

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity

Joint Insurance Fund:

Peginning Cash Balance	Joint Insurance	e Funa:		December 2022	January 2023
TD Bank-JIF	Beginning Cash Balance	Claims Account-Bank of America D&H Claims-TD Bank	\$	814,864.73 \$ -	91,380.90
Receipts:				20,713.66 -	·
Receipts: Operating Account-Bank of America Claims Account-Bank of America D&H \$ 1,629,439.33 \$ 3,073,477.44 Claims Account-Bank of America D&H 573,307.28 182,820.09 Claims-TD Bank 125,322.05 5,600.00 TD Bank-IIIF 5,600.00 Custodial-Deposits and Interest Income \$ 2,333,668.66 \$ 3,420,206.43 Disbursements: Operating Account-Bank of America Claims Account-Bank of America D&H (573,307.28 (182,820.99) Claims Account-Bank of America D&H (573,307.28 (182,820.99) Claims Account-Bank of America D&H (573,307.28 (182,820.99) Claims-TD Bank IIF \$ (115,322.05) (157,087.52) TD Bank-JIF \$ (9,419.66) Custodial-Investments \$ (9,419.66) Total Disbursements \$ (9,419.66) Ending Cash Balance Operating Account-Bank of America D&H Claims-TD Bank of America D&H Cl		Custodial-Investments		9,656.72	237.06
Operating Account-Bank of America \$ 1,629,439.33 \$ 3,073,477.44 Claims Account-Bank of America D&H 573,307.28 182,820.09 Claims-TD Bank 125,322.05 157,087.52 TD Bank-JIF 5,600.00 \$ 6,821.38 Total Receipts \$ 2,333,668.66 \$ 3,420,206.43 Disbursements: Coperating Account-Bank of America \$ (2,352,923.16) \$ (1,728,032.49) Claims Account-Bank of America D&H (573,307.28) (182,820.09) Claims Account-Bank of America D&H (573,307.28) (162,820.09) Claims Account-Bank of America D&H (9,419.66) (157,087.52) Total Disbursements \$ (3,050,972.15) \$ (2,067,940.10) Ending Cash Balance Operating Account-Bank of America Claims Account-Bank of America D&H 9 (3,419.66) 3 (2,067,940.10) Ending Cash Balance Operating Account-Bank of America D&H 9 (3,305,972.15) \$ (2,067,940.10) Ending Cash Balance Operating Account-Bank of America D&H 9 (3,305,972.15) \$ (2,067,940.10) Ending Cash Balance Operating Account-Bank of America D&H 2 (3,305,972.15) \$ (2,067,940.10) </td <td></td> <td>Total Balance</td> <td>\$</td> <td>845,235.11 \$</td> <td>127,931.62</td>		Total Balance	\$	845,235.11 \$	127,931.62
Claims Account-Bank of America D&H 573,307.28 182,820.09 Claims-TD Bank 125,322.05 157,087.52 TD Bank-JIF 5600.00 \$6,821.38 Total Receipts \$2,333,686.66 \$3,420,206.43 Disbursements: Coperating Account-Bank of America \$(2,352,923.16) \$(1,728,032.49) Claims Account-Bank of America D&H (573,307.28) (182,820.09) Claims-TD Bank (115,322.05) (157,087.52) TD Bank-JIF \$(3,050,972.15) \$(2,067,940.10) Custodial-Investments \$(3,050,972.15) \$(2,067,940.10) Ending Cash Balance Operating Account-Bank of America D&H \$(3,050,972.15) \$(2,067,940.10) Ending Cash Balance Operating Account-Bank of America D&H \$(3,050,972.15) \$(2,067,940.10) Ending Cash Account Bank \$(3,050,972.15) \$(2,067,940.10) Ending Cash Balance \$(3,050,972.15) \$(2,067,940.10) Ending Cash Account Bank \$(3,050,972.15) \$(2,067,940.10) Ending Cash Account Bank \$(3,050,972.15) \$(2,067,940.10) Total Cash Account Bank <td>Receipts:</td> <td></td> <td></td> <td></td> <td></td>	Receipts:				
