



March 24, 2026

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		<b>January 2026</b>	<b>February 2026</b>
Beginning Cash Balance	Operating Account-Bank of America	\$ 4,382,354.64	\$ 5,891,934.51
	Claims Account-Bank of America D&H	81,030.65	127,242.64
	Claims-TD Bank	44,730.13	44,359.75
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	14,127.22	13,963.02
	<b>Total Balance</b>	<b>\$ 4,527,842.64</b>	<b>\$ 6,083,099.92</b>
 <b>Receipts:</b>			
	Operating Account-Bank of America	\$ 1,848,575.85	\$ 4,717,945.73
	Claims Account-Bank of America D&H	113,663.03	89,464.38
	Claims-TD Bank	19,302.55	120,772.98
	TD Bank-JIF	-	-
	Custodial-Deposits and Interest Income	85.80	1,020.28
<b>Total Receipts</b>		<b>\$ 1,981,627.23</b>	<b>\$ 4,929,203.37</b>
 <b>Disbursements:</b>			
	Operating Account-Bank of America	\$ (338,995.98)	\$ (1,366,988.22)
	Claims Account-Bank of America D&H	(67,451.04)	(89,301.01)
	Claims-TD Bank	(19,672.93)	(121,177.56)
	TD Bank-JIF	-	-
	Custodial-Investments	(250.00)	-
<b>Total Disbursements</b>		<b>\$ (426,369.95)</b>	<b>\$ (1,577,466.79)</b>
Ending Cash Balance	Operating Account-Bank of America	\$ 5,891,934.51	\$ 9,242,892.02
	Claims Account-Bank of America D&H	127,242.64	127,406.01
	Claims-TD Bank	44,359.75	43,955.17
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	13,963.02	14,983.30
<b>Total Cash Account Balance</b>		<b>\$ 6,083,099.92</b>	<b>\$ 9,434,836.50</b>
Beginning Investment Balance		\$ 1,139,975.09	\$ 1,141,712.37
Change in Accrued Income		2,821.68	1,357.00
Change in Unrealized gain		(1,084.40)	6,845.59
Income Received			1,228.12
Realized Gain/Loss			(36.34)
Cash Receipts/(Disbursements)			(250.00)
Transfer to/From Custodial Account			(978.12)
<b>Total Investment Account</b>		<b>\$ 1,141,712.37</b>	<b>\$ 1,149,878.62</b>
<b>Ending Cash and Investment Balance</b>		<b>\$ 7,224,812.29</b>	<b>\$ 10,584,715.12</b>

**Public Entity Joint Insurance Fund**

Bank Reconciliation

February 28, 2026



**Institution name:** Bank of America  
**Account description:** Public Entity Joint Insurance Fund Claims Fiduciary Account  
**Account number:** BOA

**BANK BALANCE**

<b>PRIOR MONTH END BANK BALANCE</b>	-
<b>Add: Deposits per bank statement</b>	22,412.26
<b>Less: Disbursements per bank statement</b>	<u>(22,412.26)</u>
<b>ENDING BANK BALANCE</b>	<u>-</u>

**BOOK BALANCE**

BANK BALANCE MONTH ENDING	2/28/2026	-	
<b>ADD: DEPOSITS IN TRANSIT</b>			
	<u>DATE</u>	<u>AMOUNT</u>	
None			
<b>Total deposits in transit:</b>	<u>0.00</u>	-	
<b>SUBTRACT: CHECKS OUTSTANDING</b>			
	<u>DATE</u>	<u>CHECK#</u>	<u>AMOUNT</u>
None			
<b>Total outstanding checks:</b>	<u>0.00</u>		-
<b>ADJUSTED BOOK BALANCE</b>		<u>-</u>	

**Prepared by:** \_\_\_\_\_ **Reviewed by:** \_\_\_\_\_

**TOTAL O/S CHECKS BELOW** \_\_\_\_\_ - \_\_\_\_\_

**Public Entity Joint Insurance Fund**

Bank Reconciliation

February 28, 2026



**Institution name:** Bank of America  
**Account description:** Public Entity Joint Insurance Fund Claims Fiduciary Account  
**Account number:** BOA

**DATE CHECK# AMOUNT**

*Note: because BOA 1956 is a zero-balance account soley funded by BOA 1969, all outstanding checks are reflected in the bank reconciliation for BOA 1969*





**BANK RECONCILIATION**



ACCT.NAME TD Bank  
 BANK/ACCT Claims Acct

	DATE	From 02/01/26	To 02/28/26
BOOK BALANCE AS OF	02/01/26	\$	44,359.75
ADD DEPOSITS (PER BANK LEDGER)			120,730.98
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			121,135.56
BOOK BALANCE AS OF	02/28/26	\$	43,955.17
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BALANCE PER BANK STATEMENT	02/28/26		155,391.32
ADD: DEPOSIT IN TRANSIT	DATE	AMOUNT	
		42.00	
		-	
	<b>TOTAL</b>	<b>42.00</b>	<b>42.00</b>
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SUBTRACT: CHECKS OUTSTANDING	DATE	CHECK#	AMOUNT
	Various	List	\$ 111,478.15
	<b>TOTAL</b>		<b>111,478.15</b>
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			<b>(111,478.15)</b>
LIST ITEMS IN LEDGER NOT ON STATEMENT	DATE	AMOUNT	
	<b>TOTAL</b>	<b>\$ -</b>	<b>0.00</b>
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LIST ITEMS ON STATEMENT NOT IN LEDGER	DATE	AMOUNT	
	<b>TOTAL</b>	<b>-</b>	<b>0.00</b>
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	02/28/26		43,955.17
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		Difference	0.00

PREPARED BY Begum Ergoz REVIEWED BY Patrick J. DeBlasio, CPA



