



July 25, 2023

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<u>May</u> 2023	<u>June</u> 2023
Beginning Cash Balance	Operating Account-Bank of America	\$ 2,944,495.42	\$ 2,157,360.56
	Claims Account-Bank of America D&H		
	Claims-TD Bank	30,713.66	30,713.66
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	9,807.74	9,590.76
	Total Balance	<u>\$ 2,990,616.82</u>	<u>\$ 2,203,264.98</u>
 Receipts:			
	Operating Account-Bank of America	\$ 43,165.57	\$ 693,553.58
	Claims Account-Bank of America D&H	698,372.16	40,408.08
	Claims-TD Bank	63,206.71	867,617.20
	TD Bank-JIF		
	Custodial-Deposits and Interest Income		\$ 253,065.45
Total Receipts		<u>\$ 804,744.44</u>	<u>\$ 1,854,644.31</u>
 Disbursements:			
	Operating Account-Bank of America	\$ (830,300.43)	\$ (928,881.38)
	Claims Account-Bank of America D&H	(698,372.16)	(40,155.62)
	Claims-TD Bank	(63,206.71)	(867,617.20)
	TD Bank-JIF	-	
	Custodial-Investments	(216.98)	
Total Disbursements		<u>\$ (1,592,096.28)</u>	<u>\$ (1,836,654.20)</u>
Ending Cash Balance	Operating Account-Bank of America	\$ 2,157,360.56	\$ 1,922,032.76
	Claims Account-Bank of America D&H	-	252.46
	Claims-TD Bank	30,713.66	30,713.66
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	9,590.76	262,656.21
Total Cash Account Balance		<u>\$ 2,203,264.98</u>	<u>\$ 2,221,255.09</u>
Beginning Investment Balance		\$ 755,258.72	\$ 757,822.24
Change in Accrued Income			
Change in Unrealized gain		791.80	964.95
Income Received		1,554.74	2,181.31
Realized Gain/Loss			
Cash Receipts/(Disbursements)			
Transfer to/From Custodial Account		216.98	(253,065.45)
Total Investment Account		<u>\$ 757,822.24</u>	<u>\$ 507,903.05</u>
Ending Cash and Investment Balance		<u><u>\$ 2,961,087.22</u></u>	<u><u>\$ 2,729,158.14</u></u>



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# Custody Investment Acct
From

DATE 06/01/23 To 06/30/23

BOOK BALANCE AS OF 06/01/23 \$ 761,018.56

ADD DEPOSITS (PER BANK LEDGER) 253,065.45

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 248,360.05

BOOK BALANCE AS OF 06/30/23 \$ 765,723.96

BALANCE PER BANK STATEMENT 06/30/23 \$765,723.96

ADD: DEPOSIT IN TRANSIT

DATE AMOUNT

6/30/2021

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/23 765,723.96

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Audie Murphy



BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct
From

To

DATE 06/01/23 06/30/23

BOOK BALANCE AS OF 06/01/23 \$ -

ADD DEPOSITS (PER BANK LEDGER) 40,408.08

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 40,155.62

BOOK BALANCE AS OF 06/30/23 \$ 252.46

BALANCE PER BANK STATEMENT 06/30/23 \$83,072.34

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK#
various list 82,819.88

TOTAL 82,819.88 (82,819.88)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/23 252.46

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Audie Murphy



BANK RECONCILIATION

ACCT.NAME	Bank of America		
BANK/ACCT#	Claims/Operating Account		
	From		To
DATE	06/01/23		06/30/23
BOOK BALANCE AS OF	06/01/23	\$	2,157,360.56
ADD DEPOSITS (PER BANK LEDGER)			693,553.58
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			928,881.38
BOOK BALANCE AS OF	06/30/23	\$	1,922,032.76
BALANCE PER BANK STATEMENT	06/30/23		\$2,518,788.21

ADD: DEPOSIT IN TRANSIT
DATE AMOUNT

TOTAL	0.00		0.00
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SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT	
07/23/19	682	18,301.00	
06/23/20	799	280.00	
06/23/20	803	1,260.00	
09/30/20	828	13,223.40	
02/23/21	890	88,229.31	
06/22/21	933	72,914.89	
09/21/21	960	8,645.00	
11/23/21	982	145,239.55	
11/23/21	983	63,855.34	
11/23/21	984	97,329.05	
03/22/22	1017	63,855.34	
	adj	(0.90)	
09/20/22	1079	1,260.00	
12/13/22		416.67	
04/25/23	1151	17.58	
04/25/23	1153	520.00	
06/27/23	1166	300.00	
06/27/23	1173	1,224.96	
06/27/23	1174	2,000.00	
06/27/23	1175	2,800.00	
06/27/23	1176		
06/27/23	1177	17.58	
06/27/23	1178	500.00	
06/27/23	1179	190.00	
06/27/23	1180	416.67	
06/27/23	1181	214.50	
06/27/23	1182	13,744.85	
TOTAL		596,754.79	(596,754.79)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
2/15/2023	(0.66)	bank fee overstated	
TOTAL	\$	(0.66)	(0.66)

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
TOTAL		-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/23		1,922,032.76
		Difference	0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Audie Murphy

BANK RECONCILIATION



ACCT.NAME	TD Bank
BANK/ACCT#	Claims Acct
DATE	From 06/01/23 To 06/30/23

BOOK BALANCE AS OF	06/01/23 \$	30,713.66
ADD DEPOSITS (PER BANK LEDGER)		867,617.20
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)		867,617.20
BOOK BALANCE AS OF	06/30/23 \$	30,713.66

BALANCE PER BANK STATEMENT	06/30/23	\$875,469.11
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ADD: DEPOSIT IN TRANSIT		
DATE	AMOUNT	
	TOTAL	0.00

SUBTRACT: CHECKS OUTSTANDING		
DATE	CHECK#	AMOUNT
Various	list	
		844,755.45
	TOTAL	844,755.45

LIST ITEMS IN LEDGER NOT ON STATEMENT		
DATE	AMOUNT	
	TOTAL	\$ -

LIST ITEMS ON STATEMENT NOT IN LEDGER		
DATE	AMOUNT	
	TOTAL	-

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/23	30,713.66
		Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Audie Murphy



BANK RECONCILIATION

ACCT.NAME TD Bank-JIF

BANK/ACCT# Operating Acct

From

To

DATE 06/01/23 06/30/23

BOOK BALANCE AS OF 06/01/23 \$ 5,600.00

ADD DEPOSITS (PER BANK LEDGER)

SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)

BOOK BALANCE AS OF 06/30/23 \$ 5,600.00

BALANCE PER BANK STATEMENT 06/30/23 \$5,600.00

ADD: DEPOSIT IN TRANSIT

DATE AMOUNT

TOTAL 0.00 0.00

SUBTRACT: CHECKS OUTSTANDING

DATE CHECK# AMOUNT

Various list

TOTAL 0.00 0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

TOTAL \$ - 0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/23 5,600.00

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA

REVIEWED BY Audie Muphy