

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity

Joint Insurance Fund:

Page	Joint Insurance	er unu.		May		June
Claims Account-Bank of America D&H						<u>2023</u>
TD Bank_JIF	Beginning Cash Balance	'	\$	2,944,495.42	\$	2,157,360.56
Custodial-Investments Substituting Substituti		Claims-TD Bank		30,713.66		30,713.66
Receipts:		TD Bank-JIF		5,600.00		5,600.00
Common						
Operating Account-Bank of America \$ 43,165.57 \$ 693,553.86		Total Balance	\$	2,990,616.82	\$	2,203,264.98
Claims Account-Bank of America D&H 698,372.16 40,408.08 Claims-TD Bank IT 63,206.71 867,617.20 TD Bank-JIF Custodial-Deposits and Interest Income \$ 253,065.45 Total Receipts \$ 804,744.44 1,854,644.31 Disbursements: Coperating Account-Bank of America Claims Account-Bank of America D&H (698,372.16) (40,155.62) Claims-TD Bank Claims-TD Bank Account-Bank of America D&H (63,206.71) (867,617.20) TD Bank-JIF Custodial-Investments \$ (1,592,096.28) \$ (1,836,654.20) Ending Cash Balance Claims Account-Bank of America D&H Claims Account-Bank of America D&H Claims-TD Bank Account-Bank of America D&H Claims-TD Bank JIF Solono Custodial-Investments 3 (1,592,096.28) \$ 1,922,032.76 Total Cash Account Balance Custodial-Investments \$ 2,157,360.56 \$ 1,922,032.76 Total Cash Account Balance Custodial-Investments \$ 2,203,264.98 \$ 2,221,255.09 Beginning Investment Balance Change in Unrealized gain Income Received Account General Cash Account General Cas	Receipts:					
Claims Account-Bank of America D&H 698,372.16 40,408.08 Claims-TD Bank IT 63,206.71 867,617.20 TD Bank-JIF Custodial-Deposits and Interest Income \$ 253,065.45 Total Receipts \$ 804,744.44 1,854,644.31 Disbursements: Coperating Account-Bank of America Claims Account-Bank of America D&H (698,372.16) (40,155.62) Claims-TD Bank Claims-TD Bank Account-Bank of America D&H (63,206.71) (867,617.20) TD Bank-JIF Custodial-Investments \$ (1,592,096.28) \$ (1,836,654.20) Ending Cash Balance Claims Account-Bank of America D&H Claims Account-Bank of America D&H Claims-TD Bank Account-Bank of America D&H Claims-TD Bank JIF Solono Custodial-Investments 3 (1,592,096.28) \$ 1,922,032.76 Total Cash Account Balance Custodial-Investments \$ 2,157,360.56 \$ 1,922,032.76 Total Cash Account Balance Custodial-Investments \$ 2,203,264.98 \$ 2,221,255.09 Beginning Investment Balance Change in Unrealized gain Income Received Account General Cash Account General Cas	Operating Account-Ba	nk of America	\$	43.165.57	\$	693.553.58
Claims-TD Bank F	. 0		•		•	
Disbursements: \$804,744.44						
Disbursements: \$804,744.44 \$1,854,644.31		d Interest Income			\$	253,065.45
Operating Account-Bank of America Claims Account-Bank of America D&H \$ (830,300.43) \$ (928,881.38) \$ (1,556.2) \$ (40,155.62) \$ (20,155.62) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (867,617.20) \$ (1,592,096.28) \$ (1,592,096.28) \$ (1,836,654.20) \$ (1,592,096.28) \$ (1,836,654.20)			\$	804,744.44	\$	
Claims Account-Bank of America D&H (698,372.16) (44,155.62) Claims-TD Bank TD Bank TD Bank JJF Custodial-Investments \$ (216.98) Total Disbursements \$ (1,592,096.28) \$ (1,836,654.20) Ending Cash Balance Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank Account-Bank of America D&H Claims-TD Bank TD Bank JJF S,600.00 \$ (30,713.66) 30,713.66 30,713.66 30,713.66 30,713.66 30,713.66 5,600.00 5,757,822.24 5,757,822.24 5,757,822.24 5,757,822.24 5,757,822.24 5,757,822.24 5,757,822.24	Disbursements:					
Claims Account-Bank of America D&H (698,372.16) (40,155.62) Claims-TD Bank (63,206.71) (867,617.20) TD Bank-JIF (216.98) Claims-TD Bank (216.98) Claims-TD Bank (216.98) Claims Account-Bank of America Claims-TD Bank Claims-TD	Operating Account-Ba	nk of America	\$	(830,300.43)	\$	(928,881.38)
