



May 24, 2022

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>March</u> 2022	<u>April</u> 2022
Beginning Cash Balance	Operating Account-Bank of America	\$ 495,417.50	\$ 1,194,514.70
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	157,056.36	58,790.74
	Total Balance	\$ 663,187.52	\$ 1,264,019.10
 Receipts:			
	Operating Account-Bank of America	\$ 1,937,635.27	\$ 1,655,155.52
	Claims Account-Bank of America D&H	137,450.31	205,266.10
	Claims-TD Bank	17,016.95	19,553.11
	Custodial-Deposits and Interest Income		
Total Receipts		\$ 2,092,102.53	\$ 1,879,974.73
 Disbursements:			
	Operating Account-Bank of America	\$ (1,238,538.07)	\$ (1,055,480.73)
	Claims Account-Bank of America D&H	(137,450.31)	(205,266.10)
	Claims-TD Bank	(17,016.95)	(19,553.11)
	Custodial-Investments	(98,265.62)	
Total Disbursements		\$ (1,491,270.95)	\$ (1,280,299.94)
Ending Cash Balance	Operating Account-Bank of America	\$ 1,194,514.70	\$ 1,794,189.49
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	10,713.66
	Custodial-Investments	58,790.74	58,790.74
Total Cash Account Balance		\$ 1,264,019.10	\$ 1,863,693.89
 Beginning Investment Balance		 \$ 2,851,613.56	 \$ 2,795,808.03
	Change in Accrued Income	(235.49)	1,118.61
	Change in Unrealized gain	(5,082.09)	(2,412.25)
	Income Received	1,734.38	
	Realized Gain/Loss	(191.41)	
	Cash Receipts/(Disbursements)	(150,000.00)	
	Transfer to/From Custodial Account	97,969.08	
Total Investment Account		\$ 2,795,808.03	\$ 2,794,514.39
Ending Cash and Investment Balance		\$ 4,059,827.13	\$ 4,658,208.28

note: o/s checks moved to acc payable



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	04/01/22		04/30/22

BOOK BALANCE AS OF	04/01/22	\$	2,850,381.74
ADD DEPOSITS (PER BANK LEDGER)			
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			2,412.25
BOOK BALANCE AS OF	04/30/22	\$	2,847,969.49

BALANCE PER BANK STATEMENT	04/30/22		\$2,847,969.49
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ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
	TOTAL	0.00	0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/22		2,847,969.49
		Difference	0.00

PREPARED BY	<u>Patrick J. DeBlasio, CPA</u>	REVIEWED BY	<u>Ryan McCoy</u>
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BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	04/01/22		04/30/22

BOOK BALANCE AS OF	04/01/22	\$	-
ADD DEPOSITS (PER BANK LEDGER)			205,266.10
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			205,266.10
BOOK BALANCE AS OF	04/30/22	\$	0.00

BALANCE PER BANK STATEMENT	04/30/22		\$94,279.71
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	94,279.71

TOTAL	94,279.71		(94,279.71)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$	-	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL	-		0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/22		0.00
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME Bank of America
 BANK/ACCT# Claims/Operating Account
 From To
 DATE 04/01/22 04/30/22

BOOK BALANCE AS OF	04/01/22 \$	1,194,514.70
ADD DEPOSITS (PER BANK LEDGER)		1,655,155.52
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		1,055,480.73
BOOK BALANCE AS OF	04/30/22 \$	1,794,189.49

BALANCE PER BANK STATEMENT 04/30/22 \$2,580,755.62

ADD: DEPOSIT IN TRANSIT
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
04/26/22	1019	139.50	
04/26/22	1020	416.67	
04/26/22	1021	500.00	
04/26/22	1022	11.70	
04/26/22	1023	99.00	
04/26/22	1024	340.00	
04/26/22	1025	450.00	
04/26/22	1026	200.00	
04/26/22	1027	67,188.11	
04/26/22	1028	41,779.52	
04/26/22	1029	39,319.74	
04/26/22	1030	42,510.18	
04/26/22	1031	19,766.73	
04/26/22	1032	713.00	
	adj	(0.90)	
		786,566.13	(786,566.13)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
		TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
		TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/22 1,794,189.49

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME	TD Bank		
BANK/ACCT#	Claims Acct		
DATE	From	04/01/22	To
			04/30/22

BOOK BALANCE AS OF	04/01/22	\$	10,713.66
ADD DEPOSITS (PER BANK LEDGER)			19,553.11
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			19,553.11
BOOK BALANCE AS OF	04/30/22	\$	10,713.66

BALANCE PER BANK STATEMENT	04/30/22		\$8,472.18
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ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
Various	list	(2,241.48)

TOTAL	(2,241.48)		2,241.48
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL	\$ -		0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL	-		0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/22		10,713.66
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy