

May 23, 2023



MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>March</b>		<b>April</b>
		<u>2023</u>		<u>2023</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 2,259,481.18	\$	3,975,401.00
	Claims Account-Bank of America D&H			
	Claims-TD Bank	30,713.66		30,713.66
	TD Bank-JIF	5,600.00		5,600.00
	Custodial-Investments	6,819.22		10,037.66
	Total Balance	<u>\$ 2,302,614.06</u>	\$	<u>4,021,752.32</u>
 <b>Receipts:</b>				
	Operating Account-Bank of America	\$ 2,470,399.55	\$	955,926.61
	Claims Account-Bank of America D&H	237,436.95		119,873.07
	Claims-TD Bank	59,268.12		30,381.00
	TD Bank-JIF			-
	Custodial-Deposits and Interest Income		\$	(229.92)
Total Receipts		<u>\$ 2,767,104.62</u>	\$	<u>1,105,950.76</u>
 <b>Disbursements:</b>				
	Operating Account-Bank of America	\$ (754,479.73)	\$	(1,986,832.19)
	Claims Account-Bank of America D&H	(237,436.95)		(119,873.07)
	Claims-TD Bank	(59,268.12)		(30,381.00)
	TD Bank-JIF		\$	-
	Custodial-Investments	3,218.44		
Total Disbursements		<u>\$ (1,047,966.36)</u>	\$	<u>(2,137,086.26)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 3,975,401.00	\$	2,944,495.42
	Claims Account-Bank of America D&H	-		-
	Claims-TD Bank	30,713.66		30,713.66
	TD Bank-JIF	5,600.00		5,600.00
	Custodial-Investments	10,037.66		9,807.74
Total Cash Account Balance		<u>\$ 4,021,752.32</u>	\$	<u>2,990,616.82</u>
Beginning Investment Balance		\$ 752,291.25	\$	752,832.08
Change in Accrued Income				
Change in Unrealized gain		2,215.60		700.40
Income Received		1,543.67		1,496.32
Realized Gain/Loss				
Cash Receipts/(Disbursements)				
Transfer to/From Custodial Account		(3,218.44)		229.92
Total Investment Account		<u>\$ 752,832.08</u>	\$	<u>755,258.72</u>
Ending Cash and Investment Balance		<u>\$ 4,774,584.40</u>	\$	<u>3,745,875.54</u>



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	Custody Investment Acct		
	From		To
DATE	04/01/23		04/30/23

BOOK BALANCE AS OF	04/01/23	\$	759,973.26
ADD DEPOSITS (PER BANK LEDGER)			700.40
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			229.92
BOOK BALANCE AS OF	04/30/23	\$	760,443.74

BALANCE PER BANK STATEMENT	04/30/23		\$760,443.74
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ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING  
DATE              CHECK#              AMOUNT

TOTAL	0.00		0.00
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE              AMOUNT

TOTAL	\$	-	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER  
DATE              AMOUNT

TOTAL		-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/23		760,443.74
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA                      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME	Bank of America		
BANK/ACCT#	D & H Claims Fiduciary Acct		
	From		To
DATE	04/01/23		04/30/23

BOOK BALANCE AS OF	04/01/23	\$	-
ADD DEPOSITS (PER BANK LEDGER)			119,873.07
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			119,873.07
BOOK BALANCE AS OF	04/30/23	\$	0.00

BALANCE PER BANK STATEMENT	04/30/23		\$103,518.06
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ADD: DEPOSIT IN TRANSIT  
DATE      AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
various	list	103,518.06

TOTAL	103,518.06		(103,518.06)
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LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE      AMOUNT

TOTAL	\$	-	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE      AMOUNT

TOTAL	-		0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	04/30/23		0.00
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Difference	0.00
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PREPARED BY Patrick J. DeBlasio, CPA      REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME Bank of America  
 BANK/ACCT# Claims/Operating Account  
 From To  
 DATE 04/01/23 04/30/23

BOOK BALANCE AS OF	04/01/23 \$	3,975,401.00
ADD DEPOSITS (PER BANK LEDGER)		955,926.61
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		1,986,832.19
BOOK BALANCE AS OF	04/30/23 \$	2,944,495.42

BALANCE PER BANK STATEMENT 04/30/23 \$3,961,814.38

ADD: DEPOSIT IN TRANSIT  
 DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
09/20/22	1079	1,260.00	
12/13/22		416.67	
01/24/23	1126	33,486.37	
03/21/23	1144	160,116.36	
03/21/23	1145	20,919.80	
04/25/23	1148	148.50	
04/25/23	1149	416.67	
04/25/23	1150	500.00	
04/25/23	1151	17.58	
04/25/23	1152	777.00	
04/25/23	1153	520.00	
04/25/23	1154	1,200.00	
04/25/23	1155	1,494.41	
04/25/23	1156	65,867.68	
04/25/23	1157	93,038.28	
04/25/23	1158	45,757.00	
04/25/23	1159	18,250.00	
		1,017,318.30	(1,017,318.30)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT	
2/15/2023	(0.66) bank fee overstated	
TOTAL	\$ (0.66)	(0.66)

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/23 2,944,495.42

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy

**BANK RECONCILIATION**



ACCT.NAME TD Bank  
BANK/ACCT# Claims Acct  
From To  
DATE 04/01/23 04/30/23

BOOK BALANCE AS OF	04/01/23	\$	30,713.66
ADD DEPOSITS (PER BANK LEDGER)			30,381.00
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			30,381.00
BOOK BALANCE AS OF	04/30/23	\$	30,713.66

BALANCE PER BANK STATEMENT 04/30/23 \$45,971.10

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT  
Various list 15,257.44

TOTAL 15,257.44 (15,257.44)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/23 30,713.66

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Ryan McCoy



**BANK RECONCILIATION**

ACCT.NAME TD Bank-JIF  
BANK/ACCT# Operating Acct  
From 04/01/23 To 04/30/23  
DATE

BOOK BALANCE AS OF 04/01/23 \$ 5,600.00  
ADD DEPOSITS (PER BANK LEDGER)  
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)  
BOOK BALANCE AS OF 04/30/23 \$ 5,600.00

BALANCE PER BANK STATEMENT 04/30/23 \$5,600.00

ADD: DEPOSIT IN TRANSIT  
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING  
DATE CHECK# AMOUNT  
Various list

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER  
DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 04/30/23 5,600.00

Difference 0.00

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