TD Bank-JIF						•
Custodial-Investments (216.98) Total Disbursements \$ (1,592,096.28) \$ (1,836,654.20) Ending Cash Balance Operating Account-Bank of America Claims Account-Bank of America D&H \$ 2,157,360.56 \$ 1,922,032.76 Claims Account-Bank of America D&H - 252.46 252.46 30,713.66 30,713.66 30,713.66 10,713.66 30,713.66 10,713.66 <	Claims-TD Bank			(63,206.71)		(867,617.20)
Total Disbursements \$ (1,592,096.28) \$ (1,836,654.20)			\$	-		
Ending Cash Balance						
Claims Account-Bank of America D&H - 252.46 Claims-TD Bank TD Bank TD Bank-JIF Custodial-Investments 30,713.66 30,713.66 Total Cash Account Balance \$ 5,600.00 5,600.00 Custodial-Investments 9,590.76 262,656.21 Total Cash Account Balance \$ 755,258.72 \$ 757,822.24 Change in Accrued Income 791.80 964.95 Income Received Income Received Realized Gain/Loss Cash Receipts/(Disbursements) 1,554.74 2,181.31 Transfer to/From Custodial Account 216.98 (253,065.45) Total Investment Account \$ 757,822.24 \$ 507,903.05	Total Disbursements		\$	(1,592,096.28)	\$	(1,836,654.20)
Claims-TD Bank TD Bank-JIF Custodial-Investments 30,713.66 5,600.00 30,713.66 5,600.00 30,713.66 5,600.00 30,713.66 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 5,600.00 6,200.65 5,600.00 5,600.00 3,600.00 3,757,822.24 757,822.24 757,822.24 2,221,255.09 2,221,255.09 2,221,255.09 2,221,255.09 3,222,24 2,221,255.09 2,221,255.09 3,222,24 3,222	Ending Cash Balance	'	\$	2,157,360.56	\$	
TD Bank-JIF				-		
Custodial-Investments 9,590.76 262,656.21 Total Cash Account Balance \$ 2,203,264.98 \$ 2,221,255.09 Beginning Investment Balance \$ 755,258.72 \$ 757,822.24 Change in Accrued Income 791.80 964.95 Change in Unrealized gain 791.80 964.95 Income Received 1,554.74 2,181.31 Realized Gain/Loss 263h Receipts/(Disbursements) 216.98 (253,065.45) Total Investment Account \$ 757,822.24 \$ 507,903.05		-				
Total Cash Account Balance \$ 2,203,264.98 \$ 2,221,255.09 Beginning Investment Balance \$ 755,258.72 \$ 757,822.24 Change in Accrued Income 791.80 964.95 Change in Unrealized gain 791.80 964.95 Income Received 1,554.74 2,181.31 Realized Gain/Loss 2 Cash Receipts/(Disbursements) 216.98 (253,065.45) Total Investment Account \$ 757,822.24 \$ 507,903.05						
Beginning Investment Balance	Total Ocale Assessed Delemen		_		Φ.	
Change in Accrued Income 791.80 964.95 Change in Unrealized gain 791.80 964.95 Income Received 1,554.74 2,181.31 Realized Gain/Loss Cash Receipts/(Disbursements) 216.98 (253,065.45) Total Investment Account \$ 757,822.24 \$ 507,903.05	Total Cash Account Balance	9	<u> </u>	2,203,264.98	\$	2,221,255.09
Change in Unrealized gain 791.80 964.95 Income Received 1,554.74 2,181.31 Realized Gain/Loss Cash Receipts/(Disbursements) 216.98 (253,065.45) Total Investment Account \$ 757,822.24 \$ 507,903.05			\$	755,258.72	\$	757,822.24
Income Received 1,554.74 2,181.31 Realized Gain/Loss Cash Receipts/(Disbursements) Transfer to/From Custodial Account 216.98 (253,065.45) Total Investment Account \$ 757,822.24 \$ 507,903.05	•			791.80		964.95
Cash Receipts/(Disbursements) Transfer to/From Custodial Account Total Investment Account \$ 757,822.24 \$ 507,903.05	Income Received	5				
Transfer to/From Custodial Account 216.98 (253,065.45) Total Investment Account \$ 757,822.24 \$ 507,903.05		sements)				
				216.98		(253,065.45)
Ending Cash and Investment Balance \$ 2,961,087.22 \$ 2,729,158.14	Total Investment Account		\$	757,822.24	\$	507,903.05
	Ending Cash and Investmen	nt Balance	\$	2,961,087.22	\$	2,729,158.14



