

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity

Joint Insurance Fund:

Paginning Cash Balance   Claims Account-Bank of America   Claims Account-Bank of America D&H   Claims Account-Bank of Am	oom mound	or und.		November 2022		<u>2022</u>
TD Bank-JIF	Beginning Cash Balance		\$	324,556.19 -	\$	814,864.73 -
Receipts:				20,713.66		20,713.66
Receipts:           Operating Account-Bank of America Claims Account-Bank of America D&H         1,015,965.32         \$ 1,629,439.33           Claims Account-Bank of America D&H         122,903.89         573,307.28           Claims-TD Bank         9,971.79         125,322.05           TD Bank-JIF         56,000.00           Custodial-Deposits and Interest Income         1,148,841.00         \$ 2,333,668.66           Disbursements:           Operating Account-Bank of America         \$ (525,656.78)         \$ (2,352,923.16)           Claims Account-Bank of America D&H         (122,903.89)         (573,307.28)           Claims Account-Bank of America D&H         (9,971.79)         (115,322.05)           TD Bank-JIF         \$ (9,971.79)         (115,322.05)           Total Disbursements         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America D&H         \$ 814,864.73         91,380.90           Total Cash Account Balance         Claims-TD Bank TD Bank T						
Operating Account-Bank of America         \$ 1,015,965.32         \$ 1,629,439.33           Claims Account-Bank of America D&H         122,903.89         573,307.28           Claims-TD Bank         9,971.79         125,322.05           TD Bank-JIF         - 5,600.00           Custodial-Deposits and Interest Income         1,148,841.00         \$ 2,333,668.66           Disbursements:           Coperating Account-Bank of America         \$ (525,656.78)         \$ (2,352,923.16)           Claims Account-Bank of America D&H         (122,903.89)         (573,307.28)           Claims-TD Bank         (9,971.79)         (115,322.05)           TD Bank-JIF         \$ (397,536.64)         (9,419.66)           Total Disbursements         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America D&H         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America D&H         \$ (20,713.66)         30,713.66           Total Cash Account Balance         \$ (2453,815.16)         \$ (2,032,935.77)           Total Cash Account Balance         \$ (2,453,815.16)         \$ (2,032,935.77)           Change in Unrealized gain         4,726.90         14,368.28		Total Balance	\$	752,463.21	\$	845,235.11
Claims Account-Bank of America D&H         122,903.89         573,307.28           Claims-TD Bank         9,971.79         125,322.05           TD Bank-JIF         5,600.00           Custodial-Deposits and Interest Income         1,148,841.00         \$ 2,333,668.66           Disbursements:           Operating Account-Bank of America         \$ (525,656.78)         \$ (2,352,923.16)           Claims Account-Bank of America D&H         (122,903.89)         (573,307.28)           Claims-TD Bank         (9,971.79)         (115,322.05)           TD Bank-JIF         \$ (397,536.64)         (9,419.66)           Custodial-Investments         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America         \$ 814,864.73         \$ 91,380.90           Claims-TD Bank         20,713.66         30,713.66         30,713.66           Total Disbursements         \$ 20,713.66         30,713.66         30,713.66           Total Cash Account Balance         \$ 844,864.73         \$ 91,380.90           Claims-TD Bank         20,713.66         30,713.66         30,713.66           Total Cash Account Balance         \$ 2,453,815.16         \$ 2,032,935.77           Change in Accrued Income         6,604.78	Receipts:					
Claims-TD Bank   19,971.79   125,322.05   TD Bank-JIF   5,600.00     Custodial-Deposits and Interest Income   1,148,841.00   2,333,668.66     Claims Account-Bank of America   5,252,656.78   2,352,923.16     Claims Account-Bank of America D&H   (122,903.89)   (573,307.28)     Claims-TD Bank   (122,903.89)   (573,307.28)     Custodial-Investments   (397,536.64)   (9,419.66)     Claims Account-Bank of America   (397,536.64)   (9,419.66)     Claims-TD Bank   (1,056,069.10)   (3,050,972.15)     Ending Cash Balance   Claims Account-Bank of America D&H   20,713.66   (30,713.66   30,713.66   10,056,009.10     Claims-TD Bank   (1,056,069.10)   (1,056,000.00)     Claims-TD Bank   (1,056,000.00)   (1,056,000.00)     Custodial-Investments   (2,453,815.16)   (2,032,935.77   (2,			\$	1,015,965.32	\$	1,629,439.33
TD Bank-JIF		of America D&H				
Total Receipts   S				9,971.79		
Disbursements:   Signature		d laterest la sous		-		5,600.00
Disbursements:           Operating Account-Bank of America Claims Account-Bank of America D&H         (122,903,89) (573,307.28) (573,307.28) (573,307.28) (573,307.28) (573,307.28) (122,903,89) (573,307.28) (157,307.28) (157,320.5) (15,322.05) (17,058,664)           TD Bank-JIF         \$ (9,971.79) (115,322.05) (15,322.05) (1,056,069.10) (15,322.05) (1,056,069.10) (10,3050,972.15)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank (17 D Bank-JIF) (1,056,069.10) (1,0	•	d Interest income	<u> </u>	1 1 1 0 0 1 1 0 0	φ	2 222 662 66
