PUBLIC ENTITY JOINT INSURANCE FUND
MEETING MINUTES
MAY 19, 2026, at 10:00 AM
Via – MS Teams FOR ALL MEMBERS
FOR PUBLIC ONLY 609-246-5769; Passcode 327 856 051#

MEETING OF THE PUBLIC ENTITY JOINT INSURANCE FUND CALLED TO ORDER AT 10:03 AM

OPEN PUBLIC MEETING ACT STATEMENT READ INTO RECORD

PLEDGE OF ALLEGIANCE

ROLL CALL OF FUND COMMISSIONERS

City of East Orange – A. McCall
City of Orange – Absent
City of Passaic – R. Fernandez
City of Perth Amboy – I. Jimenez
City of Plainfield – A. Levenson
Borough of Roselle – Absent
Township of Teaneck – J. Hashmat
Town of West New York – Absent

APPROVAL OF 4/21/2026 MEETING MINUTES

MOTION: Commr. McCall
SECOND: Commr. Jimenez
ABSTAIN: None

ADOPTION OF RESOLUTIONS

- **Resolution 18-26 – Approving Certain Disbursements – $1,552,068.76**
- **Resolution 19-26 – Approving Claims Payments –$2,780,395.77**

MOTION: Commr. Levenson
SECOND: Commr. McCall
ABSTAIN: None

EXECUTIVE DIRECTOR'S REPORT – J. Hall – NIP Management Services

- **SPECIAL PRESENTATION (Stephen DiCenso, Milliman)**
  Year-End Actuarial Report Discussion - Mr. DiCenso reported that 2025 produced higher-than-expected loss emergence, especially in Workers' Compensation, with additional pressure from GL and AL. Severity trends continue to rise, increasing projected loss rates in PEJIF's retention layer. Large loss development in Fund Years 2021–2023 remains elevated, reinforcing the need for continued monitoring and pricing discipline.
- **EXECUTIVE DIRECTOR'S REPORT (Jonathan Hall)**
  March 2026 Financial Overview & FastTrack - The Fund's net position was materially improved by an increase in retrospective assessments calculated at year end. Claims, LAE, and IBNR activity remain consistent with actuarial expectations, and Fund Year 2026 projections will stay tied to pricing assumptions until the June 30 analysis is completed. The Administrator will present recommendations for revising the supplemental assessment to address the current deficit position at the June meeting.
- **Year-End Financial Audit Status -** The audit for the period ending December 31, 2025 is progressing on schedule toward the June 30 regulatory deadline. Members and service providers were reminded to respond promptly to auditor requests to avoid delays.
- **Service Provider Agreements for 2026 -** One member still has an outstanding Indemnity & Trust Agreement for the 2026–2028 term. Risk Managers and Service Providers were reminded that payments cannot be issued until fully executed agreements are received.

TREASURY REPORT – P. DeBlasio – Fund Treasurer

- **Treasury Report -** All bills have been paid, and the Fund ended April with a stable cash balance of $8.9 million. Cash flow activity remains consistent with expectations for this point in the year.
- **Accounts Receivable -** All accounts receivable are current, with no past due balances. Regular assessments and supplemental assessments continue to be collected as expected.

CLAIMS REPORT – R. Persico – NIP Management Services

- **Claims KPI Report for March 2026 –** Bob Perisco presented the March KPI report, noting that the program continues to demonstrate strong operational performance. During the month, 171 claims were closed compared to 134 new claims reported, resulting in a 127% closing ratio and a reduction in inventory to 997 open claims.

  While inventory continues to decline, year-to-date claim frequency has increased to 385 claims in 2026, reflecting heightened claim activity across the program. The portfolio remains heavily concentrated in Workers' Compensation, which accounts for 56.5% of all open claims and continues to drive overall exposure. Automobile and General Liability claims represent the next largest categories.

  Bob also highlighted a recent favorable employment-related court ruling that reinforces several important risk management principles. The decision underscores the importance of maintaining clear documentation, articulating legitimate business reasons for employment actions, and relying on evidence-based decision-making. The ruling further confirmed that administrative leave does not, by itself, constitute an adverse employment action, that CEPA claims must be supported by specific protected complaints, and that violations of confidentiality policies may justify prompt disciplinary action. These principles continue to provide valuable guidance for members seeking to mitigate employment-related liability exposures.

RISK CONTROL REPORT – K. Skeba – NIP Management Services

- **Risk Management Event Schedule Review –** Dates for training, Tree Care Safety Seminar-May 20th, 10 AM, Hamilton Township, Distracted Driving Awareness Challenge (April 1 to April 30), Safety Webinar: RTK Survey & Reporting (May 14th), OPRA for Professionals (April 30th, Ocean County Police Academy).
- **Summer Camp Orientation Discussion –** Online course offerings were reviewed. It was also stated that live training could be provided upon request.
- **Safety Webinar Recap will be provided (Completing your Right to Know Survey) –**was provided (Completing your Right to Know Survey). Steps to successfully complete a **right to** know survey were summarized.
- **Safety Short recap will be provided (Revive Your Safety Committee) –** recap was provided (How to Revive Your Safety Committee. Strategies to freshen up your safety committee were briefly reviewed.

UNDERWRITING REPORT – R. Smith – NIP Management Services

- **2027 Excess Renewal Preparation -** We have begun early discussions with our excess market partners and are evaluating market conditions, underwriting trends, and renewal expectations. In-person meetings with our excess property, liability, and workers' compensation partners are scheduled to help position the Fund for a successful 2027 renewal.
- **2027 Property Audit Preparation Initiative -** The underwriting department is partnering with our excess property carriers to begin preparing for the 2027 property audit. Our goal is to identify valuation concerns and schedule discrepancies early, giving members and Risk Manager Consultants time to address issues before renewal.
- **Current Underwriting Review Process -** The underwriting team is reviewing property schedules, valuations, and COPE data to identify locations that fall outside expected ranges. Any concerns identified by underwriting or our excess property partners will be reviewed directly with members and Risk Manager Consultants.
- **Member Outreach & Next Steps -** Over the coming weeks, underwriting will reach out regarding locations requiring additional review or clarification. This process will focus on validating property information and ensuring reported values accurately reflect exposures to avoid potential underinsurance.

MEMBER UPDATES

NEW BUSINESS

OPEN FORUM

MOTION TO ADJOURN

Commr. McCall motioned to adjourn the meeting at 11:05 AM, and Commr. Levenson seconded the motion. The motion carried unanimously.

Prepared by M. Delgado

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Madeline Delgado

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ALSO, PRESENT:

A. Best
A. McCall
B. Ergoz
E. Bonanno
J. Cryan
J. Brown
J. Hall
J. Razzano
J. Zisa
K. Guze
K. Larkin
K. Skeba
L. DAlessio
M. Delgado
M. Markulec
M. Sweisfort
N. Hydock
P. DeBlasio
P. Fahy
R. Persico
R. Smith
S. DiCenso
S. Hobbs
S. Molfetas
W. Dietz
XXX-XXX-7936