October 27, 2026

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

		August 2026	September 2026
Beginning Cash Balance	Operating Account-Bank of America	$ 10,196,566.92	$ 11,536,324.46
	Claims Account-Bank of America D&H	129,105.56	90,530.89
	Claims-TD Bank	36,744.46	37,163.28
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	26,304.24	31,433.79
	Total Balance	$ 10,394,321.18	$ 11,701,052.42
Receipts:			
Operating Account-Bank of America		$ 1,498,184.09	$ 13,607.18
Claims Account-Bank of America D&H		111,494.97	75,805.32
Claims-TD Bank		101,965.50	21,029.27
TD Bank-JIF		-	-
Custodial-Deposits and Interest Income		$ 5,306.25	1,937.50
Total Receipts		$ 1,716,950.81	$ 112,379.27
Disbursements:			
Operating Account-Bank of America		$ (158,426.55)	$ (660,265.52)
Claims Account-Bank of America D&H		(150,069.64)	(36,905.41)
Claims-TD Bank		(101,546.68)	(21,431.32)
TD Bank-JIF		$ -	$ -
Custodial-Investments		(176.70)	(174.77)
Total Disbursements		$ (410,219.57)	$ (718,777.02)
Ending Cash Balance	Operating Account-Bank of America	$ 11,536,324.46	$ 10,889,666.12
	Claims Account-Bank of America D&H	90,530.89	129,430.80
	Claims-TD Bank	37,163.28	36,761.23
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	31,433.79	33,196.52
Total Cash Account Balance		$ 11,701,052.42	$ 11,094,654.67
Beginning Investment Balance		$ 1,132,128.08	$ 1,129,155.53
Change in Accrued Income		(2,542.70)	755.88
Change in Unrealized gain		(323.91)	(11,573.70)
Income Received		73.30	75.23
Realized Gain/Loss		-	-
Cash Receipts/(Disbursements)		(355.94)	(250.00)
Transfer to/From Custodial Account		176.70	174.77
Total Investment Account		$ 1,129,155.53	$ 1,118,337.71
Ending Cash and Investment Balance		$ 12,830,207.95	$ 12,212,992.38

Public Entity Joint Insurance Fund
Bank Reconciliation
September 30, 2026

Institution name: Bank of America
Account description: Public Entity Joint Insurance Fund Claims Fiduciary Account
Account number:

BANK BALANCE	
PRIOR MONTH END BANK BALANCE	-
Add: Deposits per bank statement	-
Less: Disbursements per bank statement	-
ENDING BANK BALANCE	**-**

BOOK BALANCE

BANK BALANCE MONTH ENDING 9/30/2026 -

ADD: DEPOSITS IN TRANSIT

DATE	AMOUNT
None	
Total deposits in transit:	**0.00**

-

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT
None		
Total outstanding checks:		**0.00**

-

ADJUSTED BOOK BALANCE	**-**

Prepared by: Jessica Dees **Reviewed by:** Patrick J. DeBlasio, CPA

TOTAL O/S CHECKS BELOW -

DATE	CHECK#	AMOUNT

Note: because BOA 1956 is a zero-balance account soley funded by BOA 1969, all outstanding checks are reflected in the bank reconciliation for BOA 1969

BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT Claims/Operating Account

	DATE	From 09/01/26	To 09/30/26
BOOK BALANCE AS OF	09/01/26	$	11,536,324.46
ADD DEPOSITS (PER LEDGER)			13,607.18
SUBTRACT: DISBURSEMENTS (PER LEDGER)			660,265.52
BOOK BALANCE AS OF	09/30/26	$	10,889,666.12

BALANCE PER BANK STATEMENT	09/30/26	11,579,670.47

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT	
	-	
	-	
TOTAL	0.00	0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT		
Various	List	$	690,004.35	
TOTAL			690,004.35	(690,004.35)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
TOTAL	$	-	0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT	
TOTAL	-	0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/26	10,889,666.12
	Difference	0.00

PREPARED BY Jessica Dees REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT D&H Claims Fiduciary Acct

	DATE	From 09/01/26	To 09/30/26
BOOK BALANCE AS OF	09/01/26	$	90,530.89
ADD DEPOSITS (PER LEDGER)			75,805.32
SUBTRACT: DISBURSEMENTS (PER LEDGER)			36,905.41
BOOK BALANCE AS OF	09/30/26	$	129,430.80
BALANCE PER BANK STATEMENT	09/30/26		139,775.17

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT		
	-		
	-		
TOTAL	0.00		0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT		
Various	List	$ 10,344.37		
TOTAL		10,344.37		(10,344.37)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
TOTAL	$ -		0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
TOTAL	-		0.00

ADJUSTED BANK BALANCE (BOOK BAL) AS OF	09/30/26		129,430.80
		Difference	0.00

PREPARED BY Jessica Dees REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION



ACCT.NAME TD Bank

BANK/ACCT Claims Acct

	DATE	From 09/01/26	To 09/30/26
BOOK BALANCE AS OF	09/01/26	$	37,163.28
ADD DEPOSITS (PER BANK LEDGER)			21,029.27
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			21,431.32
BOOK BALANCE AS OF	09/30/26	$	36,761.23

BALANCE PER BANK STATEMENT	09/30/26		39,732.88

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT		
	-		
	-		
TOTAL	0.00		0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT		
Various	List	$	2,971.65	
TOTAL		2,971.65		(2,971.65)

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
TOTAL	$ -		0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
TOTAL	-		0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/26		36,761.23
		Difference	0.00

PREPARED BY Jessica Dees REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION

ACCT.NAME TD Bank - JIF

BANK/ACCT Operating Acct

	DATE	From 09/01/26	To 09/30/26
BOOK BALANCE AS OF	09/01/26	$	5,600.00
ADD DEPOSITS (PER BANK LEDGER)			-
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			-
BOOK BALANCE AS OF	09/30/26	$	5,600.00

BALANCE PER BANK STATEMENT	09/30/26	5,600.00

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT		
TOTAL	0.00		0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT		
TOTAL		0.00		0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
TOTAL	$ -		0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
TOTAL	-		0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/26		5,600.00
		Difference	0.00

PREPARED BY Chris Okrasinski REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION

ACCT.NAME TD Bank

BANK/ACCT Custody Investment Acct

	DATE	From 09/01/26	To 09/30/26
BOOK BALANCE AS OF	09/01/26	$	1,160,589.32
ADD DEPOSITS (PER LEDGER)			2,768.61
SUBTRACT:DISBURSEMENTS (PER LEDGER)			(11,823.70)
BOOK BALANCE AS OF	09/30/26	$	1,151,534.23

BALANCE PER BANK STATEMENT	09/30/26	1,151,534.23

ADD: DEPOSIT IN TRANSIT

DATE	AMOUNT		
TOTAL	0.00		0.00

SUBTRACT: CHECKS OUTSTANDING

DATE	CHECK#	AMOUNT		
TOTAL		0.00		0.00

LIST ITEMS IN LEDGER NOT ON STATEMENT

DATE	AMOUNT		
TOTAL	$ -		0.00

LIST ITEMS ON STATEMENT NOT IN LEDGER

DATE	AMOUNT		
TOTAL	-		0.00

ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/26		1,151,534.23
		Difference	0.00

PREPARED BY Jessica Dees REVIEWED BY Patrick J. DeBlasio, CPA