

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

Joint Insurance	e Fund:				
			November 2024		December 2024
Beginning Cash Balance	Operating Account-Bank of America	\$	6,397,267.93	\$	5,408,022.56
Boginning Cach Balance	Claims Account-Bank of America D&H	Ŷ	(90,345.14)	Ψ	(115,455.14)
	Claims-TD Bank		36,214.12		9,847.32
	TD Bank-JIF		5,600.00		5,600.00
	Custodial-Investments		126,745.52		128,846.35
	Total Balance	\$	6,475,482.43	\$	5,436,861.09
		Ψ	0,+70,+02.+0	Ψ	0,400,001.00
Receipts:					
Operating Account-Bar	nk of America	\$	13,117.10	\$	92,095.57
Claims Account-Bank	of America D&H		182,030.13		174,466.39
Claims-TD Bank TD Bank-JIF			29,149.34		42,779.04
Custodial-Deposits and	d Interest Income	\$	2,350.83		53,832.96
Total Receipts		\$	226,647.40	\$	363,173.96
Disbursements:					
Operating Account-Ba	nk of America	\$	(1,002,362.47)	\$	(3,861,741.75)
Claims Account-Bank		Ψ	(1,002,002.47)	Ψ	(162,551.12)
Claims-TD Bank	Si America Dari		(55,516.14)		(35,265.43)
TD Bank-JIF		\$	(55,510,14)	\$	(33,203.43)
Custodial-Investments		Ψ	(250.00)	φ	- (114,401.98)
Total Disbursements		\$	(1,265,268.74)	\$	(4,173,960.28)
Total Disbursements				φ	(· · ·)
Ending Cash Balance	Operating Account-Bank of America	\$	5,408,022.56	\$	1,638,376.38
	Claims Account-Bank of America D&H		(115,455.14)		(103,539.87)
	Claims-TD Bank		9,847.32		17,360.93
	TD Bank-JIF		5,600.00		5,600.00
	Custodial-Investments		128,846.35		68,277.33
Total Cash Account Balance	9	\$	5,436,861.09	\$	1,626,074.77
Beginning Investment Balan	ce	\$	956,228.43	\$	964,553.58
Change in Accrued Inc	ome		429.55		(343.49)
Change in Unrealized	gain		1,280.10		(4,424.07)
Income Received	-		3,835.12		58,872.63
Realized Gain/Loss					
Cash Receipts/(Disbur	sements)		2,780.38		
Transfer to/From Custo	odial Account				
Total Investment Account		\$	964,553.58	\$	1,018,658.65
Ending Cash and Investmer	nt Balance	\$	6,401,414.67	\$	2,644,733.42
		<u> </u>	-, -,	т	,



ACCT.NAME Bank of America

BANK/ACCT Claims/Operating Account

	DATE	From 12/01/24	To 12/31/24
BOOK BALANCE AS OF	12/01/24	\$	5,408,022.56
ADD DEPOSITS (PER LEDGER)			92,095.57
SUBTRACT: DISBURSEMENTS (PER LEDGE	R)		3,861,741.75
BOOK BALANCE AS OF	12/31/24	\$	1,638,376.38
BALANCE PER BANK STATEMENT	12/31/24		2,613,264.53
ADD: DEPOSIT IN TRANSIT DATE AMOUNT None			
<u></u>	. 0.00	. .	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOU Various List \$	NT 974,888.15		
ΤΟΤΑ	. 974,888.15		(974,888.15)
LIST ITEMS IN LEDGER NOT ON STATEMEN			
DATE AMOUNT			
ΤΟΤΑ	. \$-		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGE DATE AMOUNT	1		
ΤΟΤΑ	<u> </u>		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS	OF <u>12/31/24</u>		1,638,376.38
		Difference	0.00
PREPARED BY Begum Ergoz	REVIEWED BY	Patrick J. DeBlasio, CPA	



