

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity

Joint Insurance Fund:

Beginning Cash Balance   Operating Account-Bank of America   Claims Account-Bank of America   1,284.99   1,447.23   1,232.54.84   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99   1,447.23   1,284.99
Claims Account-Bank of America D&H   1,284.99   1,447.23   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.49   1,447.23   1,543.58   1,543
Claims Account-Bank of America D&H   1,284.99   1,447.23   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.48   1,523.49   1,447.23   1,543.58   1,543
Claims-TD Bank   55,391.23   55,235.48   TD Bank-JIF   5,600.00
TD Bank-JIF
Custodial-Investments   22,471.76   73,490.74   73,4
Total Balance   \$ 5,712,754.84   \$ 2,653,772.54
Operating Account-Bank of America Claims Account-Bank of America D&H Claims Account-Bank of America D&H Claims-TD Bank TD Bank-JIF Custodial-Deposits and Interest Income Total Receipts  Operating Account-Bank of America Claims Account-Bank of America Claims-TD Bank TD Bank-JIF Custodial-Investments Custodial-Investments  Total Disbursements  Ending Cash Balance Operating Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America Claims-TD Bank TD Bank-JIF Custodial-Investments  Total Disbursements  Substitute
Claims Account-Bank of America D&H         121,349.91         44,285.83           Claims-TD Bank IT D Bank JIF         25,863.24         17,597.07           Total Receipts         \$ 51,018.98         94.41           Disbursements:           Operating Account-Bank of America Claims Account-Bank of America D&H         (121,187.67)         (44,089.54)           Claims-TD Bank Claims-TD Bank TD Ban
Claims Account-Bank of America D&H         121,349.91         44,285.83           Claims-TD Bank IT D Bank JIF         25,863.24         17,597.07           Total Receipts         \$ 51,018.98         94.41           Disbursements:           Operating Account-Bank of America Claims Account-Bank of America D&H         (121,187.67)         (44,089.54)           Claims-TD Bank IT D Bank I
Claims-TD Bank TD Bank JIF         25,863.24         17,597.07           Custodial-Deposits and Interest Income         \$ 51,018.98         \$ 94.41           Total Receipts         \$ 51,018.98         \$ 94.41           Disbursements:           Operating Account-Bank of America D&H         \$ (3,549,985.88)         \$ (793,270.81)           Claims Account-Bank of America D&H         \$ (121,187.67)         \$ (44,089.54)           Claims-TD Bank         \$ (26,018.99)         (17,915.24)           Total Disbursements         \$ 5         \$ (57,800.21)           Total Disbursements         \$ (3,697,192.54)         \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America D&H         \$ (3,697,192.54)         \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America D&H         \$ (3,697,192.54)         \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America D&H         \$ (3,697,192.54)         \$ (57,800.21)           Total Cash Account Balance
TD Bank-JIF Custodial-Deposits and Interest Income  \$ 51,018.98 \$ 94.41  Total Receipts  \$ 638,210.24 \$ 1,370,923.46   Disbursements:  Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank-JIF Custodial-Investments  Total Disbursements  Ending Cash Balance Operating Account-Bank of America D&H Claims-TD Bank TD Bank-JIF Custodial-Investments Total Disbursements  Operating Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America Claims Account-Bank of America Claims-TD Bank TD Bank-JIF Custodial-Investments  Total Cash Account Balance  Operating Account-Bank of America S 2,517,999.09 \$ 3,033,674.43 Claims-TD Bank TD Bank-JIF S 55,235.48 54,917.31 TD Bank-JIF S 56,000.00 5,600.00 Custodial-Investments  Total Cash Account Balance S 2,653,772.54 \$ 3,111,620.20
Custodial-Deposits and Interest Income         \$ 51,018.98         94.41           Total Receipts         \$ 638,210.24         \$ 1,370,923.46           Disbursements:           Operating Account-Bank of America         \$ (3,549,985.88)         \$ (793,270.81)           Claims Account-Bank of America D&H         (121,187.67)         (44,089.54)           Claims-TD Bank         (26,018.99)         (17,915.24)           TD Bank-JIF         \$ -         \$ -           Custodial-Investments         \$ (3,697,192.54)         \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America         \$ 2,517,999.09         \$ 3,033,674.43           Claims Account-Bank of America D&H         1,447.23         1,643.52           Claims-TD Bank         55,235.48         54,917.31           TD Bank-JIF         5,600.00         5,600.00           Custodial-Investments         73,490.74         15,784.94           Total Cash Account Balance         \$ 2,653,772.54         3,111,620.20
Disbursements:         \$ 638,210.24         \$ 1,370,923.46           Disbursements:           Operating Account-Bank of America D&H Claims Account-Bank of America D&H (121,187.67) (44,089.54)           Claims-TD Bank TD Bank TD Bank-JIF Custodial-Investments         \$ (26,018.99) (17,915.24)           Total Disbursements         \$ (3,697,192.54) \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank TD Bank TD Bank TD Bank JIF S,600.00 5,600.00 Custodial-Investments         \$ 2,517,999.09 \$ 3,033,674.43           Total Cash Account Balance         Operating Account-Bank of America D&H Custodial-Investments         \$ 2,517,999.09 \$ 3,033,674.43           Total Cash Account Balance         \$ 2,517,999.09 \$ 3,033,674.43         \$ 1,447.23 \$ 1,643.52           Claims-TD Bank TD Ba