Claims Account-Bank of America D&H 573,307.28 182,820.09 Claims-TD Bank 125,322.05 157,087.52 TD Bank-JIF 5600.00 \$6,821.38 Total Receipts \$2,333,686.66 \$3,420,206.43 Disbursements: Coperating Account-Bank of America \$(2,352,923.16) \$(1,728,032.49) Claims Account-Bank of America D&H (573,307.28) (182,820.09) Claims-TD Bank (115,322.05) (157,087.52) TD Bank-JIF \$(3,050,972.15) \$(2,067,940.10) Custodial-Investments \$(3,050,972.15) \$(2,067,940.10) Ending Cash Balance Operating Account-Bank of America D&H \$(3,050,972.15) \$(2,067,940.10) Ending Cash Balance Operating Account-Bank of America D&H \$(3,050,972.15) \$(2,067,940.10) Ending Cash Account Bank \$(3,050,972.15) \$(2,067,940.10) Ending Cash Balance \$(3,050,972.15) \$(2,067,940.10) Ending Cash Account Bank \$(3,050,972.15) \$(2,067,940.10) Ending Cash Account Bank \$(3,050,972.15) \$(2,067,940.10) Total Cash Account Bank <td colspan="2">Operating Account-Bank of America</td> <td>\$</td> <td>1,629,439.33 \$</td> <td>3,073,477.44</td>	Operating Account-Bank of America		\$	1,629,439.33 \$	3,073,477.44
Claims-TD Bank			·	· · ·	
TD Bank-JIF					
Custodial-Deposits and Interest Income \$ 6,821.38 Total Receipts \$ 2,333,668.66 \$ 3,420,206.43 Disbursements: Operating Account-Bank of America D&H (573,307.28) (182,820.09) Claims Account-Bank of America D&H (573,307.28) (182,820.09) Claims-TD Bank (115,322.05) (157,087.52) TD Bank-JIF \$ (9,419.66) (157,087.52) Custodial-Investments (9,419.66) (9,419.66) Total Disbursements \$ (3,050,972.15) (2,067,940.10) Ending Cash Balance Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank Fig. 91,380.90 1,436,825.85 Claims-TD Bank TD Bank	TD Bank-JIF			·	,
Disbursements: \$ 2,333,668.66 \$ 3,420,206.43	Custodial-Deposits and	d Interest Income			6,821.38
Operating Account-Bank of America Claims Account-Bank of America D&H \$ (2,352,923.16) \$ (1,728,032.49) \$ (182,820.09) \$ (182,820.09) \$ (115,322.05) \$ (157,087.52) \$ TD Bank-JIF \$ \$			\$	2,333,668.66 \$	3,420,206.43
Claims Account-Bank of America D&H (573,307.28) (182,820.09) Claims-TD Bank TD Bank TD Bank JJF Custodial-Investments \$ - (115,322.05) (157,087.52) Total Disbursements \$ (9,419.66) \$ (3,050,972.15) \$ (2,067,940.10) Ending Cash Balance Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD	Disbursements:				
Claims Account-Bank of America D&H (573,307.28) (182,820.09) Claims-TD Bank JIF Custodial-Investments \$ (115,322.05) (157,087.52) Total Disbursements \$ (9,419.66) (9,62.85) (9,62.85) (9,62.85) (9,62.85) (9,62.85) (9,62.85) (9,60.28) (9,60.28) (9,60.28) (9,60.28) (9,60.00) <	Operating Account-Ba	ank of America	\$	(2,352,923.16) \$	(1,728,032.49)
Claims-TD Bank Custodial-Investments Custodial-Investments Claims Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank JIF Custodial-Investments Claims Account-Bank of America D&H Claims-TD Bank TD B					
TD Bank-JIF	Claims-TD Bank			(115,322.05)	(157,087.52)
Total Disbursements \$ (3,050,972.15) \$ (2,067,940.10)	TD Bank-JIF		\$	-	
Ending Cash Balance Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank TD Bank-JIF 5,600.00 5,600.00 Custodial-Investments \$127,931.62 \$1,480,197.95	Custodial-Investments			(9,419.66)	
Claims Account-Bank of America D&H Claims-TD Bank 30,713.66 30,713.66 TD Bank-JIF 5,600.00 5,600.00 Custodial-Investments 237.06 7,058.44 Total Cash Account Balance \$ 127,931.62 \$ 1,480,197.95 Beginning Investment Balance \$ 2,032,935.77 \$ 751,750.84 Change in Accrued Income 6,604.78 2,015.43 Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) 70.00.00 10.00 Transfer to/From Custodial Account \$ 751,750.84 \$ 750,349.46	Total Disbursements		\$	(3,050,972.15) \$	(2,067,940.10)