Operating Account-Bank of America         \$ (525,656.78)         \$ (2,352,923.16)           Claims Account-Bank of America D&H         (122,903.89)         (573,307.28)           Claims-TD Bank         (9,971.79)         (115,322.05)           TD Bank-JIF         \$ (397,536.64)         (9,419.66)           Custodial-Investments         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America         \$ 814,864.73         \$ 91,380.90           Claims Account-Bank of America D&H         -         -         -           Claims Account-Bank of America D&H         20,713.66         30,713.66           TD Bank-JIF         0         5,600.00           Custodial-Investments         9,656.72         237.06           Total Cash Account Balance         \$ 2,453,815.16         \$ 2,032,935.77           Change in Accrued Income         6,604.78           Change in Unrealized gain         4,726.90         14,368.28           Income Received         3,539.34         (2,080.24)           Realized Gain/Loss         (1,682.27)         (7,892.63)           Cash Receipts/(Disbursements)         (825,000.00)         (1,295,000.00)           Transfer to/From Custodial Account         \$ 2,032,935.77         \$ 751,750.84 <td>rotal Receipts</td> <td></td> <td>Ф</td> <td>1,148,841.00</td> <td>Ф</td> <td>2,333,668.66</td>	rotal Receipts		Ф	1,148,841.00	Ф	2,333,668.66
Claims Account-Bank of America D&H         (122,903.89)         (573,307.28)           Claims-TD Bank DJF TD Bank-JJF Custodial-Investments         \$ (9,971.79)         (115,322.05)           TOtal Disbursements         \$ (397,536.64)         (9,419.66)           Total Disbursements         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank DBANK DB	Disbursements:					
Claims Account-Bank of America D&H         (122,903.89)         (573,307.28)           Claims-TD Bank DIF TD Bank-JIF Custodial-Investments         \$ - \$ \$ - \$         (115,322.05)           Total Disbursements         (397,536.64)         (9,419.66)           Total Disbursements         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank Account-Bank of America D&H Claims-TD Bank TD Bank JIF Dank JIF Dan	Operating Account-Ba	ank of America	\$	(525,656.78)	\$	(2,352,923.16)
TD Bank-JIF	Claims Account-Bank	of America D&H				
Custodial-Investments         (397,536.64)         (9,419.66)           Total Disbursements         \$ (1,056,069.10)         \$ (3,050,972.15)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H         \$ 814,864.73         \$ 91,380.90           Claims Account-Bank of America D&H         20,713.66         30,713.66           TD Bank-JIF         0         5,600.00           Custodial-Investments         9,656.72         237.06           Total Cash Account Balance         \$ 845,235.11         \$ 127,931.62           Beginning Investment Balance         \$ 2,453,815.16         \$ 2,032,935.77           Change in Accrued Income         6,604.78         6,604.78           Change in Unrealized gain         4,726.90         14,368.28           Income Received         3,539.34         (2,080.24)           Realized Gain/Loss         (1,682.27)         (7,892.63)           Cash Receipts/(Disbursements)         (825,000.00)         (1,295,000.00)           Transfer to/From Custodial Account         \$ 2,032,935.77         751,750.84	Claims-TD Bank			(9,971.79)		(115,322.05)
Total Disbursements   \$ (1,056,069.10) \$ (3,050,972.15)			\$		\$	-
Ending Cash Balance   Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank TD Bank-JIF						
Claims Account-Bank of America D&H           Claims-TD Bank         20,713.66         30,713.66           TD Bank-JIF         0         5,600.00           Custodial-Investments         9,656.72         237.06           Total Cash Account Balance         \$ 845,235.11         \$ 127,931.62           Beginning Investment Balance         \$ 2,453,815.16         \$ 2,032,935.77           Change in Accrued Income         6,604.78           Change in Unrealized gain         4,726.90         14,368.28           Income Received         3,539.34         (2,080.24)           Realized Gain/Loss         (1,682.27)         (7,892.63)           Cash Receipts/(Disbursements)         (825,000.00)         (1,295,000.00)           Transfer to/From Custodial Account         \$ 2,032,935.77         \$ 751,750.84	Total Disbursements		\$	(1,056,069.10)	\$	(3,050,972.15)
Claims-TD Bank TD Bank-JIF Custodial-Investments         20,713.66         30,713.66           Total Cash Account Balance         9,656.72         237.06           Beginning Investment Balance         \$ 845,235.11         \$ 127,931.62           Change in Accrued Income         6,604.78           Change in Unrealized gain         4,726.90         14,368.28           Income Received         3,539.34         (2,080.24)           Realized Gain/Loss         (1,682.27)         (7,892.63)           Cash Receipts/(Disbursements)         (825,000.00)         (1,295,000.00)           Transfer to/From Custodial Account         \$ 2,032,935.77         751,750.84           Total Investment Account         \$ 2,032,935.77         751,750.84	Ending Cash Balance		\$	814,864.73 -	\$	91,380.90
TD Bank-JIF Custodial-Investments         0         5,600.00           Total Cash Account Balance         \$ 845,235.11         \$ 127,931.62           Beginning Investment Balance         \$ 2,453,815.16         \$ 2,032,935.77           Change in Accrued Income         6,604.78           Change in Unrealized gain         4,726.90         14,368.28           Income Received         3,539.34         (2,080.24)           Realized Gain/Loss         (1,682.27)         (7,892.63)           Cash Receipts/(Disbursements)         (825,000.00)         (1,295,000.00)           Transfer to/From Custodial Account         \$ 2,032,935.77         \$ 751,750.84           Total Investment Account         \$ 2,032,935.77         \$ 751,750.84				20,713.66		30,713.66
Total Cash Account Balance         \$ 845,235.11         \$ 127,931.62           Beginning Investment Balance         \$ 2,453,815.16         \$ 2,032,935.77           Change in Accrued Income         6,604.78           Change in Unrealized gain         4,726.90         14,368.28           Income Received         3,539.34         (2,080.24)           Realized Gain/Loss         (1,682.27)         (7,892.63)           Cash Receipts/(Disbursements)         (825,000.00)         (1,295,000.00)           Transfer to/From Custodial Account         397,536.64         2,814.88           Total Investment Account         \$ 2,032,935.77         751,750.84		TD Bank-JIF				
Beginning Investment Balance       \$ 2,453,815.16 \$ 2,032,935.77         Change in Accrued Income       6,604.78         Change in Unrealized gain       4,726.90 14,368.28         Income Received       3,539.34 (2,080.24)         Realized Gain/Loss       (1,682.27) (7,892.63)         Cash Receipts/(Disbursements)       (825,000.00) (1,295,000.00)         Transfer to/From Custodial Account       397,536.64 2,814.88         Total Investment Account       \$ 2,032,935.77 \$ 751,750.84		Custodial-Investments		9,656.72		
Change in Accrued Income       6,604.78         Change in Unrealized gain       4,726.90       14,368.28         Income Received       3,539.34       (2,080.24)         Realized Gain/Loss       (1,682.27)       (7,892.63)         Cash Receipts/(Disbursements)       (825,000.00)       (1,295,000.00)         Transfer to/From Custodial Account       397,536.64       2,814.88         Total Investment Account       \$ 2,032,935.77       751,750.84	Total Cash Account Balance	е	\$	845,235.11	\$	127,931.62
Change in Accrued Income       6,604.78         Change in Unrealized gain       4,726.90       14,368.28         Income Received       3,539.34       (2,080.24)         Realized Gain/Loss       (1,682.27)       (7,892.63)         Cash Receipts/(Disbursements)       (825,000.00)       (1,295,000.00)         Transfer to/From Custodial Account       397,536.64       2,814.88         Total Investment Account       \$ 2,032,935.77       751,750.84						
Change in Unrealized gain       4,726.90       14,368.28         Income Received       3,539.34       (2,080.24)         Realized Gain/Loss       (1,682.27)       (7,892.63)         Cash Receipts/(Disbursements)       (825,000.00)       (1,295,000.00)         Transfer to/From Custodial Account       397,536.64       2,814.88         Total Investment Account       \$ 2,032,935.77       751,750.84			\$	2,453,815.16	\$	
Income Received       3,539.34       (2,080.24)         Realized Gain/Loss       (1,682.27)       (7,892.63)         Cash Receipts/(Disbursements)       (825,000.00)       (1,295,000.00)         Transfer to/From Custodial Account       397,536.64       2,814.88         Total Investment Account       \$ 2,032,935.77       751,750.84				4.726.90		·
Realized Gain/Loss       (1,682.27)       (7,892.63)         Cash Receipts/(Disbursements)       (825,000.00)       (1,295,000.00)         Transfer to/From Custodial Account       397,536.64       2,814.88         Total Investment Account       \$ 2,032,935.77       \$ 751,750.84				•		
Cash Receipts/(Disbursements)       (825,000.00)       (1,295,000.00)         Transfer to/From Custodial Account       397,536.64       2,814.88         Total Investment Account       \$ 2,032,935.77       \$ 751,750.84						
Total Investment Account \$ 2,032,935.77 \$ 751,750.84	Cash Receipts/(Disbur	rsements)		(825,000.00)		
	Transfer to/From Custo	odial Account		397,536.64		2,814.88
Ending Cash and Investment Balance \$ 2,878,170.88 \$ 879,682.46	Total Investment Account		\$	2,032,935.77	\$	751,750.84
	Ending Cash and Investmen	nt Balance	\$	2,878,170.88	\$	879,682.46



ACCT.NAME

**Bank of America** 

BANK/ACCT# **Custody Investment Acct** From То DATE 12/01/22 12/31/22 **BOOK BALANCE AS OF** 12/01/22 \$ 2,031,010.72 ADD DEPOSITS (PER BANK LEDGER) SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 1,283,999.81 12/31/22 \$ **BOOK BALANCE AS OF** 747,010.91 **BALANCE PER BANK STATEMENT** 12/31/22 \$747,010.91 **ADD: DEPOSIT IN TRANSIT** DATE **AMOUNT TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT TOTAL** 0.00 0.00 LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER **AMOUNT** DATE **TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/22 747,010.91 **Difference** 0.00 Patrick J. DeBlasio, CPA **PREPARED BY REVIEWED BY** Ryan McCoy

no		п	TM.
		ш	
PUBLIC EXTITY	L	JOINT INS	URANCE FUN

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct From То DATE 12/01/22 12/31/22 **BOOK BALANCE AS OF** 12/01/22 \$ ADD DEPOSITS (PER BANK LEDGER) 573,307.28 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 573,307.28 12/31/22 \$ **BOOK BALANCE AS OF** 0.00 **BALANCE PER BANK STATEMENT** 12/31/22 \$101,589.13 **ADD: DEPOSIT IN TRANSIT** DATE AMOUNT **TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT** various 101,589.13 list **TOTAL** 101,589.13 (101,589.13) LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER **AMOUNT** DATE **TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/22 0.00 **Difference** 0.00

