



November 23, 2021

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		September	October
		<u>2021</u>	<u>2021</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 819,627.48	\$ 1,216,317.03
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	184,977.23	361,383.48
	Total Balance	\$ 1,010,318.37	\$ 1,583,414.17
 Receipts:			
	Operating Account-Bank of America	\$ 1,938,568.93	\$ 845,117.60
	Claims Account-Bank of America D&H	126,010.29	100,985.43
	Claims-TD Bank	10,322.68	23,725.93
	Custodial-Deposits and Interest Income	176,406.25	-
Total Receipts		\$ 2,251,308.15	\$ 969,828.96
 Disbursements:			
	Operating Account-Bank of America	\$ (1,541,879.38)	\$ (498,206.14)
	Claims Account-Bank of America D&H	(126,010.29)	(100,985.43)
	Claims-TD Bank	(10,322.68)	(18,725.93)
	Custodial-Investments	-	-
Total Disbursements		\$ (1,678,212.35)	\$ (617,917.50)
Ending Cash Balance	Operating Account-Bank of America	\$ 1,216,317.03	\$ 1,563,228.49
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	10,713.66
	Custodial-Investments	361,383.48	361,383.48
Total Cash Account Balance		\$ 1,583,414.17	\$ 1,935,325.63
Beginning Investment Balance		\$ 2,832,532.55	\$ 2,656,119.16
Change in Accrued Income		577.61	(31.33)
Change in Unrealized gain		(1,908.97)	(2,422.00)
Income Received		1,406.25	-
Realized Gain/Loss		(82.03)	-
Cash Receipts/(Disbursements)		-	-
Transfer to/From Custodial Account		(176,406.25)	-
Total Investment Account		\$ 2,656,119.16	\$ 2,653,665.83
Ending Cash and Investment Balance		\$ 4,239,533.33	\$ 4,588,991.46

BANK RECONCILIATION



ACCT.NAME Bank of America
BANK/ACCT# Custody Investment Acct
From 10/01/21 To 10/31/21
DATE 10/01/21 10/31/21

BOOK BALANCE AS OF 10/01/21 \$ 3,010,820.08
ADD DEPOSITS (PER BANK LEDGER)
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 2,422.00
BOOK BALANCE AS OF 10/31/21 \$ 3,008,398.08

BALANCE PER BANK STATEMENT 10/31/21 \$3,008,398.08

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT
TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING
DATE CHECK# AMOUNT
TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT
DATE AMOUNT
TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER
DATE AMOUNT
TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 10/31/21 3,008,398.08
Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME Bank of America
BANK/ACCT# D & H Claims Fiduciary Acct
From 10/01/21 To 10/31/21
DATE 10/01/21 \$

BOOK BALANCE AS OF 10/01/21 \$ -
ADD DEPOSITS (PER BANK LEDGER) 100,985.43
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 100,985.43
BOOK BALANCE AS OF 10/31/21 \$ 0.00

BALANCE PER BANK STATEMENT 10/31/21 \$21,419.30

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
various list 21,419.30

TOTAL 21,419.30 (21,419.30)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 10/31/21 0.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME Bank of America
 BANK/ACCT# Claims/Operating Account
 From To
 DATE 10/01/21 10/31/21

BOOK BALANCE AS OF	10/01/21	\$	1,216,317.03
ADD DEPOSITS (PER BANK LEDGER)			845,117.60
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			498,206.14
BOOK BALANCE AS OF	10/31/21	\$	1,563,228.49

BALANCE PER BANK STATEMENT 10/31/21 \$2,235,246.68

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT		
9/16/2021	\$0.90		
TOTAL		0.90	0.90

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	959	89,780.10	
09/21/21	960	8,645.00	
10/26/21	963	186.00	
10/26/21	964	416.67	
10/26/21	965	500.00	
10/26/21	966	207.58	
10/26/21	967	26,400.00	
10/26/21	968	3,666.67	
10/26/21	969	2,400.00	
10/26/21	971	57,130.00	
10/26/21	972	136,746.63	
10/26/21	970	970.00	
10/26/21	973	116,681.34	
10/26/21	974	34,080.50	
TOTAL		672,019.09	(672,019.09)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
TOTAL		\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
TOTAL		-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 10/31/21 1,563,228.49

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

	ACCT.NAME	TD Bank		
	BANK/ACCT#	Claims Acct	From	To
	DATE		10/01/21	10/31/21
BOOK BALANCE AS OF	10/01/21	\$		5,713.66
ADD DEPOSITS (PER BANK LEDGER)				23,725.93
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)				18,725.93
BOOK BALANCE AS OF	10/31/21	\$		10,713.66
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BALANCE PER BANK STATEMENT	10/31/21			\$19,685.29
ADD: DEPOSIT IN TRANSIT				
DATE	AMOUNT			
	TOTAL		0.00	0.00
SUBTRACT: CHECKS OUTSTANDING				
DATE	CHECK#	AMOUNT		
Various	list	8,971.63		
	TOTAL		8,971.63	(8,971.63)
LIST ITEMS IN LEDGER NOT ON STATEMENT				
DATE	AMOUNT			
	TOTAL	\$	-	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER				
DATE	AMOUNT			
	TOTAL		-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	10/31/21			10,713.66
			Difference	0.00

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