Operating Account-Bank of America       \$ (3,549,985.88)       \$ (793,270.81)         Claims Account-Bank of America D&H       (121,187.67)       (44,089.54)         Claims-TD Bank       (26,018.99)       (17,915.24)         TD Bank-JIF       \$ - \$ -       5         Custodial-Investments       (57,800.21)         Total Disbursements       \$ (3,697,192.54)       \$ (913,075.80)         Ending Cash Balance       Operating Account-Bank of America       \$ 2,517,999.09       \$ 3,033,674.43         Claims Account-Bank of America D&H       1,447.23       1,643.52         Claims-TD Bank       55,235.48       54,917.31         TD Bank-JIF       5,600.00       5,600.00         Custodial-Investments       73,490.74       15,784.94         Total Cash Account Balance       \$ 2,653,772.54       \$ 3,111,620.20
Claims Account-Bank of America D&H       (121,187.67)       (44,089.54)         Claims-TD Bank       (26,018.99)       (17,915.24)         TD Bank-JIF       \$ - \$ - \$       -         Custodial-Investments       (57,800.21)         Total Disbursements       \$ (3,697,192.54)       \$ (913,075.80)         Ending Cash Balance       Operating Account-Bank of America Claims Account-Bank of America D&H       1,447.23       1,643.52         Claims-TD Bank       55,235.48       54,917.31         TD Bank-JIF       5,600.00       5,600.00         Custodial-Investments       73,490.74       15,784.94         Total Cash Account Balance       \$ 2,653,772.54       \$ 3,111,620.20
Claims-TD Bank TD Bank-JIF Custodial-Investments       (26,018.99)       (17,915.24)         Total Disbursements       \$ - \$ - \$ - \$ (57,800.21)         Ending Cash Balance       Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank TD Bank TD Bank-JIF Custodial-Investments       \$ 2,517,999.09       \$ 3,033,674.43         Total Cash Account Balance       \$ 55,235.48       54,917.31         \$ 5,600.00       5,600.00         \$ 2,653,772.54       \$ 3,111,620.20
Claims-TD Bank TD Bank-JIF       (26,018.99)       (17,915.24)         Custodial-Investments       \$ - \$ - \$ - \$       (57,800.21)         Total Disbursements       \$ (3,697,192.54)       \$ (913,075.80)         Ending Cash Balance       Operating Account-Bank of America Claims Account-Bank of America D&H       \$ 2,517,999.09       \$ 3,033,674.43         Claims-TD Bank Claims-TD Bank TD Bank TD Bank TD Bank-JIF       55,235.48       54,917.31         Custodial-Investments       73,490.74       15,784.94         Total Cash Account Balance       \$ 2,653,772.54       \$ 3,111,620.20
Custodial-Investments         (57,800.21)           Total Disbursements         \$ (3,697,192.54)         \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank TD Bank TD Bank TD Bank-JIF T
Custodial-Investments         (57,800.21)           Total Disbursements         \$ (3,697,192.54)         \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank TD Bank TD Bank TD Bank-JIF T
Total Disbursements         \$ (3,697,192.54)         \$ (913,075.80)           Ending Cash Balance         Operating Account-Bank of America Claims Account-Bank of America D&H Claims-TD Bank TD Bank TD Bank-JIF         \$ 2,517,999.09         \$ 3,033,674.43           Total Cash Account Balance         \$ 2,517,999.09         \$ 3,033,674.43           1,447.23         1,643.52           55,235.48         54,917.31           5,600.00         5,600.00           73,490.74         15,784.94           Total Cash Account Balance         \$ 2,653,772.54         \$ 3,111,620.20
Claims Account-Bank of America D&H       1,447.23       1,643.52         Claims-TD Bank       55,235.48       54,917.31         TD Bank-JIF       5,600.00       5,600.00         Custodial-Investments       73,490.74       15,784.94         Total Cash Account Balance       \$ 2,653,772.54       \$ 3,111,620.20
Claims-TD Bank       55,235.48       54,917.31         TD Bank-JIF       5,600.00       5,600.00         Custodial-Investments       73,490.74       15,784.94         Total Cash Account Balance       \$ 2,653,772.54       \$ 3,111,620.20
TD Bank-JIF 5,600.00 5,600.00 Custodial-Investments 73,490.74 15,784.94  Total Cash Account Balance \$ 2,653,772.54 \$ 3,111,620.20
Custodial-Investments         73,490.74         15,784.94           Total Cash Account Balance         \$ 2,653,772.54         \$ 3,111,620.20
Total Cash Account Balance \$ 2,653,772.54 \$ 3,111,620.20
Total Cash Account Balance \$ 2,653,772.54 \$ 3,111,620.20
Regioning Investment Ralance
Reginning Investment Relance
Change in Accrued Income (55.19) 3,106.31
Change in Unrealized gain (7,936.99) 1,432.81
Income Received 2,359.59
Realized Gain/Loss
Cash Receipts/(Disbursements) (816.62)
Transfer to/From Custodial Account (51,018.98) 57,800.21
Total Investment Account \$ 980,152.32 \$ 1,041,675.03
Ending Cash and Investment Balance \$ 3,633,924.86 \$ 4,153,295.23

pesjif

ACCT.NAME

**Bank of America** 

BANK/ACCT# **Custody Investment Acct** From То DATE 03/01/24 03/31/24 **BOOK BALANCE AS OF** 03/01/24 \$ 1,045,989.59 ADD DEPOSITS (PER BANK LEDGER) 59,327.43 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 58,616.83 **BOOK BALANCE AS OF** 03/31/24 \$ 1,046,700.19 **BALANCE PER BANK STATEMENT** 03/31/24 \$1,046,700.19 ADD: DEPOSIT IN TRANSIT DATE **AMOUNT TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT TOTAL** 0.00 0.00 LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** \$ 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER DATE **AMOUNT TOTAL** 0.00

03/31/24

1,046,700.19

0.00

**Difference** 

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Rachael Aldulaimi

ADJUSTED BANK BALANCE(BOOK BAL)AS OF

ACCT.NAME Bank of America

BANK/ACCT# D & H Claims Fiduciary Acct

		BANK/ACCT#	D & H Claims Fiduciary	Acct	_
		DATE	From 0	3/01/24	To 03/31/24
BOOK BALANCE AS OF		03/01/24	\$		1,447.23
ADD DEPOSITS (PER BANK LEDGER)					44,285.83
SUBTRACT:DISBURSEMENTS(PER B	ANK LEDGER)				44,089.54
BOOK BALANCE AS OF		03/31/24	\$		1,643.52
BALANCE PER BANK STATEMENT		03/31/24			\$112,208.32
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# various list	AMOUNT 80,001.10				
	TOTAL	80,001.10			(80,001.10)
LIST ITEMS IN LEDGER NOT ON STAT	EMENT				
DATE         AMOUNT           3/4/2024         6,669.27           cleared bank         (6,669.67)	) TOTAL	\$ (0.40)			(0.40)
LIST ITEMS ON STATEMENT NOT IN L	EDGER		•		
DATE AMOUNT 2/1/2024 (\$26,706.55 2/1/2024 (3,856.75					
	TOTAL	(30,563.30)			(30,563.30)
ADJUSTED BANK BALANCE(BOOK BAL)AS OF		03/31/24			1,643.52
			Di	fference	0.00
PREPARED BY Patrick J. DeBlasic	, CPA	REVIEWED BY	Rachael Aldulaimi		



