



November 24, 2020

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		September <u>2020</u>	October <u>2020</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 327,318.79	\$ 316,040.22
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	713.66	713.66
	Custodial-Investments	832,647.60	239,241.35
	Total Balance	\$ 1,160,680.05	\$ 555,995.23
 Receipts:			
	Operating Account-Bank of America	\$ 798,172.14	\$ 236,682.71
	Claims Account-Bank of America D&H	46,076.81	52,581.23
	Claims-TD Bank	42,247.70	6,057.91
	Custodial-Deposits and Interest Income	206,593.75	(196,368.75)
Total Receipts		\$ 1,093,090.40	\$ 98,953.10
 Disbursements:			
	Operating Account-Bank of America	\$ (809,450.71)	\$ (309,129.30)
	Claims Account-Bank of America D&H	(46,076.81)	(52,581.23)
	Claims-TD Bank	(42,247.70)	(6,057.91)
	Custodial-Investments	(800,000.00)	
Total Disbursements		\$ (1,697,775.22)	\$ (367,768.44)
Ending Cash Balance	Operating Account-Bank of America	\$ 316,040.22	\$ 243,593.63
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	713.66	713.66
	Custodial-Investments	239,241.35	42,872.60
Total Cash Account Balance		\$ 555,995.23	\$ 287,179.89
Beginning Investment Balance		\$ 4,129,639.52	\$ 3,924,543.45
Change in Accrued Income		(1,017.32)	1,789.44
Change in Unrealized gain		(6,789.69)	(5,405.95)
Income Received		6,593.75	3,631.25
Realized Gain/Loss		2,710.94	
Cash Receipts/(Disbursements)			(200,000.00)
Transfer to/From Custodial Account		(206,593.75)	196,368.75
Total Investment Account		\$ 3,924,543.45	\$ 3,920,926.94
Ending Cash and Investment Balance		\$ 4,480,538.68	\$ 4,208,106.83



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	10/01/20		10/31/20

BOOK BALANCE AS OF	10/01/20	\$	4,148,193.75
ADD DEPOSITS (PER BANK LEDGER)			
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			201,774.70
BOOK BALANCE AS OF	10/31/20	\$	3,946,419.05

BALANCE PER BANK STATEMENT	10/31/20		\$3,946,419.05
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>0.00</u>	<u>0.00</u>

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
	<u>TOTAL</u>	<u>0.00</u>	<u>0.00</u>

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>\$ -</u>	<u>0.00</u>

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>-</u>	<u>0.00</u>

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	10/31/20		3,946,419.05
			Difference
			0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Mary Foulks



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	10/01/20		10/31/20

BOOK BALANCE AS OF	10/01/20	\$	
ADD DEPOSITS (PER BANK LEDGER)			52,581.23
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			52,581.23
BOOK BALANCE AS OF	10/31/20	\$	0.00

BALANCE PER BANK STATEMENT	10/31/20		\$25,933.97
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	25,933.97

TOTAL	25,933.97		(25,933.97)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$	-	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL		-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	10/31/20		0.00
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Robert Wilson, CPA,CGMA



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	10/01/20		10/31/20

BOOK BALANCE AS OF	10/01/20	\$	316,040.22
ADD DEPOSITS (PER BANK LEDGER)			236,682.71
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			309,129.30
BOOK BALANCE AS OF	10/31/20	\$	243,593.63

BALANCE PER BANK STATEMENT	10/31/20		\$658,217.03
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	822	833.34	
09/30/20	828	13,223.40	
10/27/20	831	257.36	
10/27/20	833	500.00	
10/27/20	834	416.67	
10/27/20	835	1,037.00	
10/27/20	836	1,720.00	
10/27/20	837	364,083.46	
10/27/20	838	12,416.67	
10/27/20	839	294.50	
TOTAL		414,623.40	(414,623.40)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
		TOTAL	\$ -
			0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
		TOTAL	-
			0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	10/31/20		243,593.63
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Robert Wilson,, CPA, CGMA

BANK RECONCILIATION



ACCT.NAME	TD Bank		
BANK/ACCT#	Claims Acct		
		From	To
DATE		10/01/20	10/31/20

BOOK BALANCE AS OF	10/01/20	\$	713.66
ADD DEPOSITS (PER BANK LEDGER)			6,057.91
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			6,057.91
BOOK BALANCE AS OF	10/31/20	\$	713.66

BALANCE PER BANK STATEMENT	10/31/20		\$1,158.29
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
Various	list	444.63	

TOTAL	444.63		(444.63)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$	-	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL		-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	10/31/20		713.66
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Difference	0.00
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