

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity

Joint Insurance Fund:

August 2020 September 2020 2020
Beginning Cash Balance Operating Account-Bank of America Claims Account-Bank of America D&H \$ 518,282.87 \$ 327,318.79 Claims Account-Bank of America D&H - - - Claims-TD Bank Custodial-Investments 571,358.16 832,647.60
Claims Account-Bank of America D&H - - Claims-TD Bank 713.66 713.66 Custodial-Investments 571,358.16 832,647.60
Claims Account-Bank of America D&H - - Claims-TD Bank 713.66 713.66 Custodial-Investments 571,358.16 832,647.60
Claims-TD Bank 713.66 713.66 Custodial-Investments 571,358.16 832,647.60
Custodial-Investments 571,358.16 832,647.60
Total Balance \$ 1,090,354.69 \$ 1,160,680.05
10tal Balance
Receipts:
Operating Account-Bank of America \$ 1,000.00 \$ 798,172.14
Claims Account-Bank of America D&H 144,696.10 46,076.81
Claims-TD Bank 45,833.16 42,247.70
Custodial-Deposits and Interest Income 261,289.44 206,593.75
Total Receipts \$ 452,818.70 \$ 1,093,090.40
Disbursements:
Operating Account-Bank of America \$ (191,964.08) \$ (809,450.71)
Operating Account-Bank of America \$ (191,964.08) \$ (809,450.71) Claims Account-Bank of America D&H (144,696.10) (46,076.81)
Claims-TD Bank (45,833.16) (42,247.70)
Custodial-Investments (43,633.10) (42,247.70)
Custodiai-investments (000,000.00)
Total Disbursements \$ (382,493.34) \$ (1,697,775.22)
Ending Cash Balance Operating Account-Bank of America \$ 327,318.79 \$ 316,040.22
Claims Account-Bank of America D&H
Claims-TD Bank 713.66 713.66
Custodial-Investments 832,647.60 239,241.35
Total Cash Account Balance \$ 1,160,680.05 \$ 555,995.23
Total Cash Account Balance \$ 1,160,680.05 \$ 555,995.23
Beginning Investment Balance \$ 4,391,292.95 \$ 4,129,639.52
Change in Accrued Income 60.67 (1,017.32)
Change in Unrealized gain (7,663.51) (6,789.69)
Income Received 7,482.99 6,593.75
Realized Gain/Loss (244.14) 2,710.94
Cash Receipts/(Disbursements)
Transfer to/From Custodial Account (261,289.44) (206,593.75)
Total Investment Account \$ 4,129,639.52 \$ 3,924,543.45
ψ τ,123,033.32 ψ 3,324,343.43
Ending Cash and Investment Balance \$ 5,290,319.57 \$ 4,480,538.68

DATE

DATE

DATE

BANK RECONCILIATION

ACCT.NAME **Bank of America** BANK/ACCT# **Custody Investment Acct** То From 09/30/20 DATE 09/01/20 **BOOK BALANCE AS OF** 09/01/20 \$ 4,945,678.75 ADD DEPOSITS (PER BANK LEDGER) 206,593.75 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 1,004,078.75 **BOOK BALANCE AS OF** 09/30/20 \$ 4,148,193.75 **BALANCE PER BANK STATEMENT** 09/30/20 \$4,148,193.75 ADD: DEPOSIT IN TRANSIT **AMOUNT TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING CHECK# **AMOUNT TOTAL** 0.00 0.00 LIST ITEMS IN LEDGER NOT ON STATEMENT **AMOUNT TOTAL** \$ 0.00 **AMOUNT**

LIST ITEMS ON STATEMENT NOT IN LEDGER DATE

> **TOTAL** 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 09/30/20 4,148,193.75

> Difference 0.00

Patrick J. DeBlasio, CPA REVIEWED BY Robert Wilson, CPA, CGMA **PREPARED BY**

BANK RECONCILIATION

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PREPARED BY Patrick J. DeBlasio, CPA

