



September 21, 2021

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>July</u> <u>2021</u>	<u>August</u> <u>2021</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,139,548.54	\$ 482,871.20
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	972,323.85	21,985.03
	<b>Total Balance</b>	<b>\$ 2,117,586.05</b>	<b>\$ 510,569.89</b>
 <b>Receipts:</b>			
	Operating Account-Bank of America	\$ 698,951.49	\$ 365,560.45
	Claims Account-Bank of America D&H	137,102.28	53,752.00
	Claims-TD Bank	45.00	8,463.10
	Custodial-Deposits and Interest Income		162,992.20
Total Receipts		<b>\$ 836,098.77</b>	<b>\$ 590,767.75</b>
 <b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (1,355,628.83)	\$ (28,804.17)
	Claims Account-Bank of America D&H	(137,102.28)	(53,752.00)
	Claims-TD Bank	(45.00)	(8,463.10)
	Custodial-Investments	(950,338.82)	
Total Disbursements		<b>\$ (2,443,114.93)</b>	<b>\$ (91,019.27)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 482,871.20	\$ 819,627.48
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	5,713.66	5,713.66
	Custodial-Investments	21,985.03	184,977.23
Total Cash Account Balance		<b>\$ 510,569.89</b>	<b>\$ 1,010,318.37</b>
Beginning Investment Balance		\$ 2,045,324.43	\$ 2,994,284.95
Change in Accrued Income		620.57	669.71
Change in Unrealized gain		(1,691.30)	(2,284.10)
Income Received		(307.57)	3,459.00
Realized Gain/Loss			254.30
Cash Receipts/(Disbursements)		750,000.00	
Transfer to/From Custodial Account		200,338.82	(163,851.31)
Total Investment Account		<b>\$ 2,994,284.95</b>	<b>\$ 2,832,532.55</b>
Ending Cash and Investment Balance		<b>\$ 3,504,854.84</b>	<b>\$ 3,842,850.92</b>



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	08/01/21		08/31/21

BOOK BALANCE AS OF	08/01/21	\$	3,009,975.63
ADD DEPOSITS (PER BANK LEDGER)			162,992.20
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			161,563.00
BOOK BALANCE AS OF	08/31/21	\$	3,011,404.83
BALANCE PER BANK STATEMENT	08/31/21		\$3,011,404.83

ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00	0.00
-------	------	------

SUBTRACT: CHECKS OUTSTANDING

DATE      CHECK#      AMOUNT

TOTAL	0.00	0.00
-------	------	------

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE      AMOUNT

TOTAL	\$ -	0.00
-------	------	------

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE      AMOUNT

TOTAL	-	0.00
-------	---	------

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/21	3,011,404.83
--------------------------------------	----------	--------------

Difference	0.00
------------	------

PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	08/01/21		08/31/21

BOOK BALANCE AS OF	08/01/21	\$	-
ADD DEPOSITS (PER BANK LEDGER)			53,752.00
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			53,752.00
BOOK BALANCE AS OF	08/31/21	\$	0.00

BALANCE PER BANK STATEMENT	08/31/21		\$14,643.19
----------------------------	----------	--	-------------

ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	14,643.19	
	<b>TOTAL</b>	<b>14,643.19</b>	<b>(14,643.19)</b>

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>-</b>	<b>0.00</b>

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/21		0.00
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	08/01/21		08/31/21

BOOK BALANCE AS OF	08/01/21	\$	482,871.20
ADD DEPOSITS (PER BANK LEDGER)			365,560.45
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			28,804.17
BOOK BALANCE AS OF	08/31/21	\$	819,627.48
BALANCE PER BANK STATEMENT	08/31/21		\$1,041,385.22

ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00	0.00
-------	------	------

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
07/23/19	682	18,301.00
06/23/20	799	280.00
06/23/20	803	1,260.00
09/30/20	828	13,223.40
02/23/21	890	88,229.31
06/22/21	933	72,914.89
07/27/21	949	26,209.14
07/27/21	950	1,340.00

TOTAL	221,757.74	(221,757.74)
-------	------------	--------------

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE      AMOUNT

TOTAL	\$ -	0.00
-------	------	------

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE      AMOUNT

TOTAL	-	0.00
-------	---	------

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/21	819,627.48
--------------------------------------	----------	------------

Difference      0.00

PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy

**BANK RECONCILIATION**



	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		08/01/21	08/31/21
BOOK BALANCE AS OF	08/01/21	\$	5,713.66
ADD DEPOSITS (PER BANK LEDGER)			8,463.10
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			8,463.10
BOOK BALANCE AS OF	08/31/21	\$	5,713.66
<hr/>			
BALANCE PER BANK STATEMENT	08/31/21		\$3,975.80
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
1/31/2017			
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list	(1,737.86)	
	TOTAL	(1,737.86)	1,737.86
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/21		5,713.66
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy