



September 20, 2022

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>July</u> <u>2022</u>	<u>August</u> <u>2022</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 577,261.83	\$ 1,481,400.24
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	10,713.66	20,713.66
	Custodial-Investments	414,833.46	414,833.46
	Total Balance	\$ 1,002,808.95	\$ 1,916,947.36
 Receipts:			
	Operating Account-Bank of America	\$ 2,347,715.99	\$ 3,439,021.67
	Claims Account-Bank of America D&H	139,423.56	210,726.76
	Claims-TD Bank	28,255.50	56,197.20
	Custodial-Deposits and Interest Income		
Total Receipts		\$ 2,515,395.05	\$ 3,705,945.63
 Disbursements:			
	Operating Account-Bank of America	\$ (1,443,577.58)	\$ (2,612,378.64)
	Claims Account-Bank of America D&H	(139,423.56)	(210,726.76)
	Claims-TD Bank	(18,255.50)	(56,197.20)
	Custodial-Investments		(11,384.69)
Total Disbursements		\$ (1,601,256.64)	\$ (2,890,687.29)
Ending Cash Balance	Operating Account-Bank of America	\$ 1,481,400.24	\$ 2,308,043.27
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	20,713.66	20,713.66
	Custodial-Investments	414,833.46	403,448.77
Total Cash Account Balance		\$ 1,916,947.36	\$ 2,732,205.70
Beginning Investment Balance		\$ 2,437,171.20	\$ 2,437,171.20
	Change in Accrued Income		
	Change in Unrealized gain		5,167.02
	Income Received		828.93
	Realized Gain/Loss		(3,727.34)
	Cash Receipts/(Disbursements)		
	Transfer to/From Custodial Account		14,392.31
Total Investment Account		\$ 2,437,171.20	\$ 2,453,832.12
Ending Cash and Investment Balance		\$ 4,354,118.56	\$ 5,186,037.82



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	08/01/22		08/31/22

BOOK BALANCE AS OF	08/01/22	\$	2,847,713.21
ADD DEPOSITS (PER BANK LEDGER)			14,091.15
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			11,384.69
BOOK BALANCE AS OF	08/31/22	\$	2,850,419.67
BALANCE PER BANK STATEMENT	08/31/22		\$2,850,419.67

ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
		TOTAL	0.00
			0.00

SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
		TOTAL	0.00
			0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		TOTAL	\$ -
			0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		TOTAL	-
			0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/22		2,850,419.67
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

BANK RECONCILIATION



	ACCT.NAME	Bank of America	
	BANK/ACCT#	D & H Claims Fiduciary Acct	
		From	To
	DATE	08/01/22	08/31/22
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BOOK BALANCE AS OF	08/01/22	\$	-
ADD DEPOSITS (PER BANK LEDGER)			210,726.76
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			210,726.76
BOOK BALANCE AS OF	08/31/22	\$	0.00
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BALANCE PER BANK STATEMENT	08/31/22		\$74,963.89
ADD: DEPOSIT IN TRANSIT			
	DATE	AMOUNT	
		TOTAL	0.00
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SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
various	list	74,963.89	
		TOTAL	(74,963.89)
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LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
		TOTAL	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
		TOTAL	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/22		0.00
		Difference	0.00

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BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	08/01/22		08/31/22

BOOK BALANCE AS OF	08/01/22	\$	1,481,400.24
ADD DEPOSITS (PER BANK LEDGER)			3,439,021.67
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			2,612,378.64
BOOK BALANCE AS OF	08/31/22	\$	2,308,043.27
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BALANCE PER BANK STATEMENT	08/31/22		\$2,902,383.22

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
07/23/19	682	18,301.00
06/23/20	799	280.00
06/23/20	803	1,260.00
09/30/20	828	13,223.40
02/23/21	890	88,229.31
06/22/21	933	72,914.89
09/21/21	960	8,645.00
11/23/21	982	145,239.55
11/23/21	983	63,855.34
11/23/21	984	97,329.05
03/22/22	1017	63,855.34
	adj	(0.90)
07/26/22	1061	21.24
07/26/22	1065	19,766.73
07/26/22	1068	1,420.00

TOTAL	594,339.95	(594,339.95)
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DATE AMOUNT

TOTAL	\$ -	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL	-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/22	2,308,043.27
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Difference 0.00

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BANK RECONCILIATION

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		08/01/22	08/31/22
BOOK BALANCE AS OF	08/01/22	\$	20,713.66
ADD DEPOSITS (PER BANK LEDGER)			56,197.20
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			56,197.20
BOOK BALANCE AS OF	08/31/22	\$	20,713.66
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BALANCE PER BANK STATEMENT	08/31/22		\$13,824.99
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	\$6,888.67		
	TOTAL	6,888.67	6,888.67
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list		
	TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	08/31/22		20,713.66
		Difference	0.00

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