



January 24, 2023

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>November</b>		<b>December</b>
		<u>2022</u>		<u>2022</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 324,556.19	\$	814,864.73
	Claims Account-Bank of America D&H	-		-
	Claims-TD Bank	20,713.66		20,713.66
	TD Bank-JIF	-		-
	Custodial-Investments	407,193.36		9,656.72
	Total Balance	<u>\$ 752,463.21</u>	\$	<u>845,235.11</u>
 <b>Receipts:</b>				
	Operating Account-Bank of America	\$ 1,015,965.32	\$	1,629,439.33
	Claims Account-Bank of America D&H	122,903.89		573,307.28
	Claims-TD Bank	9,971.79		125,322.05
	TD Bank-JIF	-		5,600.00
	Custodial-Deposits and Interest Income	-		-
Total Receipts		<u>\$ 1,148,841.00</u>	\$	<u>2,333,668.66</u>
 <b>Disbursements:</b>				
	Operating Account-Bank of America	\$ (525,656.78)	\$	(2,352,923.16)
	Claims Account-Bank of America D&H	(122,903.89)		(573,307.28)
	Claims-TD Bank	(9,971.79)		(115,322.05)
	TD Bank-JIF	-	\$	-
	Custodial-Investments	(397,536.64)		(9,419.66)
Total Disbursements		<u>\$ (1,056,069.10)</u>	\$	<u>(3,050,972.15)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 814,864.73	\$	91,380.90
	Claims Account-Bank of America D&H	-		-
	Claims-TD Bank	20,713.66		30,713.66
	TD Bank-JIF	0		5,600.00
	Custodial-Investments	9,656.72		237.06
Total Cash Account Balance		<u>\$ 845,235.11</u>	\$	<u>127,931.62</u>
Beginning Investment Balance		\$ 2,453,815.16	\$	2,032,935.77
Change in Accrued Income		-		6,604.78
Change in Unrealized gain		4,726.90		14,368.28
Income Received		3,539.34		(2,080.24)
Realized Gain/Loss		(1,682.27)		(7,892.63)
Cash Receipts/(Disbursements)		(825,000.00)		(1,295,000.00)
Transfer to/From Custodial Account		397,536.64		2,814.88
Total Investment Account		<u>\$ 2,032,935.77</u>	\$	<u>751,750.84</u>
Ending Cash and Investment Balance		<u>\$ 2,878,170.88</u>	\$	<u>879,682.46</u>



**BANK RECONCILIATION**

<b>ACCT.NAME</b>	Bank of America	
<b>BANK/ACCT#</b>	Custody Investment Acct	
	<b>From</b>	<b>To</b>
<b>DATE</b>	12/01/22	12/31/22

BOOK BALANCE AS OF	<u>12/01/22</u>	\$	<u>2,031,010.72</u>
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ADD DEPOSITS (PER BANK LEDGER)

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			<u>1,283,999.81</u>
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BOOK BALANCE AS OF	<u>12/31/22</u>	\$	<u>747,010.91</u>
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BALANCE PER BANK STATEMENT	12/31/22		\$747,010.91
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ADD: DEPOSIT IN TRANSIT  
 DATE      AMOUNT

<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>
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SUBTRACT: CHECKS OUTSTANDING

DATE      CHECK#      AMOUNT

<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE      AMOUNT

<b>TOTAL</b>	<u>\$ -</u>	<u>0.00</u>
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE      AMOUNT

<b>TOTAL</b>	<u>-</u>	<u>0.00</u>
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	<u>12/31/22</u>		<u>747,010.91</u>
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	12/01/22		12/31/22

BOOK BALANCE AS OF	12/01/22	\$	-
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ADD DEPOSITS (PER BANK LEDGER)			573,307.28
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SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			573,307.28
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BOOK BALANCE AS OF	12/31/22	\$	0.00
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BALANCE PER BANK STATEMENT	12/31/22		\$101,589.13
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ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	101,589.13

TOTAL	101,589.13		(101,589.13)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE      AMOUNT

TOTAL	\$ -		0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE      AMOUNT

TOTAL	-		0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	12/31/22		0.00
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME Bank of America  
 BANK/ACCT# Claims/Operating Account  
 From To  
 DATE 12/01/22 12/31/22

BOOK BALANCE AS OF	12/01/22 \$	814,864.73
ADD DEPOSITS (PER BANK LEDGER)		1,629,439.33
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		2,352,923.16
BOOK BALANCE AS OF	12/31/22 \$	91,380.90
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BALANCE PER BANK STATEMENT	12/31/22	\$1,037,673.43

ADD: DEPOSIT IN TRANSIT  
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
09/20/22	1079	1,260.00	
09/20/22	1082	65,326.45	
11/22/22	1096	297,510.00	
11/22/22	1101	1,632.70	
11/22/22	1102	297.00	
11/22/22	1106	void	
12/13/22	1112	3,666.67	
12/13/22	1114	2,416.39	
12/13/22	1115	218.00	
12/13/22	1117	416.67	
12/13/22		416.67	
	TOTAL	946,292.53	(946,292.53)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
		TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
		TOTAL \$0.00 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/22 91,380.90

Difference (0.00)

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME	TD Bank		
BANK/ACCT#	Claims Acct	From	To
DATE		12/01/22	12/31/22

BOOK BALANCE AS OF	12/01/22	\$	<u>20,713.66</u>
ADD DEPOSITS (PER BANK LEDGER)			<u>125,322.05</u>
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			<u>115,322.05</u>
BOOK BALANCE AS OF	12/31/22	\$	<u>30,713.66</u>
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BALANCE PER BANK STATEMENT	12/31/22		\$54,675.62

ADD: DEPOSIT IN TRANSIT  
DATE     AMOUNT

<u>TOTAL</u>	0.00	<u>0.00</u>
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
Various	list	23,961.96

<u>TOTAL</u>	23,961.96	<u>(23,961.96)</u>
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT
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<u>TOTAL</u>	\$ -	<u>0.00</u>
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT
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<u>TOTAL</u>	-	<u>0.00</u>
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	<u>12/31/22</u>	<u>30,713.66</u>
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA                      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

	ACCT.NAME	TD Bank-JIF	
	BANK/ACCT#	Operating Acct	
		From	To
	DATE	12/01/22	12/31/22
BOOK BALANCE AS OF	12/01/22	\$	-
ADD DEPOSITS (PER BANK LEDGER)			5,600.00
SUBTRACT: DISBURSEMENTS (PER BANK LEDGER)			
BOOK BALANCE AS OF	12/31/22	\$	5,600.00
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BALANCE PER BANK STATEMENT	12/31/22		\$5,600.00
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	list		
	TOTAL	0.00	0.00
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LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	TOTAL	\$ -	0.00
<hr/>			
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	TOTAL	-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	12/31/22		5,600.00
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		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy