

October 26, 2021



MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>August</b>		<b>September</b>
		<u>2021</u>		<u>2021</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 482,871.20	\$	819,627.48
	Claims Account-Bank of America D&H	-		-
	Claims-TD Bank	5,713.66		5,713.66
	Custodial-Investments	21,985.03		184,977.23
	<b>Total Balance</b>	<b>\$ 510,569.89</b>	<b>\$</b>	<b>1,010,318.37</b>
 <b>Receipts:</b>				
	Operating Account-Bank of America	\$ 365,560.45	\$	1,938,568.93
	Claims Account-Bank of America D&H	53,752.00		126,010.29
	Claims-TD Bank	8,463.10		10,322.68
	Custodial-Deposits and Interest Income	162,992.20		176,406.25
<b>Total Receipts</b>		<b>\$ 590,767.75</b>	<b>\$</b>	<b>2,251,308.15</b>
 <b>Disbursements:</b>				
	Operating Account-Bank of America	\$ (28,804.17)	\$	(1,541,879.38)
	Claims Account-Bank of America D&H	(53,752.00)		(126,010.29)
	Claims-TD Bank	(8,463.10)		(10,322.68)
	Custodial-Investments			
<b>Total Disbursements</b>		<b>\$ (91,019.27)</b>	<b>\$</b>	<b>(1,678,212.35)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 819,627.48	\$	1,216,317.03
	Claims Account-Bank of America D&H	-		-
	Claims-TD Bank	5,713.66		5,713.66
	Custodial-Investments	184,977.23		361,383.48
<b>Total Cash Account Balance</b>		<b>\$ 1,010,318.37</b>	<b>\$</b>	<b>1,583,414.17</b>
Beginning Investment Balance		\$ 2,994,284.95	\$	2,832,532.55
Change in Accrued Income		669.71		577.61
Change in Unrealized gain		(2,284.10)		(1,908.97)
Income Received		3,459.00		1,406.25
Realized Gain/Loss		254.30		(82.03)
Cash Receipts/(Disbursements)				
Transfer to/From Custodial Account		(163,851.31)		(176,406.25)
<b>Total Investment Account</b>		<b>\$ 2,832,532.55</b>	<b>\$</b>	<b>2,656,119.16</b>
<b>Ending Cash and Investment Balance</b>		<b>\$ 3,842,850.92</b>	<b>\$</b>	<b>4,239,533.33</b>







**BANK RECONCILIATION**

ACCT.NAME	TD Bank
BANK/ACCT#	Claims Acct
DATE	From 09/01/21 To 09/30/21

BOOK BALANCE AS OF	09/01/21	\$	5,713.66
ADD DEPOSITS (PER BANK LEDGER)			10,322.68
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			10,322.68
BOOK BALANCE AS OF	09/30/21	\$	5,713.66
BALANCE PER BANK STATEMENT	09/30/21		\$7,590.37

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL	0.00	0.00
-------	------	------

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
Various	list	1,876.71

TOTAL	1,876.71	(1,876.71)
-------	----------	------------

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT
------	--------

TOTAL	\$ -	0.00
-------	------	------

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT
------	--------

TOTAL	-	0.00
-------	---	------

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/21	5,713.66
--------------------------------------	----------	----------

Difference	0.00
------------	------

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	09/01/21		09/30/21

BOOK BALANCE AS OF	09/01/21	\$	
ADD DEPOSITS (PER BANK LEDGER)			126,010.29
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			126,010.29
BOOK BALANCE AS OF	09/30/21	\$	0.00

BALANCE PER BANK STATEMENT	09/30/21		\$30,753.72
----------------------------	----------	--	-------------

ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
		TOTAL	0.00
			0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	30,753.72	
		TOTAL	30,753.72
			(30,753.72)

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		TOTAL	\$ -
			0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		TOTAL	-
			0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/21		0.00
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy