



January 28, 2020

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		November <u>2019</u>	December <u>2019</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 258,135.02	\$ 20,184.91
	Claims Account-Bank of America D&H		
	Claims-TD Bank	419.83	237.45
	Custodial-Investments	153,182.98	155,320.48
	Total Balance	\$ 411,737.83	\$ 175,742.84
 Receipts:			
	Operating Account-Bank of America	\$ 10,929.45	\$ 309,154.79
	Claims Account-Bank of America D&H	155,802.45	23,551.45
	Claims-TD Bank	191,225.21	1,613.00
	Custodial-Deposits and Interest Income	152,137.50	238,977.92
Total Receipts		\$ 510,094.61	\$ 573,297.16
 Disbursements:			
	Operating Account-Bank of America	\$ (248,879.56)	\$ (148,372.67)
	Claims Account-Bank of America D&H	(155,802.45)	(23,551.45)
	Claims-TD Bank	(191,407.59)	(1,791.93)
	Custodial-Investments	(150,000.00)	(300,000.00)
Total Disbursements		\$ (746,089.60)	\$ (473,716.05)
Ending Cash Balance	Operating Account-Bank of America	\$ 20,184.91	\$ 180,967.03
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	237.45	58.52
	Custodial-Investments	155,320.48	94,298.40
Total Cash Account Balance		\$ 175,742.84	\$ 275,323.95
Beginning Investment Balance		\$ 4,776,557.03	\$ 4,525,532.67
Change in Accrued Income		3,280.89	(4,413.43)
Change in Unrealized gain		(5,945.87)	102.48
Income Received		2,127.73	13,960.34
Realized Gain/Loss		1,650.39	1,133.79
Cash Receipts/(Disbursements)			(300,000.00)
Transfer to/From Custodial Account		(252,137.50)	61,022.09
Total Investment Account		\$ 4,525,532.67	\$ 4,297,337.94
Ending Cash and Investment Balance		\$ 4,701,275.51	\$ 4,572,661.89



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	12/01/19		12/31/19

BOOK BALANCE AS OF	12/01/19	\$	4,658,081.28
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ADD DEPOSITS (PER BANK LEDGER)			238,977.92
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SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			523,781.30
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BOOK BALANCE AS OF	12/31/19	\$	4,373,277.90
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BALANCE PER BANK STATEMENT	12/31/19		\$4,373,277.90
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL	0.00	0.00
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$ -	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL	-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	12/31/19		4,373,277.90
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct
From

To

DATE 12/01/19 12/31/19

BOOK BALANCE AS OF 12/01/19 \$ -

ADD DEPOSITS (PER BANK LEDGER) 23,551.45

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 23,551.45

BOOK BALANCE AS OF 12/31/19 \$ 0.00

BALANCE PER BANK STATEMENT 12/31/19 \$6,465.36

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
various list 6,465.36

TOTAL 6,465.36 (6,465.36)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/19 0.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Mary Foulks, CPA



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Claims/Operating Account

From 12/01/19 To 12/31/19

BOOK BALANCE AS OF	12/01/19	\$	20,184.91
ADD DEPOSITS (PER BANK LEDGER)			309,154.79
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			148,372.67
BOOK BALANCE AS OF	12/31/19	\$	180,967.03

BALANCE PER BANK STATEMENT 12/31/19 \$314,401.36

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
07/23/19	682	18,301.00
12/10/19	728	416.67
12/10/19	730	976.00
12/10/19	732	4,973.39
12/10/19	733	101,433.93
12/10/19	734	7,333.34

TOTAL 133,434.33 (133,434.33)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE (BOOK BAL) AS OF 12/31/19 180,967.03

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Mary Foulks, CPA



BANK RECONCILIATION

ACCT.NAME TD Bank

BANK/ACCT# Claims Acct

From

To

DATE 12/01/19 12/31/19

BOOK BALANCE AS OF 12/01/19 \$ 237.45

ADD DEPOSITS (PER BANK LEDGER) 1,613.00

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 1,791.93

BOOK BALANCE AS OF 12/31/19 \$ 58.52

BALANCE PER BANK STATEMENT 12/31/19 \$ 1,646.68

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
Various list 1,588.16

TOTAL 1,588.16 (1,588.16)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/19 58.52

Difference 0.00

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REVIEWED BY Mary Foulks