ACCT.NAME Ba

Bank of America

BANK/ACCT#

D & H Claims Fiduciary Acct

		DANK/ACCI#	From	ary Acci	То	
		DATE	110111	09/01/20	09/30/20	
BOOK BALANCE AS OF		09/01/20	\$			
ADD DEPOSITS (PER BANK LEDGER)					46,076.81	
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)				46,076.81	
BOOK BALANCE AS OF		09/30/20	\$		0.00	
BALANCE PER BANK STATEMENT		09/30/20			\$25,401.05	
ADD: DEPOSIT IN TRANSIT DATE AMOUNT						
	TOTAL	0.00	_		0.00	
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# various list	AMOUNT 25,401.05					
	TOTAL	25,401.05	_		(25,401.05)	
LIST ITEMS IN LEDGER NOT ON STATEMENT						
DATE AMOUNT						
	TOTAL	\$ -	<u>-</u>	_	0.00	
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT						
	TOTAL	-	_	_	0.00	
ADJUSTED BANK BALANCE(BOOK BA	AL)AS OF	09/30/20	_	_	0.00	
				Difference	0.00	

REVIEWED BY Robert Wilson, CPA,CGMA

BANK RECONCILIATION

notiif		ACCT.NAME	Bank of America		
PUBLIC EXTERY	IRANCE FUND		BANK/ACCT#	Claims/Operating Account From	То
			DATE	09/01/20	09/30/20
BOOK BALANC	E AS OF		09/01/20	\$	327,318.79
ADD DEPOSITS	(PER BANK LEDGEF	R)			798,172.14
SUBTRACT:DIS	BURSEMENTS(PER E	BANK LEDGER)			809,450.71
BOOK BALANC	E AS OF		09/30/20	\$	316,040.22
BALANCE PER	BANK STATEMENT		09/30/20		\$892,961.89
ADD: DEPOSIT DATE	IN TRANSIT AMOUNT				
		TOTAL	0.00	_	0.00
SUBTRACT: CH	ECKS OUTSTANDING	3			
DATE	CHECK#	AMOUNT			
07/23/19	682	18,301.00			
05/19/20	793 700	30,932.47			
06/23/20 06/23/20	799 803	280.00 1,260.00			
00/23/20	819	1,260.00			
	820	403.00			
	821	1,000.00			
	822	833.34			
	825	52,073.62			
	826	33,860.04			
	827 828	30,932.47 13,223.40			
	829	393,815.56			
	020	TOTAL	576,921.67		(576,921.67)
LIST ITEMS IN I	EDGER NOT ON STA		010,021.01	-	(010,021.01)
DATE	AMOUNT				
		TOTAL	\$ -	_	0.00
	STATEMENT NOT IN				
DATE	AMOUN	IT			
		TOTAL	-	-	0.00
ADJUSTED BAN	IK BALANCE(BOOK	BAL)AS OF	09/30/20	_	316,040.22
				Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Robert Wilson,, CPA, CGMA

BANK RECONCILIATION



ACCT.NAME

TD Bank

BANK/ACCT#

Claims Acct

		BAITIVACO1#	5.a57.661	rom	То
		DATE	Г	09/01/20	09/30/20
BOOK BALANCE AS OF		09/01/20	\$		713.66
ADD DEPOSITS (PER BANK LEDGER)					42,247.70
SUBTRACT:DISBURSEMENTS(PER BAI	NK LEDGER)				42,247.70
BOOK BALANCE AS OF		09/30/20	\$		713.66
BALANCE PER BANK STATEMENT		09/30/20			\$1,529.90
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
_	TOTAL	0.00	_	_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various list	AMOUNT 816.24				
<u>-</u>	TOTAL	816.24	_	<u>-</u>	(816.24)
LIST ITEMS IN LEDGER NOT ON STATE	MENT				
DATE AMOUNT					
<u>.</u>	TOTAL	\$ -	_	-	0.00
LIST ITEMS ON STATEMENT NOT IN LE DATE AMOUNT	DGER				
-	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK BA	L)AS OF	09/30/20	_	-	713.66
				Difference	0.00
PREPARED BY Patrick J. DeBlasio,	СРА	REVIEWED BY	Robert Wilson,	CPA, CGMA	