



June 22, 2021

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity
Joint Insurance Fund:

		<u>April</u> 2021	<u>May</u> 2021
Beginning Cash Balance	Operating Account-Bank of America	\$ 976,358.14	\$ 1,469,289.51
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	265,168.75	268,351.58
	Total Balance	<u>\$ 1,247,240.55</u>	<u>\$ 1,743,354.75</u>
Receipts:			
	Operating Account-Bank of America	\$ 1,065,286.45	\$ 645,881.08
	Claims Account-Bank of America D&H	134,239.92	68,962.42
	Claims-TD Bank	3,113.94	10,122.00
	Custodial-Deposits and Interest Income	3,182.83	
Total Receipts		<u>\$ 1,205,823.14</u>	<u>\$ 724,965.50</u>
Disbursements:			
	Operating Account-Bank of America	\$ (572,355.08)	\$ (284,983.60)
	Claims Account-Bank of America D&H	(134,239.92)	(68,962.42)
	Claims-TD Bank	(3,113.94)	(10,122.00)
	Custodial-Investments		(254,193.23)
Total Disbursements		<u>\$ (709,708.94)</u>	<u>\$ (618,261.25)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 1,469,289.51	\$ 1,830,186.99
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	268,351.58	14,158.35
Total Cash Account Balance		<u>\$ 1,743,354.75</u>	<u>\$ 1,850,059.00</u>
Beginning Investment Balance		\$ 2,000,565.12	\$ 1,998,106.62
	Change in Accrued Income	(859.11)	(1,960.98)
	Change in Unrealized gain	(4,958.50)	(2,520.92)
	Income Received	3,270.72	1,828.04
	Realized Gain/Loss	2,412.11	-
	Cash Receipts/(Disbursements)		
	Transfer to/From Custodial Account	(2,323.72)	252,498.13
Total Investment Account		<u>\$ 1,998,106.62</u>	<u>\$ 2,247,950.89</u>
Ending Cash and Investment Balance		<u><u>\$ 3,741,461.37</u></u>	<u><u>\$ 4,098,009.89</u></u>



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From	To	
DATE	5/1/20201	05/31/21	

BOOK BALANCE AS OF	5/1/20201	\$	<u>2,258,597.88</u>
ADD DEPOSITS (PER BANK LEDGER)			<u>251,805.25</u>
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			<u>254,193.23</u>
BOOK BALANCE AS OF	05/31/21	\$	<u>2,256,209.90</u>
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BALANCE PER BANK STATEMENT	05/31/21		<u>\$2,256,209.90</u>

ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>0.00</u>	<u>0.00</u>

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
	<u>TOTAL</u>	<u>0.00</u>	<u>0.00</u>

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>\$ -</u>	<u>0.00</u>

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>-</u>	<u>0.00</u>

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/21		<u>2,256,209.90</u>
		Difference	<u>0.00</u>

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	05/01/21		05/31/21

BOOK BALANCE AS OF	05/01/21	\$	-
ADD DEPOSITS (PER BANK LEDGER)			68,962.42
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			68,962.42
BOOK BALANCE AS OF	05/31/21	\$	0.00

BALANCE PER BANK STATEMENT	05/31/21		\$22,075.35
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
		TOTAL	0.00
			0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	22,075.35	
		TOTAL	22,075.35
			(22,075.35)

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		TOTAL	\$ -
			0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		TOTAL	-
			0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/21		0.00
		Difference	0.00

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BANK RECONCILIATION

ACCT.NAME Bank of America
 BANK/ACCT# Claims/Operating Account
 From 05/01/21 To 05/31/21
 DATE

BOOK BALANCE AS OF	05/01/21	\$	1,469,289.51
ADD DEPOSITS (PER BANK LEDGER)			645,881.08
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			284,983.60
BOOK BALANCE AS OF	05/31/21	\$	1,830,186.99
BALANCE PER BANK STATEMENT	05/31/21		\$2,349,720.94

ADD: DEPOSIT IN TRANSIT
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
07/23/19	682	18,301.00
06/23/20	799	280.00
06/23/20	803	1,260.00
09/30/20	828	13,223.40
02/23/21	890	88,229.31
03/23/21	891	67,292.08
03/23/21	897	39,716.12
03/23/21	898	19,289.08
03/23/21	899	112,370.91
03/23/21	900	void
05/25/21	918	155.00
05/25/21	919	500.00
05/25/21	920	23.82
05/25/21	921	993.00
05/25/21	922	1,540.00
05/25/21	923	139,319.98
05/25/21	925	17,040.25

TOTAL 519,533.95 (519,533.95)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL 0.00 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 05/31/21 1,830,186.99

Difference 0.00

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BANK RECONCILIATION

	ACCT.NAME	TD Bank		
	BANK/ACCT#	Claims Acct	From	To
	DATE		05/01/21	05/31/21
BOOK BALANCE AS OF	05/01/21	\$		5,713.66
ADD DEPOSITS (PER BANK LEDGER)				10,122.00
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)				10,122.00
BOOK BALANCE AS OF	05/31/21	\$		5,713.66
BALANCE PER BANK STATEMENT	05/31/21			\$3,814.63
ADD: DEPOSIT IN TRANSIT				
DATE	AMOUNT			
	TOTAL	0.00		0.00
SUBTRACT: CHECKS OUTSTANDING				
DATE	CHECK#	AMOUNT		
Various	list	(1,899.03)		
	TOTAL	(1,899.03)		1,899.03
LIST ITEMS IN LEDGER NOT ON STATEMENT				
DATE	AMOUNT			
	TOTAL	\$ -		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER				
DATE	AMOUNT			
	TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/21			5,713.66
			Difference	0.00

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