

July 27, 2021



MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>May</b>		<b>June</b>
		<u>2021</u>		<u>2021</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,469,289.51	\$	1,830,186.99
	Claims Account-Bank of America D&H	-		-
	Claims-TD Bank	5,713.66		5,713.66
	Custodial-Investments	268,351.58		14,158.35
	<b>Total Balance</b>	<b>\$ 1,743,354.75</b>	<b>\$</b>	<b>1,850,059.00</b>
 <b>Receipts:</b>				
	Operating Account-Bank of America	\$ 645,881.08	\$	931,272.63
	Claims Account-Bank of America D&H	68,962.42		93,485.35
	Claims-TD Bank	10,122.00		25,861.22
	Custodial-Deposits and Interest Income			958,165.50
Total Receipts		<b>\$ 724,965.50</b>	<b>\$</b>	<b>2,008,784.70</b>
 <b>Disbursements:</b>				
	Operating Account-Bank of America	\$ (284,983.60)	\$	(1,621,911.08)
	Claims Account-Bank of America D&H	(68,962.42)		(93,485.35)
	Claims-TD Bank	(10,122.00)		(25,861.22)
	Custodial-Investments	(254,193.23)		
Total Disbursements		<b>\$ (618,261.25)</b>	<b>\$</b>	<b>(1,741,257.65)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 1,830,186.99	\$	1,139,548.54
	Claims Account-Bank of America D&H	-		-
	Claims-TD Bank	5,713.66		5,713.66
	Custodial-Investments	14,158.35		972,323.85
Total Cash Account Balance		<b>\$ 1,850,059.00</b>	<b>\$</b>	<b>2,117,586.05</b>
Beginning Investment Balance		\$ 1,998,106.62	\$	2,247,950.89
	Change in Accrued Income	(1,960.98)		(225.56)
	Change in Unrealized gain	(2,520.92)		(2,596.22)
	Income Received	1,828.04		8,282.69
	Realized Gain/Loss	-		78.13
	Cash Receipts/(Disbursements)			
	Transfer to/From Custodial Account	252,498.13		(208,165.50)
Total Investment Account		<b>\$ 2,247,950.89</b>	<b>\$</b>	<b>2,045,324.43</b>
Ending Cash and Investment Balance		<b>\$ 4,098,009.89</b>	<b>\$</b>	<b>4,162,910.48</b>



**BANK RECONCILIATION**

ACCT.NAME Bank of America  
 BANK/ACCT# Custody Investment Acct  
 From 06/01/21 To 06/30/21  
 DATE 06/01/21 06/30/21

BOOK BALANCE AS OF	06/01/21	\$	2,256,209.90
ADD DEPOSITS (PER BANK LEDGER)			958,165.50
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			202,400.90
BOOK BALANCE AS OF	06/30/21	\$	3,011,974.50

BALANCE PER BANK STATEMENT 06/30/21 \$2,261,974.50

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT
6/30/2021	\$750,000.00

TOTAL 750,000.00 750,000.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/21 3,011,974.50

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy





**BANK RECONCILIATION**

ACCT.NAME Bank of America  
 BANK/ACCT# Claims/Operating Account  
 From To  
 DATE 06/01/21 06/30/21

BOOK BALANCE AS OF	06/01/21	\$	1,830,186.99
ADD DEPOSITS (PER BANK LEDGER)			931,272.63
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,621,911.08
BOOK BALANCE AS OF	06/30/21	\$	1,139,548.54

BALANCE PER BANK STATEMENT 06/30/21 \$1,425,126.61

ADD: DEPOSIT IN TRANSIT  
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	927	201.50	
06/22/21	929	23.82	
06/22/21	931	880.00	
06/22/21	932	25,073.77	
06/22/21	933	72,914.89	
06/22/21	935	16,231.51	
06/22/21	936	500.00	
06/22/21	937	300.00	
06/22/21	938	150.00	
06/22/21	939	17,522.76	
06/22/21	940	18,751.00	
06/22/21	941	11,735.11	
TOTAL		285,578.07	(285,578.07)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER  
 DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/21 1,139,548.54

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

