



April 25, 2023

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>February 2023</b>	<b>March 2023</b>
Beginning Cash Balance	Operating Account-Bank of America	\$ 1,436,825.85	\$ 2,259,481.18
	Claims Account-Bank of America D&H		
	Claims-TD Bank	30,713.66	30,713.66
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	7,058.44	6,819.22
	Total Balance	<u>\$ 1,480,197.95</u>	<u>\$ 2,302,614.06</u>
 <b>Receipts:</b>			
	Operating Account-Bank of America	\$ 1,187,333.22	\$ 2,470,399.55
	Claims Account-Bank of America D&H	95,754.36	237,436.95
	Claims-TD Bank	203,534.69	59,268.12
	TD Bank-JIF		
	Custodial-Deposits and Interest Income		
Total Receipts		<u>\$ 1,486,622.27</u>	<u>\$ 2,767,104.62</u>
 <b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (364,677.89)	\$ (754,479.73)
	Claims Account-Bank of America D&H	(95,754.36)	(237,436.95)
	Claims-TD Bank	(203,534.69)	(59,268.12)
	TD Bank-JIF		
	Custodial-Investments	(239.22)	3,218.44
Total Disbursements		<u>\$ (664,206.16)</u>	<u>\$ (1,047,966.36)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 2,259,481.18	\$ 3,975,401.00
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	30,713.66	30,713.66
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	6,819.22	10,037.66
Total Cash Account Balance		<u>\$ 2,302,614.06</u>	<u>\$ 4,021,752.32</u>
Beginning Investment Balance		\$ 750,349.46	\$ 752,291.25
Change in Accrued Income			
Change in Unrealized gain			2,215.60
Income Received		1,370.47	1,543.67
Realized Gain/Loss		332.10	
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		239.22	(3,218.44)
Total Investment Account		<u>\$ 752,291.25</u>	<u>\$ 752,832.08</u>
Ending Cash and Investment Balance		<u><u>\$ 3,054,905.31</u></u>	<u><u>\$ 4,774,584.40</u></u>



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	03/01/23		03/31/23

BOOK BALANCE AS OF	03/01/23	\$	754,539.22
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ADD DEPOSITS (PER BANK LEDGER)			5,434.04
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SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			
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BOOK BALANCE AS OF	03/31/23	\$	759,973.26
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BALANCE PER BANK STATEMENT	03/31/23		\$759,973.26
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ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE              CHECK#      AMOUNT

TOTAL	0.00		0.00
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE              AMOUNT

TOTAL	\$ -		0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE              AMOUNT

TOTAL	-		0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/23		759,973.26
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA                      REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME Bank of America  
BANK/ACCT# D & H Claims Fiduciary Acct  
From To  
DATE 03/01/23 03/31/23

BOOK BALANCE AS OF	03/01/23	\$	
ADD DEPOSITS (PER BANK LEDGER)			237,436.95
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			237,436.95
BOOK BALANCE AS OF	03/31/23	\$	0.00

BALANCE PER BANK STATEMENT 03/31/23 \$124,760.70

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	124,760.70

TOTAL 124,760.70 (124,760.70)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/23 0.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

**BANK RECONCILIATION**



	ACCT.NAME	Bank of America	
	BANK/ACCT#	Claims/Operating Account	
		From	To
	DATE	03/01/23	03/31/23
BOOK BALANCE AS OF	03/01/23	\$	2,259,481.18
ADD DEPOSITS (PER BANK LEDGER)			2,470,399.55
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			754,479.73
BOOK BALANCE AS OF	03/31/23	\$	3,975,401.00
BALANCE PER BANK STATEMENT	03/31/23		\$5,035,256.84

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
09/20/22	1079	1,260.00	
12/13/22		416.67	
01/24/23	1126	33,486.37	
03/21/23	1137	416.67	
03/21/23	1138	500.00	
03/21/23	1139	17.58	
03/21/23	1140	5,000.00	
03/21/23	1141	125,391.12	
03/21/23	1142	41,101.10	
03/21/23	1143	950.00	
03/21/23	1144	160,116.36	
03/21/23	1145	20,919.80	
03/21/23	1146	49,147.53	
03/21/23	1147	48,000.00	
TOTAL		1,059,855.18	(1,059,855.18)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
2/15/2023	(0.66) bank fee overstated	
TOTAL	\$ (0.66)	(0.66)

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/23	3,975,401.00
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Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME TD Bank

BANK/ACCT# Claims Acct

From

To

DATE 03/01/23 03/31/23

BOOK BALANCE AS OF 03/01/23 \$ 30,713.66

ADD DEPOSITS (PER BANK LEDGER) 59,268.12

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 59,268.12

BOOK BALANCE AS OF 03/31/23 \$ 30,713.66

BALANCE PER BANK STATEMENT 03/31/23 \$24,243.93

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT  
Various list (6,469.73)

TOTAL (6,469.73) 6,469.73

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/23 30,713.66

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

	ACCT.NAME	TD Bank	
	BANK/ACCT#	Claims Acct	
	DATE	From	To
		03/01/23	03/31/23
BOOK BALANCE AS OF	03/01/23	\$	30,713.66
ADD DEPOSITS (PER BANK LEDGER)			59,268.12
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			59,268.12
BOOK BALANCE AS OF	03/31/23	\$	30,713.66
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BALANCE PER BANK STATEMENT	03/31/23		\$24,243.93
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list	(6,469.73)	
	TOTAL	(6,469.73)	6,469.73
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/23		30,713.66
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy