



March 21, 2023

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		January <u>2023</u>	February <u>2023</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 91,380.90	\$ 1,436,825.85
	Claims Account-Bank of America D&H		
	Claims-TD Bank	30,713.66	30,713.66
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	237.06	7,058.44
	Total Balance	\$ 127,931.62	\$ 1,480,197.95
 Receipts:			
	Operating Account-Bank of America	\$ 3,073,477.44	\$ 1,187,333.22
	Claims Account-Bank of America D&H	182,820.09	95,754.36
	Claims-TD Bank	157,087.52	203,534.69
	TD Bank-JIF		
	Custodial-Deposits and Interest Income	\$ 6,821.38	
Total Receipts		\$ 3,420,206.43	\$ 1,486,622.27
 Disbursements:			
	Operating Account-Bank of America	\$ (1,728,032.49)	\$ (364,677.89)
	Claims Account-Bank of America D&H	(182,820.09)	(95,754.36)
	Claims-TD Bank	(157,087.52)	(203,534.69)
	TD Bank-JIF		
	Custodial-Investments		(239.22)
Total Disbursements		\$ (2,067,940.10)	\$ (664,206.16)
Ending Cash Balance	Operating Account-Bank of America	\$ 1,436,825.85	\$ 2,259,481.18
	Claims Account-Bank of America D&H	-	-
	Claims-TD Bank	30,713.66	30,713.66
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	7,058.44	6,819.22
Total Cash Account Balance		\$ 1,480,197.95	\$ 2,302,614.06
Beginning Investment Balance		\$ 751,750.84	\$ 750,349.46
Change in Accrued Income		2,015.43	
Change in Unrealized gain		4,805.95	
Income Received			1,370.47
Realized Gain/Loss		614.05	332.10
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		(8,836.81)	239.22
Total Investment Account		\$ 750,349.46	\$ 752,291.25
Ending Cash and Investment Balance		\$ 2,230,547.41	\$ 3,054,905.31



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Custody Investment Acct

From To
DATE 02/01/23 02/28/23

BOOK BALANCE AS OF 02/01/23 \$ 754,446.34

ADD DEPOSITS (PER BANK LEDGER) 332.10

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 239.22

BOOK BALANCE AS OF 02/28/23 \$ 754,539.22

BALANCE PER BANK STATEMENT 02/28/23 \$754,539.22

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
02/28/21 Transfer

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 02/28/23 754,539.22

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct

From To
DATE 02/01/23 02/28/23

BOOK BALANCE AS OF	02/01/23	-
ADD DEPOSITS (PER BANK LEDGER)		95,754.36
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		95,754.36
BOOK BALANCE AS OF	02/28/23 \$	0.00

BALANCE PER BANK STATEMENT 02/28/23 \$81,473.65

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
various list 81,473.65

TOTAL 81,473.65 (81,473.65)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 02/28/23 0.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

BANK RECONCILIATION



ACCT.NAME	Bank of America	
BANK/ACCT#	Claims/Operating Account	
DATE	From 02/01/23	To 02/28/23

BOOK BALANCE AS OF	02/01/23	\$	1,436,825.85
ADD DEPOSITS (PER BANK LEDGER)			1,187,333.22
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			364,677.89
BOOK BALANCE AS OF	02/28/23	\$	2,259,481.18
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BALANCE PER BANK STATEMENT	02/28/23		\$2,932,526.71

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
09/20/22	1079	1,260.00	
12/13/22		416.67	
01/24/23	1126	33,486.37	
02/21/23	1130	708.00	
02/21/23	1132	500.00	
02/21/23	1133	169.83	
02/21/23	1131	416.67	
02/21/23	1134	2,205.35	
02/21/23	1135	60,750.00	
		<u>673,044.87</u>	<u>(673,044.87)</u>

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
2/15/2023	(0.66) bank fee overstated	
TOTAL	\$ (0.66)	<u>(0.66)</u>

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	<u>0.00</u>

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	02/28/23	2,259,481.18
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move to a/p	Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



BANK RECONCILIATION

ACCT.NAME TD Bank

BANK/ACCT# Claims Acct

DATE From To
02/01/23 02/28/23

BOOK BALANCE AS OF 02/01/23 \$ 30,713.66

ADD DEPOSITS (PER BANK LEDGER) 203,534.69

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 203,534.69

BOOK BALANCE AS OF 02/28/23 \$ 30,713.66

BALANCE PER BANK STATEMENT 02/28/23 \$146,374.27

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT
Various list 115,660.61

TOTAL 115,660.61 (115,660.61)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT
Bank Service Charge
prior
TOTAL -

TOTAL 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 02/28/23 30,713.66

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

