



February 21, 2023

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		December 2022	January 2023
Beginning Cash Balance	Operating Account-Bank of America	\$ 814,864.73	\$ 91,380.90
	Claims Account-Bank of America D&H	-	
	Claims-TD Bank	20,713.66	30,713.66
	TD Bank-JIF	-	5,600.00
	Custodial-Investments	9,656.72	237.06
	Total Balance	<u>\$ 845,235.11</u>	<u>\$ 127,931.62</u>
 Receipts:			
	Operating Account-Bank of America	\$ 1,629,439.33	\$ 3,073,477.44
	Claims Account-Bank of America D&H	573,307.28	182,820.09
	Claims-TD Bank	125,322.05	157,087.52
	TD Bank-JIF	5,600.00	
	Custodial-Deposits and Interest Income		\$ 6,821.38
Total Receipts		<u>\$ 2,333,668.66</u>	<u>\$ 3,420,206.43</u>
 Disbursements:			
	Operating Account-Bank of America	\$ (2,352,923.16)	\$ (1,728,032.49)
	Claims Account-Bank of America D&H	(573,307.28)	(182,820.09)
	Claims-TD Bank	(115,322.05)	(157,087.52)
	TD Bank-JIF	-	
	Custodial-Investments	(9,419.66)	
Total Disbursements		<u>\$ (3,050,972.15)</u>	<u>\$ (2,067,940.10)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 91,380.90	\$ 1,436,825.85
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	30,713.66	30,713.66
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	237.06	7,058.44
Total Cash Account Balance		<u>\$ 127,931.62</u>	<u>\$ 1,480,197.95</u>
Beginning Investment Balance		\$ 2,032,935.77	\$ 751,750.84
Change in Accrued Income		6,604.78	2,015.43
Change in Unrealized gain		14,368.28	4,805.95
Income Received		(2,080.24)	
Realized Gain/Loss		(7,892.63)	614.05
Cash Receipts/(Disbursements)		(1,295,000.00)	
Transfer to/From Custodial Account		2,814.88	(8,836.81)
Total Investment Account		<u>\$ 751,750.84</u>	<u>\$ 750,349.46</u>
Ending Cash and Investment Balance		<u><u>\$ 879,682.46</u></u>	<u><u>\$ 2,230,547.41</u></u>



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Custody Investment Acct.

From

To

DATE 01/01/23 01/31/23

BOOK BALANCE AS OF 01/01/23 \$ 747,010.91

ADD DEPOSITS (PER BANK LEDGER) 7,435.43

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)

BOOK BALANCE AS OF 01/31/23 \$ 754,446.34

BALANCE PER BANK STATEMENT 01/31/23 \$754,446.34

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 01/31/23 754,446.34

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct.

From

To

DATE 01/01/23 01/31/23

BOOK BALANCE AS OF 01/01/23 \$ -

ADD DEPOSITS (PER BANK LEDGER) 182,820.09

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 182,820.09

BOOK BALANCE AS OF 01/31/23 \$ 0.00

BALANCE PER BANK STATEMENT 01/31/23 \$126,453.70

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
various list 126,453.70

TOTAL 126,453.70 (126,453.70)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 01/31/23 0.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
DATE	From	01/01/23	To 01/31/23
BOOK BALANCE AS OF	01/01/23	\$	91,380.90
ADD DEPOSITS (PER BANK LEDGER)			3,073,477.44
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			1,728,032.49
BOOK BALANCE AS OF	01/31/23	\$	1,436,825.85
BALANCE PER BANK STATEMENT	01/31/23		\$2,079,936.98

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
09/20/22	1079	1,260.00	
12/13/22		416.67	
01/24/23	1119	511.50	
01/24/23	1120	416.67	
01/24/23	1121	500.00	
01/24/23	1122	69.39	
01/24/23	1123	14,150.00	
01/24/23	1124	12,800.00	
01/24/23	1125	4,000.00	
01/24/23	1126	33,486.37	
01/24/23	1127	762.55	
01/24/23	1128	186.00	
01/24/23	1129	1,420.00	
TOTAL		643,111.13	(643,111.13)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
TOTAL	\$	-	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
TOTAL		-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/23		1,436,825.85
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Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

	ACCT.NAME	TD Bank		
	BANK/ACCT#	Claims Acct.	From	To
	DATE		01/01/23	01/31/23
BOOK BALANCE AS OF	01/01/23	\$		30,713.66
ADD DEPOSITS (PER BANK LEDGER)				157,087.52
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)				157,087.52
BOOK BALANCE AS OF	01/31/23	\$		30,713.66
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BALANCE PER BANK STATEMENT	01/31/23			\$21,202.35
ADD: DEPOSIT IN TRANSIT				
DATE	AMOUNT			
	\$9,511.31			
	TOTAL	9,511.31		9,511.31
SUBTRACT: CHECKS OUTSTANDING				
DATE	CHECK#	AMOUNT		
Various	list			
	TOTAL	0.00		0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT				
DATE	AMOUNT			
	TOTAL	\$ -		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER				
DATE	AMOUNT			
	TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/23			30,713.66
			Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME TD Bank-JIF

BANK/ACCT# Operating Acct.

From

To

DATE 01/01/23 01/31/23

BOOK BALANCE AS OF 01/01/23 \$ 5,600.00

ADD DEPOSITS (PER BANK LEDGER)

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)

BOOK BALANCE AS OF 01/31/23 \$ 5,600.00

BALANCE PER BANK STATEMENT 01/31/23 \$5,600.00

ADD: DEPOSIT IN TRANSIT

DATE AMOUNT

12/31/2021

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

Various list

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 01/31/23 5,600.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy