



February 22, 2022

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>December</b>	<b>January</b>
		<u>2021</u>	<u>2022</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 452,517.21	\$ 338,829.57
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	857,252.23	357,686.51
	<b>Total Balance</b>	<b>\$ 1,320,483.10</b>	<b>\$ 707,229.74</b>
<b>Receipts:</b>			
	Operating Account-Bank of America	\$ 5,378.50	\$ 440,474.75
	Claims Account-Bank of America D&H	72,497.05	157,957.19
	Claims-TD Bank	25,414.67	3,677.00
	Custodial-Deposits and Interest Income		
Total Receipts		<b>\$ 103,290.22</b>	<b>\$ 602,108.94</b>
<b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (119,066.14)	\$ (188,032.54)
	Claims Account-Bank of America D&H	(72,497.05)	(157,957.19)
	Claims-TD Bank	(25,414.67)	(3,677.00)
	Custodial-Investments	(499,565.72)	(200,927.03)
Total Disbursements		<b>\$ (716,543.58)</b>	<b>\$ (550,593.76)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 338,829.57	\$ 591,271.78
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	357,686.51	156,759.48
Total Cash Account Balance		<b>\$ 707,229.74</b>	<b>\$ 758,744.92</b>
Beginning Investment Balance		\$ 2,159,293.23	\$ 2,657,575.51
	Change in Accrued Income	(884.47)	140.13
	Change in Unrealized gain	3,826.91	(6,062.13)
	Income Received	2,227.25	1,276.10
	Realized Gain/Loss	(6,453.13)	
	Cash Receipts/(Disbursements)		
	Transfer to/From Custodial Account	499,565.72	200,927.03
Total Investment Account		<b>\$ 2,657,575.51</b>	<b>\$ 2,853,856.64</b>
Ending Cash and Investment Balance		<b>\$ 3,364,805.25</b>	<b>\$ 3,612,601.56</b>



**BANK RECONCILIATION**

	<b>ACCT.NAME</b>	<b>Bank of America</b>	
	<b>BANK/ACCT#</b>	<b>Custody Investment Acct</b>	
		<b>From</b>	<b>To</b>
	<b>DATE</b>	<b>01/01/22</b>	<b>01/31/22</b>
<b>BOOK BALANCE AS OF</b>	<b>01/01/22</b>	<b>\$</b>	<b>3,012,007.76</b>
<b>ADD DEPOSITS (PER BANK LEDGER)</b>			<b>196,141.00</b>
<b>SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)</b>			<b>200,927.03</b>
<b>BOOK BALANCE AS OF</b>	<b>01/31/22</b>	<b>\$</b>	<b>3,007,221.73</b>
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<b>BALANCE PER BANK STATEMENT</b>	<b>01/31/22</b>		<b>\$3,007,221.73</b>
<b>ADD: DEPOSIT IN TRANSIT</b>			
<b>DATE</b>	<b>AMOUNT</b>		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
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<b>SUBTRACT: CHECKS OUTSTANDING</b>			
<b>DATE</b>	<b>CHECK#</b>	<b>AMOUNT</b>	
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<hr/>			
<b>LIST ITEMS IN LEDGER NOT ON STATEMENT</b>			
<b>DATE</b>	<b>AMOUNT</b>		
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>
<hr/>			
<b>LIST ITEMS ON STATEMENT NOT IN LEDGER</b>			
<b>DATE</b>	<b>AMOUNT</b>		
	<b>TOTAL</b>	<b>-</b>	<b>0.00</b>
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<b>ADJUSTED BANK BALANCE(BOOK BAL)AS OF</b>	<b>01/31/22</b>		<b>3,007,221.73</b>
		<b>Difference</b>	<b>0.00</b>

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	01/01/22		01/31/22

BOOK BALANCE AS OF	01/01/22	\$	-
ADD DEPOSITS (PER BANK LEDGER)			157,957.19
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			157,957.19
BOOK BALANCE AS OF	01/31/22	\$	0.00

BALANCE PER BANK STATEMENT	01/31/22		\$99,911.16
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
		TOTAL	0.00
			0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	99,911.16	
		TOTAL	99,911.16
			(99,911.16)

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		TOTAL	\$ -
			0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		TOTAL	-
			0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/22		0.00
		Difference	0.00

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**BANK RECONCILIATION**

ACCT.NAME Bank of America  
 BANK/ACCT# Claims/Operating Account  
 From 01/01/22 To 01/31/22  
 DATE

BOOK BALANCE AS OF	01/01/22 \$	338,829.57
ADD DEPOSITS (PER BANK LEDGER)		440,474.75
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		188,032.54
BOOK BALANCE AS OF	01/31/22 \$	591,271.78

BALANCE PER BANK STATEMENT 01/31/22 \$1,266,532.91

ADD: DEPOSIT IN TRANSIT  
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	959	89,780.10	
09/21/21	960	8,645.00	
10/26/21	971	57,130.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
12/14/21	990	800.00	
01/25/22	993	310.00	
01/25/22	994	416.67	
01/25/22	995	500.00	
01/25/22	996	20.72	
01/25/22	997	13,737.00	
01/25/22	998	3,290.00	
	adj	(0.90)	
	TOTAL	675,261.13	(675,261.13)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 01/31/22 591,271.78

Difference 0.00

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**BANK RECONCILIATION**

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		01/01/22	01/31/22
BOOK BALANCE AS OF	01/01/22	\$	10,713.66
ADD DEPOSITS (PER BANK LEDGER)			3,677.00
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			3,677.00
BOOK BALANCE AS OF	01/31/22	\$	10,713.66
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BALANCE PER BANK STATEMENT	01/31/22		\$7,063.06
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
12/31/2021	\$2,445.47		
	<b>TOTAL</b>	<b>2,445.47</b>	<b>2,445.47</b>
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SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
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LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>
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LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	\$1,205.13		
	<b>TOTAL</b>	<b>1,205.13</b>	<b>1,205.13</b>
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/22		10,713.66
		<b>Difference</b>	<b>0.00</b>

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