



April 21, 2026

MEMO TO: INSURANCE FUND CHAIRMAN FERNANDEZ

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Public Entity Joint Insurance Fund:

	February 2026	March 2026
Beginning Cash Balance	\$ 5,891,934.51	\$ 9,242,892.02
Operating Account-Bank of America	127,242.64	127,406.01
Claims Account-Bank of America D&H	44,359.75	43,955.17
Claims-TD Bank	5,600.00	5,600.00
TD Bank-JIF	13,963.02	14,983.30
Custodial-Investments	<u>\$ 6,083,099.92</u>	<u>\$ 9,434,836.50</u>
Total Balance		
 Receipts:		
Operating Account-Bank of America	\$ 4,717,945.73	\$ 4,054,181.66
Claims Account-Bank of America D&H	89,464.38	92,797.88
Claims-TD Bank	120,772.98	45,171.73
TD Bank-JIF	-	-
Custodial-Deposits and Interest Income	\$ 1,020.28	6,178.30
Total Receipts	<u>\$ 4,929,203.37</u>	<u>\$ 4,198,329.57</u>
 Disbursements:		
Operating Account-Bank of America	\$ (1,366,988.22)	\$ (1,486,052.13)
Claims Account-Bank of America D&H	(89,301.01)	(174,134.50)
Claims-TD Bank	(121,177.56)	(45,715.47)
TD Bank-JIF	\$ -	\$ -
Custodial-Investments	-	-
Total Disbursements	<u>\$ (1,577,466.79)</u>	<u>\$ (1,705,902.10)</u>
Ending Cash Balance	\$ 9,242,892.02	\$ 11,811,021.55
Operating Account-Bank of America	127,406.01	46,069.39
Claims Account-Bank of America D&H	43,955.17	43,411.43
Claims-TD Bank	5,600.00	5,600.00
TD Bank-JIF	14,983.30	21,161.60
Custodial-Investments	<u>\$ 9,434,836.50</u>	<u>\$ 11,927,263.97</u>
Total Cash Account Balance		
Beginning Investment Balance	\$ 1,141,712.37	\$ 1,149,878.62
Change in Accrued Income	1,357.00	(3,517.79)
Change in Unrealized gain	6,845.59	(10,889.45)
Income Received	1,228.12	6,390.62
Realized Gain/Loss	(36.34)	-
Cash Receipts/(Disbursements)	(250.00)	(250.00)
Transfer to/From Custodial Account	(978.12)	(6,140.62)
Total Investment Account	<u>\$ 1,149,878.62</u>	<u>\$ 1,135,471.38</u>
Ending Cash and Investment Balance	<u>\$ 10,584,715.12</u>	<u>\$ 13,062,735.35</u>

Public Entity Joint Insurance Fund

Bank Reconciliation

March 31, 2026



Institution name: Bank of America

Account description: Public Entity Joint Insurance Fund Claims Fiduciary Account

BANK BALANCE

PRIOR MONTH END BANK BALANCE	-
Add: Deposits per bank statement	516,391.59
Less: Disbursements per bank statement	<u>(516,391.59)</u>
ENDING BANK BALANCE	<u>-</u>

BOOK BALANCE

BANK BALANCE MONTH ENDING	3/31/2026	-	
ADD: DEPOSITS IN TRANSIT			
	<u>DATE</u>	<u>AMOUNT</u>	
None			
Total deposits in transit:	<u>0.00</u>	-	
SUBTRACT: CHECKS OUTSTANDING			
	<u>DATE</u>	<u>CHECK#</u>	<u>AMOUNT</u>
None			
Total outstanding checks:	<u>0.00</u>	-	
ADJUSTED BOOK BALANCE		<u>-</u>	

Prepared by: _____ **Reviewed by:** _____

TOTAL O/S CHECKS BELOW _____ - _____

BANK RECONCILIATION



ACCT.NAME Bank of America
BANK/ACCT Claims/Operating Account

	DATE	From 03/01/26	To 03/31/26
BOOK BALANCE AS OF	03/01/26	\$	9,242,892.02
ADD DEPOSITS (PER LEDGER)			4,054,181.66
SUBTRACT: DISBURSEMENTS (PER LEDGER)			1,486,052.13
BOOK BALANCE AS OF	03/31/26	\$	11,811,021.55
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BALANCE PER BANK STATEMENT	03/31/26		13,111,791.66
ADD: DEPOSIT IN TRANSIT			
DATE AMOUNT			
-			
-			
TOTAL		0.00	0.00
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SUBTRACT: CHECKS OUTSTANDING			
DATE CHECK# AMOUNT			
Various List \$ 1,300,770.11			
TOTAL		1,300,770.11	(1,300,770.11)
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LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL		\$ -	0.00
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LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE AMOUNT			
TOTAL		-	0.00
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ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/26		11,811,021.55
		Difference	0.00

PREPARED BY Begum Ergoz REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION



ACCT.NAME Bank of America
BANK/ACCT D&H Claims Fiduciary Acct

	DATE	From 03/01/26	To 03/31/26
BOOK BALANCE AS OF	03/01/26	\$	127,406.01
ADD DEPOSITS (PER LEDGER)			92,797.88
SUBTRACT: DISBURSEMENTS (PER LEDGER)			174,134.50
BOOK BALANCE AS OF	03/31/26	\$	46,069.39
BALANCE PER BANK STATEMENT	03/31/26		179,794.70
ADD: DEPOSIT IN TRANSIT			
DATE AMOUNT			
-			
-			
TOTAL		0.00	0.00
SUBTRACT: CHECKS OUTSTANDING			
DATE CHECK# AMOUNT			
Various List \$ 133,725.31			
TOTAL		133,725.31	(133,725.31)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL		\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER			
DATE AMOUNT			
TOTAL		-	0.00
ADJUSTED BANK BALANCE (BOOK BAL) AS OF	03/31/26		46,069.39
		Difference	0.00

PREPARED BY Begum Ergoz REVIEWED BY Patrick J. DeBlasio, CPA

BANK RECONCILIATION



ACCT.NAME TD Bank
 BANK/ACCT Claims Acct

	DATE	From 03/01/26	To 03/31/26
BOOK BALANCE AS OF	03/01/26	\$	43,955.17
ADD DEPOSITS (PER BANK LEDGER)			45,171.73
SUBTRACT:DISBURSEMENTS(PER BANK LEDGER)			45,715.47
BOOK BALANCE AS OF	03/31/26	\$	43,411.43
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BALANCE PER BANK STATEMENT	03/31/26		154,805.33
ADD: DEPOSIT IN TRANSIT	DATE	AMOUNT	
		-	
		-	
	TOTAL	0.00	0.00
SUBTRACT: CHECKS OUTSTANDING	DATE	CHECK#	AMOUNT
	Various	List	\$ 111,393.90
	TOTAL	111,393.90	(111,393.90)
LIST ITEMS IN LEDGER NOT ON STATEMENT	DATE	AMOUNT	
	TOTAL	\$ -	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER	DATE	AMOUNT	
	TOTAL	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	03/31/26		43,411.43
		Difference	0.00

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