

April 26, 2022



MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>February</b>	<b>March</b>
		<u>2022</u>	<u>2022</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 591,271.78	\$ 495,417.50
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	156,759.49	157,056.36
	<b>Total Balance</b>	<b>\$ 758,744.93</b>	<b>\$ 663,187.52</b>
 <b>Receipts:</b>			
	Operating Account-Bank of America	\$ 574,128.70	\$ 1,937,635.27
	Claims Account-Bank of America D&H	127,536.82	137,450.31
	Claims-TD Bank	75,022.09	17,016.95
	Custodial-Deposits and Interest Income	296.87	
<b>Total Receipts</b>		<b>\$ 776,984.48</b>	<b>\$ 2,092,102.53</b>
 <b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (669,982.98)	\$ (1,238,538.07)
	Claims Account-Bank of America D&H	(127,536.82)	(137,450.31)
	Claims-TD Bank	(75,022.09)	(17,016.95)
	Custodial-Investments		(98,265.62)
<b>Total Disbursements</b>		<b>\$ (872,541.89)</b>	<b>\$ (1,491,270.95)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 495,417.50	\$ 1,194,514.70
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	157,056.36	58,790.74
<b>Total Cash Account Balance</b>		<b>\$ 663,187.52</b>	<b>\$ 1,264,019.10</b>
Beginning Investment Balance		\$ 2,853,856.64	\$ 2,851,613.56
Change in Accrued Income		1,057.79	(235.49)
Change in Unrealized gain		(3,597.75)	(5,082.09)
Income Received		296.88	1,734.38
Realized Gain/Loss			(191.41)
Cash Receipts/(Disbursements)			(150,000.00)
Transfer to/From Custodial Account			97,969.08
<b>Total Investment Account</b>		<b>\$ 2,851,613.56</b>	<b>\$ 2,795,808.03</b>
<b>Ending Cash and Investment Balance</b>		<b>\$ 3,514,801.08</b>	<b>\$ 4,059,827.13</b>



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	03/01/22		03/31/22

BOOK BALANCE AS OF	03/01/22	\$	
ADD DEPOSITS (PER BANK LEDGER)			137,450.31
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			137,450.31
BOOK BALANCE AS OF	03/31/22	\$	0.00

BALANCE PER BANK STATEMENT	03/31/22		\$76,025.92
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
		TOTAL	0.00
			0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	76,025.92	
		TOTAL	76,025.92
			(76,025.92)

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		TOTAL	\$ -
			0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		TOTAL	-
			0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/22		0.00
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME Bank of America  
 BANK/ACCT# Claims/Operating Account  
 From 03/01/22 To 03/31/22  
 DATE

BOOK BALANCE AS OF	03/01/22 \$	495,417.50
ADD DEPOSITS (PER BANK LEDGER)		1,937,635.27
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		1,238,538.07
BOOK BALANCE AS OF	03/31/22 \$	1,194,514.70

BALANCE PER BANK STATEMENT 03/31/22 \$2,072,673.80

ADD: DEPOSIT IN TRANSIT  
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
02/22/22	1004	826.35	
02/22/22	1005	63,855.34	
02/22/22	1006	570.00	
02/22/22	1007	103,693.96	
	adj	(0.90)	
03/22/22	1014	500.00	
03/22/22	1015	336.00	
03/22/22	1016	135,245.47	
03/22/22	1017	63,855.34	
TOTAL		878,159.10	(878,159.10)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/22 1,194,514.70

Difference 0.00

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**BANK RECONCILIATION**

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		03/01/22	03/31/22
BOOK BALANCE AS OF	03/01/22	\$	10,713.66
ADD DEPOSITS (PER BANK LEDGER)			17,016.95
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			17,016.95
BOOK BALANCE AS OF	03/31/22	\$	10,713.66
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BALANCE PER BANK STATEMENT	03/31/22		\$9,379.18
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
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SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
	list	(1,334.48)	
	<b>TOTAL</b>	<b>(1,334.48)</b>	<b>1,334.48</b>
<hr/>			
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>
<hr/>			
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>-</b>	<b>0.00</b>
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/22		10,713.66
		<b>Difference</b>	<b>0.00</b>

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