Claims-TD Bank TD Bank-JIF Custodial-Investments 30,713.66 30,713.66 Total Cash Account Balance \$ 237.06 7,058.44 Total Cash Account Balance \$ 127,931.62 \$ 1,480,197.95 Beginning Investment Balance \$ 2,032,935.77 \$ 751,750.84 Change in Accrued Income 6,604.78 2,015.43 Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) (8,836.81) Total Investment Account \$ 751,750.84 750,349.46	Ending Cash Balance		\$	91,380.90 \$	1,436,825.85
TD Bank-JIF Custodial-Investments 5,600.00 5,600.00 Total Cash Account Balance \$ 127,931.62 \$ 1,480,197.95 Beginning Investment Balance \$ 2,032,935.77 \$ 751,750.84 Change in Accrued Income 6,604.78 2,015.43 Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) (2,080.24) Realized Gain/Loss (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46				30.713.66	30.713.66
Custodial-Investments 237.06 7,058.44 Total Cash Account Balance \$ 127,931.62 \$ 1,480,197.95 Beginning Investment Balance \$ 2,032,935.77 \$ 751,750.84 Change in Accrued Income 6,604.78 2,015.43 Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) (1,295,000.00) Transfer to/From Custodial Account \$ 751,750.84 \$ 750,349.46					•
Total Cash Account Balance \$ 127,931.62 \$ 1,480,197.95 Beginning Investment Balance \$ 2,032,935.77 \$ 751,750.84 Change in Accrued Income 6,604.78 2,015.43 Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) (2,080.24) Realized Gain/Loss (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46					
Change in Accrued Income 6,604.78 2,015.43 Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) Realized Gain/Loss (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) Transfer to/From Custodial Account 2,814.88 (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46	Total Cash Account Balance	e	\$		
Change in Accrued Income 6,604.78 2,015.43 Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) Realized Gain/Loss (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) Transfer to/From Custodial Account 2,814.88 (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46					· · · · · · · · · · · · · · · · · · ·
Change in Unrealized gain 14,368.28 4,805.95 Income Received (2,080.24) Realized Gain/Loss (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) (8,836.81) Total Investment Account \$ 751,750.84 750,349.46	Beginning Investment Balar	nce	\$	2,032,935.77 \$	751,750.84
Income Received (2,080.24) Realized Gain/Loss (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) (8,836.81) Transfer to/From Custodial Account 2,814.88 (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46	Change in Accrued Inc	come		6,604.78	2,015.43
Realized Gain/Loss (7,892.63) 614.05 Cash Receipts/(Disbursements) (1,295,000.00) Transfer to/From Custodial Account 2,814.88 (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46	Change in Unrealized	gain		14,368.28	4,805.95
Cash Receipts/(Disbursements) (1,295,000.00) Transfer to/From Custodial Account 2,814.88 (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46	Income Received			(2,080.24)	
Transfer to/From Custodial Account 2,814.88 (8,836.81) Total Investment Account \$ 751,750.84 \$ 750,349.46	Realized Gain/Loss			(7,892.63)	614.05
Total Investment Account \$ 751,750.84 \$ 750,349.46	Cash Receipts/(Disbur	sements)		(1,295,000.00)	
				2,814.88	(8,836.81)
Ending Cash and Investment Balance \$ 879,682.46 \$ 2,230,547.41	Total Investment Account		\$	751,750.84 \$	750,349.46
	Ending Cash and Investment Balance		\$	879,682.46 \$	2,230,547.41

