



July 21, 2026

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity
Joint Insurance Fund:

		<u>May</u> <u>2026</u>	<u>June</u> <u>2026</u>
Beginning Cash Balance	Operating Account-Bank of America	\$ 7,613,861.00	\$ 5,326,965.87
	Claims Account-Bank of America D&H	127,764.12	126,708.52
	Claims-TD Bank	38,632.88	38,093.96
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	19,863.01	21,125.19
	Total Balance	<u>\$ 7,805,721.01</u>	<u>\$ 5,518,493.54</u>

Receipts:

	Operating Account-Bank of America	\$ 1,460,755.70	\$ 1,175,446.23
	Claims Account-Bank of America D&H	213,189.50	77,889.30
	Claims-TD Bank	47,059.08	-
	TD Bank-JIF	-	-
	Custodial-Deposits and Interest Income	<u>\$ 1,425.00</u>	<u>5,175.00</u>
Total Receipts		<u>\$ 1,722,429.28</u>	<u>\$ 1,258,510.53</u>

Disbursements:

	Operating Account-Bank of America	\$ (3,747,650.83)	\$ 488,252.35
	Claims Account-Bank of America D&H	(214,245.10)	(87,974.82)
	Claims-TD Bank	(47,598.00)	405.36
	TD Bank-JIF	\$ -	\$ -
	Custodial-Investments	<u>(162.82)</u>	<u>(192.14)</u>
Total Disbursements		<u>\$ (4,009,656.75)</u>	<u>\$ 400,490.75</u>

Ending Cash Balance	Operating Account-Bank of America	\$ 5,326,965.87	\$ 6,990,664.45
	Claims Account-Bank of America D&H	126,708.52	116,623.00
	Claims-TD Bank	38,093.96	38,499.32
	TD Bank-JIF	5,600.00	5,600.00
	Custodial-Investments	21,125.19	26,108.05
Total Cash Account Balance		<u>\$ 5,518,493.54</u>	<u>\$ 7,177,494.82</u>

Beginning Investment Balance		\$ 1,137,994.46	\$ 1,137,007.15
Change in Accrued Income		87.18	57.86
Change in Unrealized gain		(2,158.86)	(1,749.65)
Income Received		1,315.69	(2,487.27)
Realized Gain/Loss		-	-
Cash Receipts/(Disbursements)		(394.14)	(250.00)
Transfer to/From Custodial Account		<u>162.82</u>	<u>192.14</u>

Total Investment Account		<u>\$ 1,137,007.15</u>	<u>\$ 1,132,770.23</u>
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Ending Cash and Investment Balance		<u><u>\$ 6,655,500.69</u></u>	<u><u>\$ 8,310,265.05</u></u>
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Public Entity Joint Insurance Fund

Bank Reconciliation

June 30, 2026

**Institution name:** Bank of America**Account description:** Public Entity Joint Insurance Fund Claims Fiduciary Account**Account number:****BANK BALANCE****PRIOR MONTH END BANK BALANCE**

-

Add: Deposits per bank statement

1,491,308.25

Less: Disbursements per bank statement

(1,491,308.25)

ENDING BANK BALANCE

-

BOOK BALANCE

BANK BALANCE MONTH ENDING

6/30/2026

-

ADD: DEPOSITS IN TRANSIT**DATE****AMOUNT**

None

Total deposits in transit:**0.00**

-

SUBTRACT: CHECKS OUTSTANDING**DATE****CHECK#****AMOUNT**

None

Total outstanding checks:**0.00**

-

ADJUSTED BOOK BALANCE

-

Prepared by: Chris Okrasinski**Reviewed by:** Patrick J. DeBlasio, CPA**TOTAL O/S CHECKS BELOW**

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DATE**CHECK#****AMOUNT**

Note: because BOA 1956 is a zero-balance account solely funded by BOA 1969, all outstanding checks are reflected in the bank reconciliation for BOA 1969

BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT Claims/Operating Account

	DATE	From 06/01/26	To 06/30/26
BOOK BALANCE AS OF	06/01/26	\$	5,326,965.87
ADD DEPOSITS (PER LEDGER)			1,948,588.87
SUBTRACT: DISBURSEMENTS (PER LEDGER)			284,890.29
BOOK BALANCE AS OF	06/30/26	\$	6,990,664.45
BALANCE PER BANK STATEMENT	06/30/26		7,280,402.67
ADD: DEPOSIT IN TRANSIT			
DATE AMOUNT			
-			
-			
TOTAL	0.00		0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE CHECK# AMOUNT			
Various List \$ 289,738.22			
TOTAL	289,738.22		(289,738.22)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$ -		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE AMOUNT			
TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/26		6,990,664.45
		Difference	0.00

PREPARED BY Chris Okrasinski REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION

ACCT.NAME Bank of America

BANK/ACCT D&H Claims Fiduciary Acct

	DATE	From 06/01/26	To 06/30/26
BOOK BALANCE AS OF	06/01/26	\$	126,708.52
ADD DEPOSITS (PER LEDGER)			77,889.30
SUBTRACT: DISBURSEMENTS (PER LEDGER)			87,974.82
BOOK BALANCE AS OF	06/30/26	\$	116,623.00
BALANCE PER BANK STATEMENT	06/30/26		175,707.44
ADD: DEPOSIT IN TRANSIT			
DATE AMOUNT			
-			
-			
TOTAL	0.00		0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE CHECK# AMOUNT			
Various List \$ 59,084.44			
TOTAL	59,084.44		(59,084.44)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$ -		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE AMOUNT			
TOTAL	-		0.00
ADJUSTED BANK BALANCE (BOOK BAL) AS OF	06/30/26		116,623.00
		Difference	0.00

PREPARED BY Chris Okrasinski REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION

ACCT.NAME TD Bank
BANK/ACCT Claims Acct

	DATE	From 06/01/26	To 06/01/26
BOOK BALANCE AS OF	06/01/26	\$	38,093.96
ADD DEPOSITS (PER BANK LEDGER)			-
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			(405.36)
BOOK BALANCE AS OF	06/01/26	\$	38,499.32
BALANCE PER BANK STATEMENT	06/01/26		41,470.97
ADD: DEPOSIT IN TRANSIT			
DATE AMOUNT			
-			
-			
TOTAL	0.00		0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE CHECK# AMOUNT			
Various List \$ 2,971.65			
TOTAL	2,971.65		(2,971.65)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$ -		0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE AMOUNT			
TOTAL	-		0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/01/26		38,499.32
		Difference	0.00

PREPARED BY Chris Okrasinski REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION

ACCT.NAME TD Bank - JIF
BANK/ACCT Operating Acct

	DATE	From 06/01/26	To 06/30/26
BOOK BALANCE AS OF	06/01/26	\$	5,600.00
ADD DEPOSITS (PER BANK LEDGER)			-
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			-
BOOK BALANCE AS OF	06/30/26	\$	5,600.00
BALANCE PER BANK STATEMENT	06/30/26		5,600.00
ADD: DEPOSIT IN TRANSIT			
DATE AMOUNT			
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE CHECK# AMOUNT			
	TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE AMOUNT			
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/26		5,600.00
		Difference	0.00

PREPARED BY Chris Okrasinski REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION

ACCT.NAME TD Bank
BANK/ACCT Custody Investment Acct

	DATE	From 06/01/26	To 06/30/26
BOOK BALANCE AS OF	06/01/26	\$	1,158,132.34
ADD DEPOSITS (PER LEDGER)			5,232.86
SUBTRACT:DISBURSEMENTS (PER LEDGER)			(4,486.92)
BOOK BALANCE AS OF	06/30/26	\$	1,158,878.28
BALANCE PER BANK STATEMENT	06/30/26		1,158,878.28
ADD: DEPOSIT IN TRANSIT	DATE	AMOUNT	
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING	DATE	CHECK#	AMOUNT
	TOTAL	0.00	0.00
LIST ITEMS IN LEDGER NOT ON STATEMENT	DATE	AMOUNT	
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER	DATE	AMOUNT	
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	06/30/26		1,158,878.28
		Difference	0.00

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