ACCT.NAME

Bank of America

BANK/ACCT# **Custody Investment Acct** From То DATE 06/01/23 06/30/23 **BOOK BALANCE AS OF** 06/01/23 \$ 761,018.56 ADD DEPOSITS (PER BANK LEDGER) 253,065.45 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 248,360.05 06/30/23 \$ **BOOK BALANCE AS OF** 765,723.96 **BALANCE PER BANK STATEMENT** 06/30/23 \$765,723.96 **ADD: DEPOSIT IN TRANSIT** DATE AMOUNT 6/30/2021 **TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT TOTAL** 0.00 0.00 LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER **AMOUNT** DATE **TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/23 765,723.96 **Difference** 0.00 Patrick J. DeBlasio, CPA **PREPARED BY REVIEWED BY** Audie Murphy

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PUBLIC ENTITY	1	JOINT INSURANCE I	runo

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct From То DATE 06/01/23 06/30/23 **BOOK BALANCE AS OF** 06/01/23 \$ ADD DEPOSITS (PER BANK LEDGER) 40,408.08 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 40,155.62 06/30/23 \$ **BOOK BALANCE AS OF** 252.46 **BALANCE PER BANK STATEMENT** 06/30/23 \$83,072.34 **ADD: DEPOSIT IN TRANSIT** DATE AMOUNT **TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# various 82,819.88 list **TOTAL** 82,819.88 (82,819.88) LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER **AMOUNT** DATE **TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/23 252.46 **Difference** 0.00 Patrick J. DeBlasio, CPA **PREPARED BY REVIEWED BY** Audie Murphy

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ACCT.NAME Bank of America

BANK/ACCT# Claims/Operating Account То From 06/01/23 06/30/23 DATE **BOOK BALANCE AS OF** 06/01/23 \$ 2,157,360.56 ADD DEPOSITS (PER BANK LEDGER) 693,553.58 SUBTRACT:DISBURSEMENTS(PER BANK LEDGER) 928,881.38 **BOOK BALANCE AS OF** 1,922,032.76 06/30/23 \$ BALANCE PER BANK STATEMENT 06/30/23 \$2,518,788.21 ADD: DEPOSIT IN TRANSIT DATE AMOUNT TOTAL 0.00 0.00

SUBTRACT: C	HECKS OUTSTANDI	NG		
DATE	CHECK#	AMOUNT		
07/23/19	682	18,301.00		
06/23/20	799	280.00		
06/23/20	803	1,260.00		
09/30/20	828	13,223.40		
02/23/21	890	88,229.31		
06/22/21	933	72,914.89		
09/21/21	960	8,645.00		
11/23/21	982	145,239.55		
11/23/21	983	63,855.34		
11/23/21	984	97,329.05		
03/22/22	1017	63,855.34		
	adj	(0.90)		
09/20/22	1079	1,260.00		
12/13/22		416.67		
04/25/23	1151	17.58		
04/25/23	1153	520.00		
06/27/23	1166	300.00		
06/27/23	1173	1,224.96		
06/27/23	1174	2,000.00		
06/27/23	1175	2,800.00		
06/27/23	1176			
06/27/23	1177	17.58		
06/27/23	1178	500.00		
06/27/23	1179	190.00		
06/27/23	1180	416.67		
06/27/23	1181	214.50		
06/27/23	1182	13,744.85		
		TOTAL	596,754.79	(596,75

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE AMOUNT

2/15/2023 (0.66) bank fee overstated

TOTAL \$ (0.66) (0.66)

LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT

TOTAL - 0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF 06/30/23 1,922,032.76

Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Audie Murphy

pesjif*

ACCT.NAME

TD Bank

BANK/ACCT#

Claims Acct

		BANK/ACCT#	Claims Acct	_		_
		DATE		From	06/01/23	To 06/30/23
BOOK BALANCE AS OF		06/01/23	\$			30,713.66
ADD DEPOSITS (PER BANK LEDGER)						867,617.20
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)					867,617.20
BOOK BALANCE AS OF		06/30/23	\$			30,713.66
BALANCE PER BANK STATEMENT		06/30/23				\$875,469.11
ADD: DEPOSIT IN TRANSIT DATE AMOUNT						
	TOTAL	0.00	_		_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK#	AMOUNT					
Various list	844,755.45					
	TOTAL	844,755.45	_		<u>-</u>	(844,755.45)
LIST ITEMS IN LEDGER NOT ON STAT	EMENT					
DATE AMOUNT						
	TOTAL	\$ -	_			0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT						
	TOTAL	-				0.00
ADJUSTED BANK BALANCE(BOOK B	AL)AS OF	06/30/23	_		_	30,713.66
			_	D	ifference	0.00
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Audie Murphy	/		

peşjif.		ACCT.NAMI BANK/ACCT DATE		TD Bank-JIF Operating Acct From 06/01/23	To 06/30/23
BOOK BALANCE AS OF		06/	/01/23	\$	5,600.00
ADD DEPOSITS (PER BANK LEDGER)					
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)				_
BOOK BALANCE AS OF		06/3	/30/23	\$	5,600.00
BALANCE PER BANK STATEMENT		06/3	/30/23		\$5,600.00
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL		0.00		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various list	AMOUNT				
	TOTAL		0.00		0.00
LIST ITEMS IN LEDGER NOT ON STAT	EMENT				
DATE AMOUNT					
	TOTAL	\$	-		0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT					
	TOTAL		-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF		06/3	/30/23		5,600.00

REVIEWED BY Audie Muphy

PREPARED BY

Patrick J. DeBlasio, CPA

Difference

0.00