

May 19, 2020



MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		March <u>2020</u>	April <u>2020</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,129,204.24	\$ 553,789.57
	Claims Account-Bank of America D&H		
	Claims-TD Bank	1,674.02	1,460.00
	Custodial-Investments	3,193.23	31,213.70
	Total Balance	\$ 1,134,071.49	\$ 586,463.27
 Receipts:			
	Operating Account-Bank of America	\$ 56,746.82	\$ 10,803.13
	Claims Account-Bank of America D&H	119,423.77	66,691.99
	Claims-TD Bank	1,932.00	4,532.70
	Custodial-Deposits and Interest Income	500,000.00	258,318.75
Total Receipts		\$ 678,102.59	\$ 340,346.57
 Disbursements:			
	Operating Account-Bank of America	\$ (632,161.49)	\$ (296,847.06)
	Claims Account-Bank of America D&H	(119,423.77)	(66,691.99)
	Claims-TD Bank	(2,146.02)	(4,719.84)
	Custodial-Investments	(471,979.53)	
Total Disbursements		\$ (1,225,710.81)	\$ (368,258.89)
Ending Cash Balance	Operating Account-Bank of America	\$ 553,789.57	\$ 267,745.64
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	1,460.00	1,272.86
	Custodial-Investments	31,213.70	289,532.45
		-	-
Total Cash Account Balance		\$ 586,463.27	\$ 558,550.95
Beginning Investment Balance		\$ 4,415,186.63	\$ 4,928,926.22
Change in Accrued Income		3,744.44	(1,172.34)
Change in Unrealized gain		28,439.68	(7,664.10)
Income Received		7,091.57	8,318.75
Realized Gain/Loss		2,484.37	625.00
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		471,979.53	(258,318.75)

Total Investment Account	<u>\$ 4,928,926.22</u>	<u>\$ 4,670,714.78</u>
Ending Cash and Investment Balance	<u>\$ 5,515,389.49</u>	<u>\$ 5,229,265.73</u>



BANK RECONCILIATION

ACCT.NAME Bank of America
BANK/ACCT# Custody Investment Acct
From To
DATE 04/01/20 04/30/20

BOOK BALANCE AS OF 04/01/20 \$ 4,939,328.25
ADD DEPOSITS (PER BANK LEDGER) 258,318.75
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 257,039.10
BOOK BALANCE AS OF 04/30/20 \$ 4,940,607.90

BALANCE PER BANK STATEMENT 04/30/20 \$4,940,607.90

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING
DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER
DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/20 4,940,607.90

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	04/01/20		04/30/20

BOOK BALANCE AS OF	04/01/20	\$	
ADD DEPOSITS (PER BANK LEDGER)			66,691.99
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			66,691.99
BOOK BALANCE AS OF	04/30/20	\$	0.00

BALANCE PER BANK STATEMENT	04/30/20		\$9,679.17
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	9,679.17

TOTAL	9,679.17		(9,679.17)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT
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TOTAL	\$ -		0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT
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TOTAL	-		0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/20		0.00
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks, CPA



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Claims/Operating Account

From To
DATE 04/01/20 04/30/20

BOOK BALANCE AS OF	04/01/20	\$	553,789.57
ADD DEPOSITS (PER BANK LEDGER)			10,803.13
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			296,847.06
BOOK BALANCE AS OF	04/30/20	\$	267,745.64
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BALANCE PER BANK STATEMENT	04/30/20		\$370,761.41

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
	619	void	
07/23/19	682	18,301.00	
02/25/20	761	31,923.70	
03/24/20	772	22,149.68	
03/24/20	773	500.00	
04/21/20	775	500.00	
04/21/20	776	22.27	
04/21/20	777	3,666.67	
04/21/20	778	970.00	
04/21/20	779	2,020.00	
04/21/20	780	21,728.45	
04/21/20	781	1,234.00	
		103,015.77	(103,015.77)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/20 267,745.64

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks, CPA

