



June 21, 2022

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>April</u> <u>2022</u>	<u>May</u> <u>2022</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,194,514.70	\$ 1,794,189.49
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	58,790.74	58,790.74
	Total Balance	<u>\$ 1,264,019.10</u>	<u>\$ 1,863,693.89</u>
<b>Receipts:</b>			
	Operating Account-Bank of America	\$ 1,655,155.52	\$ 22,573.13
	Claims Account-Bank of America D&H	205,266.10	136,791.60
	Claims-TD Bank	19,553.11	32,713.43
	Custodial-Deposits and Interest Income		105,761.47
Total Receipts		<u>\$ 1,879,974.73</u>	<u>\$ 297,839.63</u>
<b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (1,055,480.73)	\$ (831,173.03)
	Claims Account-Bank of America D&H	(205,266.10)	(136,791.60)
	Claims-TD Bank	(19,553.11)	(32,713.43)
	Custodial-Investments		
Total Disbursements		<u>\$ (1,280,299.94)</u>	<u>\$ (1,000,678.06)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 1,794,189.49	\$ 985,589.59
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	58,790.74	164,552.21
Total Cash Account Balance		<u>\$ 1,863,693.89</u>	<u>\$ 1,160,855.46</u>
Beginning Investment Balance		\$ 2,795,808.03	\$ 2,794,514.39
Change in Accrued Income		1,118.61	(2,356.87)
Change in Unrealized gain		(2,412.25)	6,298.39
Income Received			4,181.39
Realized Gain/Loss			(4,414.06)
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account			(105,761.47)
Total Investment Account		<u>\$ 2,794,514.39</u>	<u>\$ 2,692,461.77</u>
Ending Cash and Investment Balance		<u>\$ 4,658,208.28</u>	<u>\$ 3,853,317.23</u>

BANK RECONCILIATION



ACCT.NAME Bank of America  
BANK/ACCT# Custody Investment Acct  
From To  
DATE 05/01/22 05/31/22

BOOK BALANCE AS OF	05/01/22	\$	2,847,969.49
ADD DEPOSITS (PER BANK LEDGER)			105,761.47
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			99,695.75
BOOK BALANCE AS OF	05/31/22	\$	2,854,035.21

BALANCE PER BANK STATEMENT 05/31/22 \$2,854,035.21

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING  
DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER  
DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 05/31/22 2,854,035.21

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

**BANK RECONCILIATION**



ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct.		
	From		To
DATE	05/01/22		05/31/22

BOOK BALANCE AS OF	05/01/22	\$	-
ADD DEPOSITS (PER BANK LEDGER)			136,791.60
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			136,791.60
BOOK BALANCE AS OF	05/31/22	\$	0.00

BALANCE PER BANK STATEMENT	05/31/22		\$65,367.53
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ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	65,367.53

TOTAL	65,367.53		(65,367.53)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE      AMOUNT

TOTAL	\$	-	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE      AMOUNT

TOTAL		-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/22		0.00
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME Bank of America  
BANK/ACCT# Claims/Operating Account  
From 05/01/22 To 05/31/22  
DATE

BOOK BALANCE AS OF	05/01/22 \$	1,794,189.49
ADD DEPOSITS (PER BANK LEDGER)		22,573.13
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		831,173.03
BOOK BALANCE AS OF	05/31/22 \$	985,589.59

BALANCE PER BANK STATEMENT 05/31/22 \$1,640,693.59

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
05/24/22	1033	232.50	
05/24/22	1034	416.67	
05/24/22	1035	500.00	
05/24/22	1036	11.70	
05/24/22	1037	1,000.00	
05/24/22	1038	1,000.00	
05/24/22	1039	1,000.00	
05/24/22	1040	472.00	
05/24/22	1041	1,000.00	
05/24/22	1042	34,165.60	
05/24/22	1043	36,937.30	
05/24/22	1044	3,080.00	
05/24/22	1045	2,156.25	
	TOTAL	655,104.00	(655,104.00)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	0.00	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 05/31/22 985,589.59

Difference 0.00

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**BANK RECONCILIATION**

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
		From	To
	DATE	05/01/22	05/31/22
BOOK BALANCE AS OF	05/01/22	\$	10,713.66
ADD DEPOSITS (PER BANK LEDGER)			32,713.43
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			32,713.43
BOOK BALANCE AS OF	05/31/22	\$	10,713.66
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BALANCE PER BANK STATEMENT	05/31/22		\$4,691.56
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
		<b>TOTAL</b>	<b>0.00</b>
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SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list	(6,022.10)	
		<b>TOTAL</b>	<b>6,022.10</b>
<hr/>			
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		<b>TOTAL</b>	<b>0.00</b>
<hr/>			
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		<b>TOTAL</b>	<b>0.00</b>
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	05/31/22		10,713.66
			<b>Difference</b>
			<b>0.00</b>

PREPARED BY Patrick J. DeBlasio, CPA                      REVIEWED BY Ryan McCoy