

* 2020 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of February 29, 2020**

	YTD 2020	Year Ended 2019	Year Ended 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	1,326,580	7,310,566	6,905,794	6,776,967	6,196,152	5,732,599	3,943,511	38,192,169
Loss Contingency Fund	-	-	126,726	156,173.68	151,814	131,528	69,398	635,640
Underwriting Income	1,326,580	7,310,566	7,032,521	6,933,141	6,347,966	5,864,126	4,012,909	38,827,809
Claim Expenses								
Losses	106,883	1,781,126	781,918	3,331,509	3,974,998	5,092,936	1,787,084	16,856,454
Loss Adjustment Expenses	1,409	441,908	112,035	476,878	374,489	1,252,898	96,050	2,755,668
IBNR	363,761	533,352	686,889	372,503	471,619	-	379,527	2,807,652
EPL Deductible & Co-Insurance	-	(62,871)	-	(23,112)	(62,087)	(394,525)	(114,843)	(657,438)
Excess Recoveries	-	(652,449)	(1,209)	(982,779)	(2,235,347)	(2,951,310)	-	(6,823,094)
WC	-	(652,449)	-	-	-	(410,379)	-	(1,062,829)
GL	-	-	-	-	-	(131,659)	-	(131,659)
LEL	-	-	-	(111,732)	(152,000)	(640,013)	-	(903,746)
AL	-	-	-	-	-	-	-	-
Property	-	-	(1,209)	(152,491)	(300,021)	(560)	-	(454,281)
EPL/POL	-	-	-	(718,555)	(1,783,326)	(1,225,020)	-	(3,726,902)
Corridor Retention Endorsement	-	-	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	-	-	(543,677)	-	(543,677)
Total Claim Expense	472,053	2,041,066	1,579,633	3,175,000	2,523,672	3,000,000	2,147,818	14,939,242
Expenses								
Excess Premiums	571,513	3,447,031	3,153,664	2,797,380	2,618,761	2,424,689	1,538,932	16,551,969
General Administrative Expenses	325,928	1,873,145	1,707,610	1,686,817	1,536,294	1,469,005	1,005,562	9,604,360
Total Expenses	897,441	5,320,176	4,861,274	4,484,197	4,155,055	3,893,693	2,544,494	26,156,329
Underwriting Profit/(Loss)	(42,914)	(50,676)	591,614	(726,056)	(330,760)	(1,029,567)	(679,403)	(2,267,763)
Net Realized/Unrealized Gains/(Losses)	1,267	15,342	20,889	8,621	6,819	(5,031)	(3,993)	43,913
Interest Income	900	26,334	58,018	60,080	56,620	10,882	24,632	237,466
Net Investment Income	2,167	41,676	78,908	68,701	63,438	5,851	20,639	281,379.68
Statutory Surplus (Deficit)	(40,747)	(9,000)	670,521	(657,355)	(267,322)	(1,023,716)	(658,764)	(1,986,383)
at 12/31/2019	-	(15,711)	662,006	(662,771)	(270,595)	(1,023,716)	(659,426)	(1,970,213)
Variance	(40,747)	6,711	8,516	5,416	3,273	-	662	(16,170)
at Previous Month	(22,294)	(20,612)	655,741	(666,883)	(273,051)	(1,023,716)	(659,915)	(2,010,729)
Variance	(18,453)	11,612	14,780	9,528	5,729	-	1,151	24,346

Note 1 : Ultimate losses based upon the 2019 Year-End reserve study.

Note 2: Fund years 2014-2019 include an aggregate stop loss protection to cap losses at \$2.824,752 in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, \$3.6M in 2018, \$7.769m in 2019 and \$7.879m in 2020 (2019 and 2020 Agg excludes WC and Property/APD) .

Overall Statistics

Total Members	8	8	8	8	8	7	6	
Total Claims	125	1,327	1,345	1,322	1,225	1,345	920	7,609
Total Open Claims	68	276	159	136	74	51	14	778
Total Case Reserve Per Claim	1,314	2,854	2,099	10,139	6,469	859	30,366	4,547
Net Loss Ratio**	7.9%	73.8%	26.8%	135.6%	153.2%	215.0%	115.0%	115.5%

* 2020 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.



**Public Entity Joint Insurance Fund
Statement of Operations By Fund Year
As of March 31, 2020**

	YTD 2020	Year Ended 2019	Year Ended 2018	Year Ended 2017	Year Ended 2016	Year Ended 2015	Year Ended 2014	Fund Balance
Underwriting Income	1,989,870	7,310,566	6,905,794	6,776,967	6,196,152	5,732,599	3,943,511	38,855,459
Loss Contingency Fund	-	-	126,726	156,173.68	151,814	131,528	69,398	635,640
Underwriting Income	1,989,870	7,310,566	7,032,521	6,933,141	6,347,966	5,864,126	4,012,909	39,491,099
Claim Expenses								
Losses	152,589	1,832,815	963,853	4,193,601	4,736,130	5,278,027	1,806,256	18,963,270
Loss Adjustment Expenses	2,194	463,550	139,679	550,739	422,561	1,337,724	97,907	3,014,356
IBNR	553,297	466,822	477,310	146,829	316,719	-	358,497	2,319,473
EPL Deductible & Co-Insurance	-	(69,671)	-	(23,112)	(62,087)	(394,525)	(114,843)	(664,238)
Excess Recoveries	-	(652,449)	(1,209)	(1,693,057)	(2,889,651)	(3,221,226)	-	(8,457,593)
WC	-	(652,449)	-	-	-	(432,994)	-	(1,085,443)
GL	-	-	-	-	-	(131,659)	-	(131,659)
LEL	-	-	-	(111,732)	(152,000)	(548,166)	-	(811,898)
AL	-	-	-	-	(650,880)	-	-	(650,880)
Property	-	-	(1,209)	(152,491)	(300,021)	(560)	-	(454,281)
EPL/POL	-	-	-	(1,428,834)	(1,786,750)	(1,225,020)	-	(4,440,605)
Corridor Retention Endorsement	-	-	-	-	-	-	-	-
All Lines Aggregate Stop	-	-	-	-	-	(882,826)	-	(882,826)
Total Claim Expense	708,080	2,041,066	1,579,633	3,175,000	2,523,672	3,000,000	2,147,818	15,175,269
Expenses								
Excess Premiums	857,269	3,447,031	3,153,664	2,797,380	2,618,761	2,424,689	1,538,932	16,837,725
General Administrative Expenses	488,892	1,873,145	1,707,610	1,686,817	1,536,294	1,469,005	1,005,562	9,767,324
Total Expenses	1,346,161	5,320,176	4,861,274	4,484,197	4,155,055	3,893,693	2,544,494	26,605,050
Underwriting Profit/(Loss)	(64,371)	(50,676)	591,614	(726,056)	(330,760)	(1,029,567)	(679,403)	(2,289,220)
Net Realized/Unrealized Gains/(Losses)	5,128	22,959	30,369	14,368	10,480	(5,031)	(3,435)	74,837
Interest Income	2,417	28,986	61,296	62,031	57,888	10,882	24,803	248,302
Net Investment Income	7,545	51,944	91,665	76,399	68,367	5,851	21,368	323,139.74
Statutory Surplus (Deficit)	(56,826)	1,268	683,279	(649,657)	(262,393)	(1,023,716)	(658,035)	(1,966,080)
at 12/31/2019	-	(15,711)	662,006	(662,771)	(270,595)	(1,023,716)	(659,426)	(1,970,213)
Variance	(56,826)	16,979	21,273	13,115	8,202	-	1,390	4,133
at Previous Month	(40,747)	(9,000)	670,521	(657,355)	(267,322)	(1,023,716)	(658,764)	(1,986,383)
Variance	(16,079)	10,268	12,757	7,699	4,929	-	729	20,303

Note 1 : Ultimate losses based upon the 2019 Year-End reserve study.

Note 2: Fund years 2014-2019 include an aggregate stop loss protection to cap losses at \$2.824,752 in 2014, \$3.0m in 2015, \$2.897 in 2016, \$3.175M in 2017, \$3.6M in 2018, \$7.769m in 2019 and \$7.879m in 2020 (2019 and 2020 Agg excludes WC and Property/APD) .

Overall Statistics

Total Members	8	8	8	8	8	7	6	
Total Claims	216	1,349	1,352	1,328	1,230	1,348	969	7,792
Total Open Claims	106	277	175	132	77	51	16	834
Total Case Reserve Per Claim	693	3,067	2,953	11,794	8,122	-	26,534	4,852
Net Loss Ratio**	10.2%	78.3%	36.6%	175.1%	193.0%	234.9%	115.0%	133.2%

* 2020 year data is annualized based on current trends

** Net loss ratios exclusive of IBNR.