



February 24, 2026

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity
Joint Insurance Fund:

		December		January
		<u>2025</u>		<u>2026</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 4,180,022.29	\$	4,382,354.64
	Claims Account-Bank of America D&H	(87,389.23)		81,030.65
	Claims-TD Bank	45,132.06		44,730.13
	TD Bank-JIF	5,600.00		5,600.00
	Custodial-Investments	9,986.44		14,127.22
	Total Balance	\$ 4,153,351.56	\$	4,527,842.64
 Receipts:				
	Operating Account-Bank of America	\$ 525,571.18	\$	1,848,575.85
	Claims Account-Bank of America D&H	50,861.85		113,663.03
	Claims-TD Bank	40,842.31		19,302.55
	TD Bank-JIF	-		-
	Custodial-Deposits and Interest Income	\$ 4,140.78		85.80
Total Receipts		\$ 621,416.12	\$	1,981,627.23
 Disbursements:				
	Operating Account-Bank of America	\$ (323,238.83)	\$	(338,995.98)
	Claims Account-Bank of America D&H	117,558.03		(67,451.04)
	Claims-TD Bank	(41,244.24)		(19,672.93)
	TD Bank-JIF	-	\$	-
	Custodial-Investments	-		(250.00)
Total Disbursements		\$ (246,925.04)	\$	(426,369.95)
Ending Cash Balance	Operating Account-Bank of America	\$ 4,382,354.64	\$	5,891,934.51
	Claims Account-Bank of America D&H	81,030.65		127,242.64
	Claims-TD Bank	44,730.13		44,359.75
	TD Bank-JIF	5,600.00		5,600.00
	Custodial-Investments	14,127.22		13,963.02
Total Cash Account Balance		\$ 4,527,842.64	\$	6,083,099.92
Beginning Investment Balance		\$ 1,142,312.00	\$	1,139,975.09
	Change in Accrued Income	(2,681.91)		2,821.68
	Change in Unrealized gain	(1,862.03)		(1,084.40)
	Income Received	7,192.58		
	Realized Gain/Loss			
	Cash Receipts/(Disbursements)	(919.20)		
	Transfer to/From Custodial Account	(4,066.35)		
Total Investment Account		\$ 1,139,975.09	\$	1,141,712.37
Ending Cash and Investment Balance		\$ 5,667,817.73	\$	7,224,812.29

Public Entity Joint Insurance Fund

Bank Reconciliation

January 31, 2026



Institution name: Bank of America

Account description: Public Entity Joint Insurance Fund Claims Fiduciary Account

Account number:

BANK BALANCE

PRIOR MONTH END BANK BALANCE	-
Add: Deposits per bank statement	35,439.84
Less: Disbursements per bank statement	<u>(35,439.84)</u>
ENDING BANK BALANCE	<u>-</u>

BOOK BALANCE

BANK BALANCE MONTH ENDING	1/31/2026	-	
ADD: DEPOSITS IN TRANSIT			
	<u>DATE</u>	<u>AMOUNT</u>	
None			
Total deposits in transit:	<u>0.00</u>	-	
SUBTRACT: CHECKS OUTSTANDING			
	<u>DATE</u>	<u>CHECK#</u>	<u>AMOUNT</u>
None			
Total outstanding checks:	<u>0.00</u>		-
ADJUSTED BOOK BALANCE		<u>-</u>	

Prepared by: _____ **Reviewed by:** _____

TOTAL O/S CHECKS BELOW _____ -

Public Entity Joint Insurance Fund

Bank Reconciliation

January 31, 2026



Institution name: Bank of America

Account description: Public Entity Joint Insurance Fund Claims Fiduciary Account

Account number:

DATE	CHECK#	AMOUNT
------	--------	--------

Note: because BOA 1956 is a zero-balance account solely funded by BOA 1969, all outstanding checks are reflected in the bank reconciliation for BOA 1969

BANK RECONCILIATION



ACCT.NAME Bank of America
BANK/ACCT D&H Claims Fiduciary Acct

	DATE	From 01/01/26	To 01/31/26
BOOK BALANCE AS OF	01/01/26	\$	81,030.65
ADD DEPOSITS (PER LEDGER)			113,663.03
SUBTRACT: DISBURSEMENTS (PER LEDGER)			67,451.04
BOOK BALANCE AS OF	01/31/26	\$	127,242.64
BALANCE PER BANK STATEMENT	01/31/26		171,826.26
ADD: DEPOSIT IN TRANSIT	DATE	AMOUNT	
	-	-	
	-	-	
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING	DATE	CHECK#	AMOUNT
	Various	List	\$ 44,583.62
	TOTAL	44,583.62	(44,583.62)
LIST ITEMS IN LEDGER NOT ON STATEMENT	DATE	AMOUNT	
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER	DATE	AMOUNT	
	TOTAL	-	0.00
ADJUSTED BANK BALANCE (BOOK BAL) AS OF	01/31/26		127,242.64
		Difference	0.00

PREPARED BY Begum Ergoz REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION



ACCT.NAME TD Bank
 BANK/ACCT Claims Acct

	<u>DATE</u>	<u>From</u> 01/01/26	<u>To</u> 01/31/26
BOOK BALANCE AS OF	01/01/26	\$	<u>44,730.13</u>
ADD DEPOSITS (PER BANK LEDGER)			<u>12,246.10</u>
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			<u>12,616.48</u>
BOOK BALANCE AS OF	01/31/26	\$	<u>44,359.75</u>
<hr/>			
BALANCE PER BANK STATEMENT	01/31/26		47,331.40
ADD: DEPOSIT IN TRANSIT			
DATE	AMOUNT		
	7,056.45		
	-		
	<u>TOTAL</u>	<u>7,056.45</u>	<u>7,056.45</u>
SUBTRACT: CHECKS OUTSTANDING			
DATE	CHECK#	AMOUNT	
Various	List	\$ 10,028.10	
	<u>TOTAL</u>	<u>10,028.10</u>	<u>(10,028.10)</u>
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>\$ -</u>	<u>0.00</u>
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE	AMOUNT		
	<u>TOTAL</u>	<u>-</u>	<u>0.00</u>
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	01/31/26		<u>44,359.75</u>
		Difference	0.00

PREPARED BY Begum Ergoz REVIEWED BY Patrick J. DeBlasio, CPA

