



April 27, 2021

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>February</b>	<b>March</b>
		<u>2021</u>	<u>2021</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 494,714.79	\$ 797,448.90
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	260,444.48	(235,911.77)
	<b>Total Balance</b>	<b>\$ 760,872.93</b>	<b>\$ 567,250.79</b>
<b>Receipts:</b>			
	Operating Account-Bank of America	\$ 1,261,929.40	\$ 1,763,147.48
	Claims Account-Bank of America D&H	240,533.86	152,184.72
	Claims-TD Bank	4,451.47	5,191.19
	Custodial-Deposits and Interest Income		501,080.52
<b>Total Receipts</b>		<b>\$ 1,506,914.73</b>	<b>\$ 2,421,603.91</b>
<b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (959,195.29)	\$ (1,584,238.24)
	Claims Account-Bank of America D&H	(240,533.86)	(152,184.72)
	Claims-TD Bank	(4,451.47)	(5,191.19)
	Custodial-Investments	(496,356.25)	
<b>Total Disbursements</b>		<b>\$ (1,700,536.87)</b>	<b>\$ (1,741,614.15)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 797,448.90	\$ 976,358.14
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	(235,911.77)	265,168.75
<b>Total Cash Account Balance</b>		<b>\$ 567,250.79</b>	<b>\$ 1,247,240.55</b>
Beginning Investment Balance		\$ 2,965,232.16	\$ 2,960,745.40
Change in Accrued Income		(1,571.21)	(3,705.83)
Change in Unrealized gain		(2,919.55)	(3,091.64)
Income Received		3,643.75	3,909.85
Realized Gain/Loss			82.03
Cash Receipts/(Disbursements)		(250,000.00)	(956,474.45)
Transfer to/From Custodial Account		246,360.25	(900.24)
<b>Total Investment Account</b>		<b>\$ 2,960,745.40</b>	<b>\$ 2,000,565.12</b>
<b>Ending Cash and Investment Balance</b>		<b>\$ 3,527,996.19</b>	<b>\$ 3,247,805.67</b>



**BANK RECONCILIATION**

ACCT.NAME Bank of America

BANK/ACCT# Custody Investment Acct

From

To

DATE 03/01/21

03/31/21

BOOK BALANCE AS OF	03/01/21	\$	2,713,267.48
ADD DEPOSITS (PER BANK LEDGER)			501,080.52
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			956,474.45
BOOK BALANCE AS OF	03/31/21	\$	2,257,873.55

BALANCE PER BANK STATEMENT 03/31/21 \$2,257,873.55

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/21 2,257,873.55

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	03/01/21		03/31/21

BOOK BALANCE AS OF	03/01/21	\$	
ADD DEPOSITS (PER BANK LEDGER)			152,184.72
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			152,184.72
BOOK BALANCE AS OF	03/31/21	\$	0.00

BALANCE PER BANK STATEMENT	03/31/21		\$9,199.42
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ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	9,199.42

TOTAL	9,199.42		(9,199.42)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT
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TOTAL	\$ -		0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT
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TOTAL	-		0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/21		0.00
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Claims/Operating Account  
From

To

DATE 03/01/21 03/31/21

BOOK BALANCE AS OF	03/01/21	\$	797,448.90
ADD DEPOSITS (PER BANK LEDGER)			1,763,147.48
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,584,238.24
BOOK BALANCE AS OF	03/31/21	\$	976,358.14
BALANCE PER BANK STATEMENT	03/31/21		\$1,536,050.05

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	822	833.34	
09/30/20	828	13,223.40	
01/26/21	873	67,292.08	
02/23/21	879	1,000.00	
03/23/21	891	67,292.08	
03/23/21	892	108.50	
03/23/21	893	23.82	
03/23/21	894	337.00	
03/23/21	895	416.67	
03/23/21	896	63,774.47	
03/23/21	897	39,716.12	
03/23/21	898	19,289.08	
03/23/21	899	112,370.91	
03/23/21	900	41,779.41	
03/23/21	901	16,231.51	
03/23/21	902	17,522.76	
03/23/21			
TOTAL		481,052.15	(481,052.15)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
3/24/2021	8,180.40	void check #861cleared
3/15/2021	1,409.15	Bank Fee
1/13/2021	(\$90,229.31)	Preencoded Deposit
1/13/2021	2,000.00	Withdrawel
TOTAL	(78,639.76)	(78,639.76)

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/21	976,358.14
	Difference	0.00

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**BANK RECONCILIATION**

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		03/01/21	03/31/21
BOOK BALANCE AS OF	03/01/21	\$	5,713.66
ADD DEPOSITS (PER BANK LEDGER)			5,191.19
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			5,191.19
BOOK BALANCE AS OF	03/31/21	\$	5,713.66
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BALANCE PER BANK STATEMENT	03/31/21		\$6,150.44
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
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SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
	list	436.78	
	<b>TOTAL</b>	<b>436.78</b>	<b>(436.78)</b>
<hr/>			
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>
<hr/>			
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>-</b>	<b>0.00</b>
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/21		5,713.66
		<b>Difference</b>	<b>0.00</b>

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