ACCT.NAME Bank of America

BANK/ACCT D&H Claims Fiduciary Acct

	DATE	From 12/01/24	To 12/31/24
BOOK BALANCE AS OF	12/01/24 \$	6	(115,455.14)
ADD DEPOSITS (PER LEDGER)	_		164,279.12
SUBTRACT: DISBURSEMENTS (PER LEDGER)	_		152,363.85
BOOK BALANCE AS OF	12/31/24 \$;	(103,539.87)
BALANCE PER BANK STATEMENT	12/31/24		136,105.31
ADD: DEPOSIT IN TRANSIT DATE AMOUNT 12/31/2024 10,187.27			
TOTAL	10,187.27	-	10,187.27
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOUNT Various List \$ 249,832.4	5		
TOTAL	249,832.45	_	(249,832.45)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT			
TOTAL	-		0.00
ADJUSTED BANK BALANCE (BOOK BAL) AS OF	12/31/24		(103,539.87)
		Difference	0.00
PREPARED BY Begum Ergoz	REVIEWED BY F	Patrick J. DeBlasio, CPA	



ACCT.NAME TD Bank
BANK/ACCT Claims Acct

	DATE	From 12/01/24	To 12/31/24
BOOK BALANCE AS OF	12/01/24	\$	9,847.32
ADD DEPOSITS (PER BANK LEDGER)			42,779.04
SUBTRACT:DISBURSEMENTS(PER BANK LEDGE	ER)		35,265.43
BOOK BALANCE AS OF	12/31/24	\$	17,360.93
BALANCE PER BANK STATEMENT	12/31/24		35,218.33
ADD: DEPOSIT IN TRANSIT DATE AMOUNT None			
TOTAL	0.00		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOUNT Various List \$ 17,4	857.40		
TOTAL	17,857.40		(17,857.40)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$-		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT			
TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	12/31/24		17,360.93
		Difference	0.00
PREPARED BY Begum Ergoz	REVIEWED BY	Patrick J. DeBlasio, CPA	



ACCT.NAME TD Bank - JIF BANK/ACCT Operating Acct

		DATE		From 12/01/24	To 12/31/24
BOOK BALANCE AS OF		12/01/24	\$		5,600.00
ADD DEPOSITS (PER BANK LEDGER)					-
SUBTRACT:DISBURSEMENTS(PER B/	ANK LEDGER)				-
BOOK BALANCE AS OF		12/31/24	\$		5,600.00
BALANCE PER BANK STATEMENT		12/31/24			5,600.00
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_	_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK#	AMOUNT		_		
	TOTAL	0.00	-	-	0.00
LIST ITEMS IN LEDGER NOT ON STAT	EMENT				
DATE AMOUNT					
	TOTAL	\$-	_	_	0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT	EDGER				
	TOTAL	-	_	_	0.00
ADJUSTED BANK BALANCE(BOOK BA	AL)AS OF	12/31/24	_	_	5,600.00
				Difference	0.00
PREPARED BY Begum Ergoz		REVIEWED BY	Patrick J. DeBlasio	, CPA	



ACCT.NAME TD Bank

BANK/ACCT Custody Investment Acct

		DATE		From 12/01/24	To 12/31/24
BOOK BALANCE AS OF		12/01/24	\$		1,093,399.93
ADD DEPOSITS (PER LEDGER)					5,911.08
SUBTRACT:DISBURSEMENTS (PER LE	EDGER)				5,673.44
BOOK BALANCE AS OF		12/31/24	\$		1,093,637.57
BALANCE PER BANK STATEMENT		12/31/24			1,093,637.57
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
<u>:</u>	TOTAL	0.00	-	-	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK#	AMOUNT				
-	TOTAL	0.00		_	0.00
LIST ITEMS IN LEDGER NOT ON STATE	EMENT				
DATE AMOUNT					
-	TOTAL	\$-	-	_	0.00
LIST ITEMS ON STATEMENT NOT IN LE DATE AMOUNT	EDGER				
-	TOTAL	-		_	0.00
ADJUSTED BANK BALANCE(BOOK BA	L)AS OF	12/31/24		_	1,093,637.57
				Difference	0.00
PREPARED BY Begum Ergoz		REVIEWED BY	Patrick J. DeBlasio,	СРА	