		ACCT.NAME	Bank of America	
pesjif"		BANK/ACCT#	Custody Investment Acct.	_
		DATE	From 01/01/23	To 01/31/23
BOOK BALANCE AS OF		01/01/23	\$	747,010.91
ADD DEPOSITS (PER BANK LEDGER)				7,435.43
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)			
BOOK BALANCE AS OF		01/31/23	\$	754,446.34
BALANCE PER BANK STATEMENT		01/31/23		\$754,446.34
ADD: DEPOSIT IN TRANSIT DATE AMOUNT				
	TOTAL	0.00	_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK#	AMOUNT			
	TOTAL	0.00		0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT				
DATE AMOUNT				
	TOTAL	\$ -	<u> </u>	0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT	-			
	TOTAL	-	_	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF		01/31/23		754,446.34
			Difference	0.00
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Ryan McCoy	



ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct. From То DATE 01/01/23 01/31/23 **BOOK BALANCE AS OF** 01/01/23 \$ ADD DEPOSITS (PER BANK LEDGER) 182,820.09 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 182,820.09 **BOOK BALANCE AS OF** 01/31/23 \$ 0.00 **BALANCE PER BANK STATEMENT** 01/31/23 \$126,453.70 **ADD: DEPOSIT IN TRANSIT** DATE AMOUNT **TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT** various 126,453.70 list **TOTAL** 126,453.70 (126,453.70) LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER DATE **AMOUNT TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 01/31/23 0.00 **Difference** 0.00 Patrick J. DeBlasio, CPA **PREPARED BY REVIEWED BY** Ryan McCoy

pejjif ACCT.NAME **Bank of America** BANK/ACCT# **Claims/Operating Account** From To 01/31/23 DATE 01/01/23 **BOOK BALANCE AS OF** 01/01/23 \$ 91,380.90 ADD DEPOSITS (PER BANK LEDGER) 3,073,477.44 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 1,728,032.49 **BOOK BALANCE AS OF** 01/31/23 \$ 1,436,825.85 **BALANCE PER BANK STATEMENT** 01/31/23 \$2,079,936.98 ADD: DEPOSIT IN TRANSIT AMOUNT DATE TOTAL 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT** 07/23/19 18,301.00 682 06/23/20 799 280.00 06/23/20 803 1,260.00 09/30/20 828 13,223.40 88,229,31 02/23/21 890 06/22/21 933 72,914.89 09/21/21 960 8,645.00 11/23/21 982 145,239.55 11/23/21 983 63,855.34 11/23/21 984 97,329.05 03/22/22 1017 63,855.34 adj (0.90)09/20/22 1079 1,260.00 12/13/22 416.67 01/24/23 1119 511.50 01/24/23 1120 416.67 01/24/23 1121 500.00 01/24/23 69.39 1122 01/24/23 1123 14,150.00 01/24/23 1124 12,800.00 01/24/23 1125 4,000.00 01/24/23 1126 33,486.37 01/24/23 1127 762.55 01/24/23 1128 186.00 01/24/23 1129 1,420.00 TOTAL 643,111.13 (643,111.13) LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT** TOTAL 0.00 \$ LIST ITEMS ON STATEMENT NOT IN LEDGER DATE **AMOUNT** TOTAL 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 01/31/23 1,436,825.85

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

Difference

0.00

pesjif

ACCT.NAME

TD Bank

PUBLIC EMITT AND ROGERACE PUBLIC			
	BANK/ACCT#	Claims Acct.	
	DATE	From 01/01/23	To 01/31/23
BOOK BALANCE AS OF	01/01/23	\$	30,713.66
ADD DEPOSITS (PER BANK LEDGER)			157,087.52
SUBTRACT:DISBURSEMENTS(PER BANK LE	GER)		157,087.52
BOOK BALANCE AS OF	01/31/23	\$	30,713.66
BALANCE PER BANK STATEMENT	01/31/23		\$21,202.35
ADD: DEPOSIT IN TRANSIT DATE AMOUNT \$9,511.31			
TOTAL	9,511.31	_	9,511.31
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOU Various list	т		
TOTAL	0.00	_	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$ -		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT			
TOTAL	-	_	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS C	01/31/23	_	30,713.66
		Difference	0.00
PREPARED BY Patrick J. DeBlasio, CPA	REVIEWED BY	r Ryan McCoy	

pesjif

ACCT.NAME

TD Bank-JIF

BANK/ACCT#

Operating Acct.

		DATE	From	01/01/23	To 01/31/23
BOOK BALANCE AS OF		01/01/23	\$		5,600.00
ADD DEPOSITS (PER BANK LEDGER)					
SUBTRACT:DISBURSEMENTS(PER BAN	IK LEDGER)				
BOOK BALANCE AS OF		01/31/23	\$		5,600.00
BALANCE PER BANK STATEMENT		01/31/23			\$5,600.00
ADD: DEPOSIT IN TRANSIT DATE AMOUNT 12/31/2021					
<u></u>	OTAL	0.00	-		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# A Various list	MOUNT				
<u></u>	OTAL	0.00	-		0.00
LIST ITEMS IN LEDGER NOT ON STATE	MENT				
DATE AMOUNT					
<u></u>	OTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN LEG DATE AMOUNT	OGER				
<u></u>	OTAL	-	_		0.00
ADJUSTED BANK BALANCE(BOOK BAL	.)AS OF	01/31/23	-		5,600.00
				Difference	0.00
PREPARED BY Patrick J. DeBlasio, C	CPA	_ REVIEWED BY	Ryan McCoy		