ACCT.NAME Bank of America

BANK/ACCT# Claims/Operating Account DATE 03/01/24 03/31/24 **BOOK BALANCE AS OF** 03/01/24 \$ 2,517,999.09 ADD DEPOSITS (PER BANK LEDGER) 1,308,946.15 SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) 793,270.81 **BOOK BALANCE AS OF** 03/31/24 \$ 3,033,674.43 **BALANCE PER BANK STATEMENT** 03/31/24 \$4,491,571.08 ADD: DEPOSIT IN TRANSIT DATE AMOUNT 12/31/2023 \$7,620.05 TOTAL 7,620.05 7,620.05 SUBTRACT: CHECKS OUTSTANDING **AMOUNT** DATE CHECK# 07/23/19 682 18,301.00 06/23/20 799 280.00 06/23/20 1,260.00 803 13,223.40 09/30/20 828 02/23/21 890 88,229.31 06/22/21 933 72,914.89 09/21/21 960 8,645.00 11/23/21 982 145,239.55 11/23/21 983 63,855.34 11/23/21 984 97,329.05 03/22/22 1017 63,855.34 adj (0.90)09/20/22 1079 1,260.00 12/13/22 416.67 04/25/23 1151 17.58 04/25/23 1153 520.00 11/21/23 1215 68,174.40 12/19/23 1228 3,346.43 02/27/24 1238 void 9,213.00 02/27/24 1244 02/27/24 1245 68,174.00 02/27/24 1246 3,856.92 02/27/24 1247 1,404.24 03/21/24 1250 488.34 03/21/24 1251 402.50 03/21/24 1252 500.00 03/21/24 1253 17.58 03/21/24 1254 700.00 03/21/24 1255 520.00 03/21/24 1256 9,000.00 03/21/24 1258 93,038.28 03/21/24 1257 2,750.00 03/21/24 1259 445,001.24 03/21/24 1260 180,000.00 03/29/24 Scibal Run 3,583.94 TOTAL 1,465,517.10 (1,465,517.10) LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT** TOTAL 0.00 LIST ITEMS ON STATEMENT NOT IN LEDGER DATE **AMOUNT** 3/4/2024 \$6,669.67 Amt Booked (6,669.27) TOTAL 0.40 0.40 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 03/31/24 3,033,674.43 Difference 0.00

PREPARED BY Patrick J. DeBlasio, CPA REVIEWED BY Rachael Aldulaimi



ACCT.NAME

**TD Bank** 

BANK/ACCT#

**Claims Acct** 

		BANK/ACC1#	Claims Acct		<b>T</b> .
		DATE	Fror	m 03/01/24	To 03/31/24
BOOK BALANCE AS OF		03/01/24	\$		55,235.48
ADD DEPOSITS (PER BANK LEDGER)					17,597.07
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)					17,915.24
BOOK BALANCE AS OF		03/31/24	\$		54,917.31
BALANCE PER BANK STATEMENT		03/31/24			\$45,775.39
ADD: DEPOSIT IN TRANSIT DATE AMOUNT 3/21/2024 \$3,583.94					
3/29/2024 \$3,583.94 <u>T</u>	ΓΟΤΑL	7,167.88	_		7,167.88
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# A Various list	AMOUNT (1,974.04)				
<u>]</u>	ГОТАL	(1,974.04)	_		1,974.04
LIST ITEMS IN LEDGER NOT ON STATE	MENT				
DATE AMOUNT					
<u>1</u>	TOTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN LEI DATE AMOUNT	DGER				
<u>]</u>	ΓΟΤΑL	-	_		0.00
ADJUSTED BANK BALANCE(BOOK BAL	L)AS OF	03/31/24	_		54,917.31
				Difference	0.00
PREPARED BY Patrick J. DeBlasio, C	СРА	REVIEWED BY	Rachael Aldulaimi		



ACCT.NAME

TD Bank-JIF

BANK/ACCT#

**Operating Acct** 

		BANK/ACCT#	Operating Acct		То
		DATE	From	03/01/24	03/31/24
BOOK BALANCE AS OF		03/01/24	\$		5,600.00
ADD DEPOSITS (PER BANK LEDGER)					
SUBTRACT:DISBURSEMENTS(PER BA	ANK LEDGER)				
BOOK BALANCE AS OF		03/31/24	\$		5,600.00
BALANCE PER BANK STATEMENT		03/31/24			\$5,600.00
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# list	AMOUNT				
	TOTAL	0.00	-	_	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT					
DATE AMOUNT					
	TOTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN LI DATE AMOUNT					
	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK BA	AL)AS OF	03/31/24	_	_	5,600.00
				Difference	0.00
PREPARED BY Patrick J. DeBlasio	, CPA	REVIEWED BY	Rachael Aldulaimi		