**REVIEWED BY** Ryan McCoy

Patrick J. DeBlasio, CPA

**PREPARED BY** 

not	

PREPARED BY

Patrick J. DeBlasio, CPA

ACCT.NAME Bank of America

BANK/ACCT# **Claims/Operating Account** From 12/31/22 DATE 12/01/22 **BOOK BALANCE AS OF** 12/01/22 \$ 814,864.73 ADD DEPOSITS (PER BANK LEDGER) 1,629,439.33 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 2,352,923.16 **BOOK BALANCE AS OF** 12/31/22 \$ 91,380.90 **BALANCE PER BANK STATEMENT** 12/31/22 \$1,037,673.43 ADD: DEPOSIT IN TRANSIT DATE AMOUNT **TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT** 07/23/19 682 18,301.00 06/23/20 799 280.00 06/23/20 803 1,260.00 09/30/20 828 13.223.40 02/23/21 890 88,229.31 06/22/21 933 72,914.89 8,645.00 09/21/21 960 11/23/21 982 145,239.55 11/23/21 983 63,855.34 11/23/21 984 97,329.05 03/22/22 1017 63,855.34 adi (0.90)09/20/22 1079 1,260.00 09/20/22 1082 65,326.45 11/22/22 1096 297,510.00 11/22/22 1101 1,632.70 11/22/22 1102 297.00 11/22/22 1106 void 12/13/22 3,666.67 1112 12/13/22 1114 2,416.39 218.00 12/13/22 1115 12/13/22 1117 416.67 12/13/22 416.67 TOTAL 946,292.53 (946,292.53) LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT** TOTAL \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER **AMOUNT** DATE TOTAL \$0.00 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/22 91,380.90 Difference (0.00)

**REVIEWED BY** Ryan McCoy



ACCT.NAME TD Bank

BANK/ACCT# Claims Acct

		BANK/ACCI#	Ciaillis Acct	·	т.
		DATE	F	rom 12/01/22	To 12/31/22
BOOK BALANCE AS OF		12/01/22	\$		20,713.66
ADD DEPOSITS (PER BANK LEDGER)					125,322.05
SUBTRACT:DISBURSEMENTS(PER BAN	K LEDGER)				115,322.05
BOOK BALANCE AS OF		12/31/22	\$		30,713.66
BALANCE PER BANK STATEMENT		12/31/22			\$54,675.62
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
<u></u>	OTAL	0.00	-		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# A Various list	MOUNT 23,961.96				
<u></u>	OTAL	23,961.96	_		(23,961.96)
LIST ITEMS IN LEDGER NOT ON STATE	MENT				
DATE AMOUNT					
<u>. T</u>	OTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN LEG DATE AMOUNT	OGER				
<u>_ T</u>	OTAL	-	_		0.00
ADJUSTED BANK BALANCE(BOOK BAL	AS OF	12/31/22	_		30,713.66
				Difference	0.00
PREPARED BY Patrick J. DeBlasio, C	CPA	REVIEWED BY	Ryan McCoy		



ACCT.NAME TD Bank-JIF

BANK/ACCT# Operating Acct

То From DATE 12/01/22 12/31/22 **BOOK BALANCE AS OF** 12/01/22 \$ ADD DEPOSITS (PER BANK LEDGER) 5,600.00 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 12/31/22 \$ **BOOK BALANCE AS OF** 5,600.00 **BALANCE PER BANK STATEMENT** 12/31/22 \$5,600.00 **ADD: DEPOSIT IN TRANSIT** DATE AMOUNT **TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT** Various list **TOTAL** 0.00 0.00 LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER **AMOUNT** DATE **TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 12/31/22 5,600.00 **Difference** 0.00 Patrick J. DeBlasio, CPA PREPARED BY **REVIEWED BY** Ryan McCoy