



July 26, 2022

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>May</u> <u>2022</u>	<u>June</u> <u>2022</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,794,189.49	\$ 985,589.59
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	58,790.74	164,552.21
	Total Balance	<u>\$ 1,863,693.89</u>	<u>\$ 1,160,855.46</u>

**Receipts:**

	Operating Account-Bank of America	\$ 22,573.13	\$ 453,502.72
	Claims Account-Bank of America D&H	136,791.60	224,416.89
	Claims-TD Bank	32,713.43	17,127.96
	Custodial-Deposits and Interest Income	105,761.47	250,281.25
Total Receipts		<u>\$ 297,839.63</u>	<u>\$ 945,328.82</u>

**Disbursements:**

	Operating Account-Bank of America	\$ (831,173.03)	\$ (861,830.48)
	Claims Account-Bank of America D&H	(136,791.60)	(224,416.89)
	Claims-TD Bank	(32,713.43)	(17,127.96)
	Custodial-Investments		
Total Disbursements		<u>\$ (1,000,678.06)</u>	<u>\$ (1,103,375.33)</u>

Ending Cash Balance	Operating Account-Bank of America	\$ 985,589.59	\$ 577,261.83
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	164,552.21	414,833.46
Total Cash Account Balance		<u>\$ 1,160,855.46</u>	<u>\$ 1,002,808.95</u>

Beginning Investment Balance		\$ 2,794,514.39	\$ 2,692,461.77
Change in Accrued Income		(2,356.87)	1,312.68
Change in Unrealized gain		6,298.39	(6,486.06)
Income Received		4,181.39	281.25
Realized Gain/Loss		(4,414.06)	(117.19)
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		(105,761.47)	(250,281.25)

Total Investment Account		<u>\$ 2,692,461.77</u>	<u>\$ 2,437,171.20</u>
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Ending Cash and Investment Balance		<u>\$ 3,853,317.23</u>	<u>\$ 3,439,980.15</u>
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**BANK RECONCILIATION**



ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	06/01/22		06/30/22

BOOK BALANCE AS OF	06/01/22	\$	985,589.59
ADD DEPOSITS (PER BANK LEDGER)			453,502.72
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			861,830.48
BOOK BALANCE AS OF	06/30/22	\$	577,261.83

BALANCE PER BANK STATEMENT	06/30/22		\$1,333,358.14
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ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
07/23/19	682	18,301.00
06/23/20	799	280.00
06/23/20	803	1,260.00
09/30/20	828	13,223.40
02/23/21	890	88,229.31
06/22/21	933	72,914.89
09/21/21	960	8,645.00
11/23/21	982	145,239.55
11/23/21	983	63,855.34
11/23/21	984	97,329.05
03/22/22	1017	63,855.34
	adj	(0.90)
05/24/22	1042	34,165.60
06/21/22	1051	570.00
06/21/22	1056	9,505.40
06/21/22	1057	138,723.33

TOTAL	756,096.31		(756,096.31)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE      AMOUNT

TOTAL	\$	-	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER  
DATE      AMOUNT

TOTAL		-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/22		577,261.83
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy

**BANK RECONCILIATION**



	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		06/01/22	06/30/22
BOOK BALANCE AS OF	06/01/22	\$	10,713.66
ADD DEPOSITS (PER BANK LEDGER)			17,127.96
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			17,127.96
BOOK BALANCE AS OF	06/30/22	\$	10,713.66
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BALANCE PER BANK STATEMENT	06/30/22		\$5,961.78
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list	(4,751.88)	
	<b>TOTAL</b>	<b>(4,751.88)</b>	<b>4,751.88</b>
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<b>TOTAL</b>	<b>-</b>	<b>0.00</b>
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/22		10,713.66
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy