



May 25, 2021

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>March</u> 2021	<u>April</u> 2021
Beginning Cash Balance	Operating Account-Bank of America	\$ 797,448.90	\$ 976,358.14
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	(235,911.77)	265,168.75
	Total Balance	\$ 567,250.79	\$ 1,247,240.55
 Receipts:			
	Operating Account-Bank of America	\$ 1,763,147.48	\$ 1,065,286.45
	Claims Account-Bank of America D&H	152,184.72	134,239.92
	Claims-TD Bank	5,191.19	3,113.94
	Custodial-Deposits and Interest Income	501,080.52	3,182.83
Total Receipts		\$ 2,421,603.91	\$ 1,205,823.14
 Disbursements:			
	Operating Account-Bank of America	\$ (1,584,238.24)	\$ (572,355.08)
	Claims Account-Bank of America D&H	(152,184.72)	(134,239.92)
	Claims-TD Bank	(5,191.19)	(3,113.94)
	Custodial-Investments		
Total Disbursements		\$ (1,741,614.15)	\$ (709,708.94)
Ending Cash Balance	Operating Account-Bank of America	\$ 976,358.14	\$ 1,469,289.51
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	265,168.75	268,351.58
Total Cash Account Balance		\$ 1,247,240.55	\$ 1,743,354.75
Beginning Investment Balance		\$ 2,960,745.40	\$ 2,000,565.12
	Change in Accrued Income	(3,705.83)	(859.11)
	Change in Unrealized gain	(3,091.64)	(4,958.50)
	Income Received	3,909.85	3,270.72
	Realized Gain/Loss	82.03	2,412.11
	Cash Receipts/(Disbursements)	(956,474.45)	
	Transfer to/From Custodial Account	(900.24)	(2,323.72)
Total Investment Account		\$ 2,000,565.12	\$ 1,998,106.62
Ending Cash and Investment Balance		\$ 3,247,805.67	\$ 3,741,461.37



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Custody Investment Acct

From To
DATE 04/01/21 04/30/21

BOOK BALANCE AS OF	04/01/21	\$	2,257,873.55
ADD DEPOSITS (PER BANK LEDGER)			3,182.83
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			2,458.50
BOOK BALANCE AS OF	04/30/21	\$	2,258,597.88
BALANCE PER BANK STATEMENT	04/30/21		\$2,258,597.88

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/21 2,258,597.88

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	04/01/21		04/30/21

BOOK BALANCE AS OF	04/01/21	\$	
ADD DEPOSITS (PER BANK LEDGER)			134,239.92
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			134,239.92
BOOK BALANCE AS OF	04/30/21	\$	0.00

BALANCE PER BANK STATEMENT	04/30/21		\$28,921.98
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	28,921.98	
	TOTAL	28,921.98	(28,921.98)

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/21		0.00
		Difference	0.00

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BANK RECONCILIATION

ACCT.NAME Bank of America
 BANK/ACCT# Claims/Operating Account
 From 04/01/21 To 04/30/21
 DATE

BOOK BALANCE AS OF	04/01/21	\$	976,358.14
ADD DEPOSITS (PER BANK LEDGER)			1,065,286.45
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			572,355.08
BOOK BALANCE AS OF	04/30/21	\$	1,469,289.51
BALANCE PER BANK STATEMENT	04/30/21		\$1,983,379.38

ADD: DEPOSIT IN TRANSIT
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	879	1,000.00	
02/23/21	890	88,229.31	
03/23/21	891	67,292.08	
03/23/21	897	39,716.12	
03/23/21	898	19,289.08	
03/23/21	899	112,370.91	
03/23/21	900	41,779.41	
03/23/21	902	17,522.76	
04/06/21	903	void	
04/06/21	904	279.00	
04/06/21	905	23.82	
04/06/21	906	500.00	
04/06/21	907	416.67	
04/06/21	908	88,229.31	
04/06/21	909	3,750.00	
04/06/21	917	627.00	
		514,089.87	(514,089.87)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
		TOTAL	\$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
		TOTAL	- 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/21 1,469,289.51

Difference 0.00

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BANK RECONCILIATION

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		04/01/21	04/30/21
BOOK BALANCE AS OF	04/01/21	\$	5,713.66
ADD DEPOSITS (PER BANK LEDGER)			3,113.94
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			3,113.94
BOOK BALANCE AS OF	04/30/21	\$	5,713.66
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BALANCE PER BANK STATEMENT	04/30/21		\$4,006.98
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list	(1,706.68)	
	TOTAL	(1,706.68)	1,706.68
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/21		5,713.66
		Difference	0.00

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